

# County of Glenn

Willows, California

*Basic Financial Statements*

*For the year ended June 30, 2010*

**COUNTY OF GLENN, CALIFORNIA  
FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

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Caporicci & Larson, Inc.  
A Subsidiary of Marcum LLP  
Certified Public Accountants

## INDEPENDENT AUDITORS' REPORT

To the Honorable Board of Supervisors  
of the County of Glenn  
Willows, California

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Glenn, California (the "County"), as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the First 5 Glenn County (the "Children & Family Commission"), a discretely presented component unit of the County, which represents \$539,538 of assets and \$564,913 of revenues. Those financial statements were audited by other auditors whose report, dated October 20, 2010, and expressing an unqualified opinion, has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Children & Family Commission, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 16 to the financial statements, the County recorded a prior period adjustment to correct errors in prior year financial statements related to presentation of a component unit, property and equipment, other post employment benefit (OPEB) funding, and other matters. The prior period adjustment has been made to correct net assets and fund balances as of July 1, 2009.

To the Honorable Board of Supervisors  
of the County of Glenn  
Page Two

In accordance with *Government Auditing Standards*, we have also issued our report dated August 15, 2011, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be considered in assessing the results of our audit.

The County has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of the financial statements.

The accompanying Required Supplementary Information, such as budgetary comparison information and other information as listed in the table of contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the Required Supplementary Information. However, we did not audit the information and express no opinion on the Required Supplementary Information.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Supplementary Information, as listed in the table of contents, is presented for purpose of additional analysis and is not a required part of the basic financial statements. The Supplementary Information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Caporicci & Larson, Inc.*

Caporicci & Larson, Inc.  
A Subsidiary of Marcum LLP  
Certified Public Accountants  
San Francisco, California  
August 15, 2011

**COUNTY OF GLENN, CALIFORNIA**

**Statement of Net Assets  
June 30, 2010**

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Children & Families Commission
<b>Assets</b>				
Cash and investments	\$ 12,014,431	\$ 3,631,354	\$ 15,645,785	\$ 461,893
Receivables (net)	8,570,576	245,669	8,816,245	-
Internal balances	67,935	(67,935)	-	-
Due from fiduciary funds	336,684	-	336,684	-
Other assets	479,250	13,427	508,964	77,645
Advance to fiduciary funds	3,501	-	3,501	-
Capital assets:				
Nondepreciable	561,433	743,846	1,305,279	-
Depreciable, net	36,901,163	1,459,999	38,361,162	-
<b>Total assets</b>	<b>59,945,432</b>	<b>6,026,360</b>	<b>64,461,867</b>	<b>539,538</b>
<b>Liabilities</b>				
Payables	3,787,772	105,277	3,893,049	75,675
Refundable deposits	990	-	990	-
Unearned revenue	4,549,722	100	4,549,822	-
Interest payable	49,577	-	49,577	-
Other post employment benefits (OPEB) payable	3,740,354	11,935	3,752,289	-
Long-term obligations:				
Due within one year	361,084	178,057	539,141	2,849
Due in more than one year	4,966,797	9,532,399	14,499,196	-
<b>Total liabilities</b>	<b>17,456,296</b>	<b>9,827,768</b>	<b>27,284,064</b>	<b>78,524</b>
<b>Net Assets</b>				
Invested in capital assets, net of related debt	32,134,715	1,382,515	33,517,230	-
Restricted for:				
Health and sanitation	5,000,252	-	5,000,252	-
Public protection	1,632,990	-	1,632,990	-
Other purposes	176,478	-	176,478	461,014
Unrestricted	1,972,809	(5,183,923)	(3,211,114)	-
<b>Total net assets</b>	<b>\$ 40,917,244</b>	<b>\$ (3,801,408)</b>	<b>\$ 37,115,836</b>	<b>\$ 461,014</b>

COUNTY OF GLENN, CALIFORNIA

Statement of Activities and Changes in Net Assets  
For the Fiscal Year Ended June 30, 2010

FUNCTION/PROGRAM ACTIVITIES:	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General government	7,506,910	\$ 3,205,675	\$ 271,967	\$ 788,490
Public protection	19,120,888	4,258,923	5,803,408	-
Public ways and facilities	4,440,998	343,840	5,261,564	-
Health and sanitation	13,016,928	1,099,535	11,496,009	-
Public assistance	22,208,718	144,114	21,108,683	-
Education	395,772	4,905	2,383	-
Interest on long-term debt	251,541	-	-	-
Total governmental activities	<u>66,941,755</u>	<u>9,056,992</u>	<u>43,944,014</u>	<u>788,490</u>
Business-type Activities:				
Landfill	3,966,895	2,134,791	30,000	-
Airports	639,798	632,966	-	-
Total business-type activities	<u>4,606,693</u>	<u>2,767,757</u>	<u>30,000</u>	<u>-</u>
Total Primary Government	<u>\$ 71,218,557</u>	<u>\$ 11,824,749</u>	<u>\$ 43,974,014</u>	<u>\$ 788,490</u>
Component unit:				
Children & Families Commission	<u>\$ 641,379</u>	<u>\$ -</u>	<u>\$ 564,913</u>	<u>\$ -</u>

General revenues:

Taxes:
Property taxes
Real property transfer tax
Other taxes
Intergovernmental not restricted to specific programs:
Motor vehicle in-lieu
Williamson Act
Sales tax shared revenue
Sales tax in-lieu
Unrestricted investment earnings
Tobacco settlement
Other
Total general revenues
Change in net assets
Net assets - beginning, as restated
Net assets - ending

Net (Expense) Revenue and Changes in Net Assets

<u>Primary Government</u>			<u>Component Unit</u>
<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>	<u>Children &amp;</u>
<u>Activities</u>	<u>Activities</u>		<u>Family</u>
			<u>Commission</u>
\$ (3,240,778)	\$ -	\$ (3,240,778)	
(9,058,557)		(9,058,557)	
1,164,406		1,164,406	
(421,384)		(421,384)	
(955,921)		(955,921)	
(388,484)		7,288	
(251,541)		(251,541)	
<u>(13,152,259)</u>		<u>(13,152,259)</u>	
	(1,802,104)	(1,802,104)	
	(6,832)	(6,832)	
	<u>(1,808,936)</u>	<u>(1,808,936)</u>	
<u>(13,152,259)</u>	<u>(1,808,936)</u>	<u>(14,961,195)</u>	
			\$ <u>(76,466)</u>
5,647,492	-	5,647,492	
217,018	-	217,018	
22,643	-	22,643	
3,338,438	-	3,338,438	
30	-	30	
679,419	-	679,419	
69,655	-	69,655	
169,178	29,002	198,180	
267,947	-	267,947	
538,507	-	538,507	25,754
<u>10,950,327</u>	<u>29,002</u>	<u>10,979,329</u>	<u>25,754</u>
(2,201,932)	(1,779,934)	(3,981,866)	(50,712)
<u>43,119,176</u>	<u>(2,021,474)</u>	<u>41,097,702</u>	<u>511,726</u>
<u>\$ 40,917,244</u>	<u>\$ (3,801,408)</u>	<u>\$ 37,115,836</u>	<u>\$ 461,014</u>

COUNTY OF GLENN, CALIFORNIA

Balance Sheet  
Governmental Funds  
June 30, 2010

Assets	General Fund	Community Action Agency Fund	Road Fund	Mental Health Services Act	Superior Reg Workforce Education	Non-Major Governmental Funds	Total Governmental Funds
Cash and investments	\$ -	\$ 384,326	\$ 2,304,331	\$ 2,470,678	\$ 1,759,439	\$ 3,414,537	\$ 10,333,311
Accounts receivable	529,540	211,716	36,905	-	-	-	778,161
Interest receivable	6,406	668	3,107	4,620	3,453	5,423	23,677
Due from other funds	995,105	1,743	916,567	-	-	44,695	1,958,110
Due from other governments	4,920,186	-	334,450	-	-	543,562	5,798,198
Prepaid items	94,686	-	-	-	-	2,492	97,178
Inventory	-	324,496	15,413	-	-	-	339,909
Advances to other funds	331,540	-	-	-	-	-	331,540
Loans receivable	-	1,896,509	-	-	-	-	1,896,509
<b>Total assets</b>	<b>\$ 6,877,463</b>	<b>\$ 2,819,458</b>	<b>\$ 3,610,773</b>	<b>\$ 2,475,298</b>	<b>\$ 1,762,892</b>	<b>\$ 4,010,709</b>	<b>\$ 21,556,593</b>
<b>Liabilities and Fund Balances</b>							
<b>Liabilities:</b>							
Accounts payable	\$ 797,412	\$ 59,404	\$ 65,033	\$ -	\$ -	\$ 88,225	\$1,010,074
Accrued salaries and benefits	1,041,064	125,237	86,430	-	-	27,967	1,280,698
Interest payable	163	-	-	-	-	-	163
Due to other funds	1,039,142	44,336	67,085	320,251	668	254,639	1,726,121
Due to other governments	748,613	5,808	-	-	-	-	754,421
Other liabilities	211,501	-	75,049	-	-	95,000	381,550
Deferred revenue	505,082	364,894	-	1,802,127	1,762,224	113,038	4,547,365
Deposits from others	990	-	-	-	-	-	990
Advances from other funds	-	126,242	-	-	-	172,000	298,242
<b>Total liabilities</b>	<b>4,343,967</b>	<b>725,921</b>	<b>293,597</b>	<b>2,122,378</b>	<b>1,762,892</b>	<b>750,869</b>	<b>9,999,624</b>
<b>Fund balances (deficit):</b>							
<b>Reserved:</b>							
Imprest cash	4,345	250	-	-	-	7,525	12,120
Inventory	-	324,496	15,413	-	-	-	339,909
Prepaid items	94,686	-	-	-	-	2,492	97,178
Encumbrances	44,796	-	-	-	-	-	44,796
Hospital	569,382	-	-	-	-	-	569,382
Advances to other funds	331,540	-	-	-	-	-	331,540
Loans receivable	-	1,896,509	-	-	-	-	1,896,509
<b>Unreserved, designated for special projects, reported in:</b>							
General fund	1,339,815	-	-	-	-	-	1,339,815
Special revenue funds	-	-	2,253,318	352,920	-	2,056,041	4,662,279
<b>Unreserved, reported in:</b>							
General fund	148,932	-	-	-	-	-	148,932
Special revenue funds	-	(127,718)	1,048,445	-	-	509,096	1,429,823
Capital project funds	-	-	-	-	-	599,751	599,751
Debt service fund	-	-	-	-	-	84,935	84,935
<b>Total fund balances</b>	<b>2,533,496</b>	<b>2,093,537</b>	<b>3,317,176</b>	<b>352,920</b>	<b>-</b>	<b>3,259,840</b>	<b>11,556,969</b>
<b>Total liabilities and fund balances</b>	<b>\$ 6,877,463</b>	<b>\$ 2,819,458</b>	<b>\$ 3,610,773</b>	<b>\$ 2,475,298</b>	<b>\$ 1,762,892</b>	<b>\$ 4,010,709</b>	<b>\$ 21,556,593</b>

**COUNTY OF GLENN, CALIFORNIA**

**Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Assets  
June 30, 2010**

**Fund balances - total governmental funds (page 6)** \$ 11,556,969

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds, net of Internal Service Fund capital assets of \$1,126,264. 35,774,899

Internal service funds are used by management to charge the costs of certain activities, such as, fleet services, public works, human resources, health services, central services and other activities to individual funds. The assets and liabilities of these funds are included as governmental activities in the Statement of Net Assets. 2,366,623

Interest on long-term debt is recognized as it accrues, regardless of when it is due. (49,414)

Long-term obligations are not due and payable in the current period and therefore are not reported in the governmental funds.

Compensated absences, net of Internal Service Fund liability	\$ (1,678,500)	
Certificates of participation	(2,625,000)	
Unpaid Annual Required Contribution to unfunded OPEB liability	(3,740,354)	
Loans Payable and Capital lease obligations, net of Internal Service Fund liability	<u>(687,977)</u>	\$ (8,731,831)

**Net assets of governmental activities (page 3)** \$ 40,917,244

COUNTY OF GLENN, CALIFORNIA

Statement of Revenues, Expenditures and Changes in Fund Balances  
 Governmental Funds  
 For the Fiscal Year Ended June 30, 2010

	General Fund	Community Action Agency Fund	Road Fund	Mental Health Services Act	Superior Reg Workforce Education	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>							
Taxes	\$ 5,455,013	\$ -	\$ -	\$ -	\$ -	\$ 284,777	\$ 5,739,790
Licenses and permits	1,025,307	-	17,284	-	-	234,292	1,276,883
Fines, forfeitures and penalties	1,517,160	-	-	-	-	33,717	1,550,877
Intergovernmental	34,265,590	5,432,491	5,261,564	2,247,438	47,559	1,955,254	49,209,896
Investment earnings	46,223	13,893	19,979	19,474	13,244	43,201	156,014
Charges for services	5,121,702	-	326,556	-	-	1,004,998	6,453,256
Miscellaneous	740,359	50,789	7,741	-	-	28,867	827,756
Total revenues	<u>48,171,354</u>	<u>5,497,173</u>	<u>5,635,124</u>	<u>2,266,912</u>	<u>60,803</u>	<u>3,585,106</u>	<u>65,214,472</u>
<b>Expenditures:</b>							
Current:							
General government	4,475,069	-	-	-	-	74,567	4,549,636
Public protection	18,135,070	-	-	-	-	1,470,624	19,605,694
Public ways and facilities	-	-	3,997,854	-	-	-	3,997,854
Health and sanitation	12,180,348	-	-	-	60,803	709,722	12,950,873
Public assistance	16,374,267	5,696,962	-	-	-	246,081	22,317,310
Education	386,402	-	-	-	-	-	386,402
Capital outlay	471,280	35,328	-	-	-	-	1,037,858
Debt service:							
Principal	-	-	-	-	-	183,325	183,325
Interest	94,104	-	-	-	-	153,503	247,607
Total expenditures	<u>52,116,540</u>	<u>5,732,290</u>	<u>3,997,854</u>	<u>-</u>	<u>60,803</u>	<u>3,369,072</u>	<u>65,276,559</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,945,186)</u>	<u>(235,117)</u>	<u>1,635,270</u>	<u>2,266,912</u>	<u>-</u>	<u>216,034</u>	<u>(62,087)</u>
<b>Other financing sources (uses):</b>							
Transfers in	2,497,766	-	-	-	-	337,120	2,834,886
Transfers out	(64,134)	-	(117,745)	(2,178,402)	-	(474,605)	(2,834,886)
Total other financing sources (uses):	<u>2,433,632</u>	<u>-</u>	<u>(117,745)</u>	<u>(2,178,402)</u>	<u>-</u>	<u>(137,485)</u>	<u>-</u>
Net change in fund balances	(1,511,554)	(235,117)	1,517,525	88,510	-	78,549	(62,087)
Fund balances - beginning, as restated	4,045,050	2,328,654	1,799,651	264,410	-	3,181,291	11,619,056
Fund balances - ending	<u>\$ 2,533,496</u>	<u>\$ 2,093,537</u>	<u>\$ 3,317,176</u>	<u>\$ 352,920</u>	<u>\$ -</u>	<u>\$ 3,259,840</u>	<u>\$ 11,556,969</u>

COUNTY OF GLENN, CALIFORNIA

Reconciliation of the Statement of Revenues, Expenditures and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Fiscal Year Ended June 30, 2010

<b>Net change in fund balances - total governmental funds (page 8)</b>		\$ (62,087)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlay expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay expenditures	\$ 1,667,152	
Depreciation expense, net of Internal Service Fund depreciation of \$222,442	<u>(1,855,420)</u>	(188,268)
The net effect of transactions involving sale of capital assets was to decrease net assets		(3,333)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental fund.		(343,361)
Repayment of principal on long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.		183,325
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Change in long-term compensated absences	3,038	
Recognize annual required contribution to OPEB liability	(1,786,046)	
Change in interest payable	<u>2,789</u>	(1,780,219)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The change in net assets of the internal service funds is reported with governmental activities.		<u>(7,989)</u>
<b>Change in net assets of governmental activities (page 5)</b>		<u>\$ (2,201,932)</u>

COUNTY OF GLENN, CALIFORNIA

Statement of Net Assets  
Proprietary Funds  
June 30, 2010

Assets	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Solid Waste Operating	Solid Waste Closure	Oriand Airport	Willows Airport	Total	
<b>Current assets:</b>						
Cash and investments	\$ 263,567	\$ 3,335,864	\$ 31,923	\$ -	\$ 3,631,354	\$ 1,681,120
Taxes receivable	-	-	236	575	811	-
Accounts receivable	197,491	-	13,575	26,858	237,924	71,338
Interest receivable	529	6,299	79	27	6,934	2,693
Due from other funds	5,476	-	112,691	22,325	140,492	368,805
Inventory	-	-	7,866	5,561	13,427	42,163
<b>Total current assets</b>	<b>467,063</b>	<b>3,342,163</b>	<b>166,370</b>	<b>55,346</b>	<b>4,030,942</b>	<b>2,166,119</b>
<b>Noncurrent assets:</b>						
<b>Capital assets:</b>						
Land	5,824	-	70,055	31,272	107,151	-
Construction in progress	636,695	-	-	-	636,695	-
Structures and improvements	38,131	-	692,015	1,004,559	1,734,705	391,669
Machinery and equipment	1,904,585	-	392,848	118,638	2,416,071	3,273,551
Less accumulated depreciation	(1,507,810)	-	(610,755)	(572,212)	(2,690,777)	(2,538,954)
<b>Total noncurrent assets</b>	<b>1,077,425</b>	<b>-</b>	<b>544,163</b>	<b>582,257</b>	<b>2,203,845</b>	<b>1,126,266</b>
<b>Total assets</b>	<b>1,544,488</b>	<b>3,342,163</b>	<b>710,533</b>	<b>629,838</b>	<b>6,234,787</b>	<b>3,292,385</b>
<b>Liabilities</b>						
<b>Current Liabilities:</b>						
Accounts payable	63,409	-	5,087	4,902	73,398	118,183
Accrued salaries and benefits	28,856	-	3,023	-	31,879	242,846
Accrued interest payable	-	-	-	-	-	-
Due to other funds	54,241	-	4,818	119,571	178,630	225,972
Unearned revenue	13	-	-	87	100	2,357
Loans payable - current	-	-	9,333	8,867	18,200	-
Capital lease obligations - current	149,231	-	2,542	2,542	154,315	22,306
Compensated absences	5,542	-	-	-	5,542	17,024
<b>Total current liabilities</b>	<b>301,292</b>	<b>-</b>	<b>24,803</b>	<b>135,969</b>	<b>462,064</b>	<b>628,688</b>
<b>Noncurrent liabilities:</b>						
Advances from other funds	-	-	-	29,797	29,797	-
Loans payable	-	-	50,400	45,769	96,169	-
Capital lease obligations	551,748	-	449	449	552,646	40,552
Compensated absences	41,326	-	5,093	-	46,419	256,522
OPEB Payable	10,576	-	1,359	-	11,935	-
Landfill closure/postclosure liability	-	8,837,165	-	-	8,837,165	-
<b>Total noncurrent liabilities</b>	<b>603,650</b>	<b>8,837,165</b>	<b>57,301</b>	<b>76,015</b>	<b>9,574,131</b>	<b>297,074</b>
<b>Total liabilities</b>	<b>904,942</b>	<b>8,837,165</b>	<b>82,104</b>	<b>211,984</b>	<b>10,036,195</b>	<b>925,762</b>
<b>Net Assets (Deficit)</b>						
Invested in capital assets, net of related debt	376,446	-	481,439	524,630	1,382,515	1,063,408
Unrestricted	236,100	(5,495,002)	146,990	(99,011)	(5,183,923)	1,303,215
<b>Total net assets (deficit)</b>	<b>\$ 639,576</b>	<b>\$ (5,495,002)</b>	<b>\$ 628,429</b>	<b>\$ 425,619</b>	<b>\$ (3,801,408)</b>	<b>\$ 2,366,623</b>

COUNTY OF GLENN, CALIFORNIA

Statement of Revenues, Expenses and Changes in Fund Net Assets  
 Proprietary Funds  
 For the Fiscal Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds				Total	Governmental Activities - Internal Service Funds
	Solid Waste Operating	Solid Waste Closure	Orland Airport	Willows Airport		
<b>Operating revenues:</b>						
Charges for services	\$ 1,979,856	\$ -	\$ 352,822	\$ 280,144	\$ 2,612,822	\$ 7,348,068
Miscellaneous	154,935	-	-	-	154,935	105,207
Total operating revenues	2,134,791	-	352,822	280,144	2,767,757	7,453,275
<b>Operating expenses:</b>						
Salaries and benefits	528,493	-	65,458	-	593,951	4,993,197
Services and supplies	980,561	-	201,957	272,252	1,454,770	2,020,957
Depreciation	104,729	-	40,724	34,023	179,476	222,442
Closure/postclosure care costs	-	2,314,685	-	-	2,314,685	-
Miscellaneous	-	-	-	-	-	318,571
Total operating expenses	1,613,783	2,314,685	308,139	306,275	4,542,882	7,555,167
Operating income (loss)	521,008	(2,314,685)	44,683	(26,131)	(1,775,125)	(101,892)
<b>Nonoperating revenues (expenses):</b>						
Investment earnings	5,726	22,871	291	114	29,002	13,164
Interest expense	(38,427)	-	(3,948)	(3,134)	(45,509)	(3,934)
Intergovernmental	30,000	-	-	-	30,000	94,165
Gain (loss) on sale of capital assets	-	-	-	-	-	-
Other	-	-	(8,891)	(9,411)	(18,302)	(9,492)
Total nonoperating revenues (expenses)	(2,701)	22,871	(12,548)	(12,431)	(4,809)	93,903
Income (loss) before transfers	518,307	(2,291,814)	32,135	(38,562)	(1,779,934)	(7,989)
Transfers in	-	336,370	-	-	336,370	-
Transfers out	(336,370)	-	-	-	(336,370)	-
Change in net assets	181,937	(1,955,444)	32,135	(38,562)	(1,779,934)	(7,989)
Net assets (deficit) - beginning	457,609	(3,539,558)	596,294	464,181	(2,021,474)	2,420,507
Prior period adjustment	-	-	-	-	-	(45,895)
<b>COUNTY OF GLENN, CALIFORNIA</b>						
Net assets (deficit) - ending	\$ 639,546	\$ (5,495,002)	\$ 628,429	\$ 425,619	\$ (3,801,408)	\$ 2,366,623

COUNTY OF GLENN, CALIFORNIA

Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2010

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Solid Waste Operating	Solid Waste Closure	Orland Airport	Willows Airport	Total	
Cash flows from operating activities:						
Receipts from customers and users	\$ 2,032,147	\$ -	\$ 357,331	\$ 281,502	\$ 2,670,980	\$ 90,410
Receipts from interfund services provided	-	-	-	-	-	7,823,524
Payments to suppliers	(998,882)	-	(213,981)	(266,581)	(1,479,444)	(1,891,525)
Payments to employees	(536,595)	-	(67,675)	-	(604,270)	(5,310,127)
Payments for interfund services used	-	-	-	-	-	(516,180)
Net cash provided by operating activities	496,670	-	75,675	14,921	587,266	196,102
Cash flows from noncapital financing activities:						
Transfers in	-	336,370	-	-	336,370	-
Transfers out	(336,370)	-	-	-	(336,370)	-
Due to other funds	(165,066)	-	3,879	17,968	(143,279)	-
Due from other funds	1,113	200,000	(29,292)	(22,325)	149,496	-
Subsidy from federal/state grant	30,000	-	-	-	30,000	94,165
Miscellaneous	-	-	(8,891)	(9,411)	(18,302)	1,036
Net cash provided by (used in) noncapital financing activities	(470,323)	536,370	(34,304)	(13,828)	17,915	95,201
Cash flows from capital and related financing activities:						
Debt principal paid	(121,998)	-	(10,905)	(10,539)	(143,442)	(21,230)
Interest paid	(38,427)	-	(3,948)	(3,134)	(45,509)	(3,850)
Proceeds from sale of assets	-	-	-	-	-	(4,289)
Acquisition of capital assets	(5,825)	-	(559)	(4,479)	(10,863)	(211,378)
Net cash used in capital and related financing activities	(166,250)	-	(15,412)	(18,152)	(199,814)	(240,747)
Cash flows from investing activities:						
Interest received	7,517	23,745	310	99	31,671	14,434
Net cash provided by investing activities	7,517	23,745	310	99	31,671	14,434
Net increase (decrease) in cash and cash equivalents	(132,386)	560,115	26,828	(12,481)	442,076	64,990
Cash and cash equivalents, beginning	395,953	2,775,749	12,860	4,716	3,189,278	1,616,130
Cash and cash equivalents, ending	\$ 263,567	\$ 3,335,864	\$ 39,688	\$ (7,765)	\$ 3,631,354	\$ 1,681,120
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:						
Operating income (loss)	\$ 521,483	\$ (2,314,685)	\$ 44,490	\$ (26,324)	\$ (1,775,036)	\$ (107,309)
Adjustment to reconcile operating income (loss) to net cash provided by (used in) operating activities:						
Depreciation	104,729	-	40,724	34,023	179,476	222,442
Other	7,195	-	(559)	(4,479)	2,157	-
Changes in assets and liabilities:						
Accounts receivable	(108,595)	-	4,509	1,144	(102,942)	86,985
Due from other funds	-	-	-	-	-	255,242
Due from other governments	296	-	-	214	510	130,848
Prepaid items	-	-	-	-	-	1,198
Inventory	-	-	(780)	10,711	9,931	(919)
Deposits with others	5,655	-	-	-	5,655	-
Accounts payable	(25,793)	-	(10,394)	4,408	(31,779)	(29,090)
Accrued salaries and benefits	5,573	-	174	-	5,747	(16,661)
Due to other funds	-	-	-	-	-	(331,719)
Due to other governments	(108)	-	(98)	(4,776)	(4,982)	(14,361)
Unearned revenue	-	-	-	-	-	(5,260)
Landfill closure/postclosure liability	-	2,314,685	-	-	2,314,685	-
Compensated absences	9,801	-	640	-	10,441	4,706
OPEB liability	(23,566)	-	(3,031)	-	(26,597)	-
Total adjustments	(24,813)	2,314,685	31,185	41,245	2,362,302	303,411
Net cash provided by operating activities	\$ 496,670	\$ -	\$ 75,675	\$ 14,921	\$ 587,266	\$ 196,102

**COUNTY OF GLENN, CALIFORNIA**

Statement of Fiduciary Net Assets  
Fiduciary Funds  
June 30, 2010

	<u>Investment Trust Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Agency Funds</u>
<b>Assets</b>			
Cash and investments	\$ 28,647,665	\$ 25,141	\$ 4,243,285
Cash with fiscal agent	-	-	124,983
Accounts receivable	-	-	179,735
Interest receivable	-	-	18,958
Taxes receivable	-	-	2,413,775
Due from other funds	641,409	-	37,034
Due from other governments	-	-	56,389
Other assets	-	-	1,039,691
	<u>29,289,074</u>	<u>25,141</u>	<u>\$ 8,113,850</u>
<b>Liabilities</b>			
Accounts payable	-	-	\$ 1,376,323
Due to other governments	-	-	202,446
Due to other funds	747,690	-	267,437
Advance from other funds	-	-	3,501
Agency obligations	-	-	6,264,143
	<u>747,690</u>	<u>-</u>	<u>\$ 8,113,850</u>
<b>Net Assets</b>			
Net assets held in trust for library supplies	-	25,141	
Net assets held in trust for external pool participants	<u>28,541,384</u>	<u>-</u>	
	<u>\$ 28,541,384</u>	<u>\$ 25,141</u>	

**COUNTY OF GLENN, CALIFORNIA**

Statement of Changes in Fiduciary Net Assets  
Fiduciary Funds  
For the Fiscal Year Ended June 30, 2010

	<u>Investment Trust Fund</u>	<u>Private Purpose Trust Fund</u>
Additions:		
Contributions to pooled investments	\$ 181,749,595	\$ 98
Investment income (net)	<u>166,394</u>	<u>141</u>
Total Additions	<u>181,915,989</u>	<u>239</u>
Deductions:		
Distribution from pooled investments	181,447,508	-
Library supplies	<u>-</u>	<u>1,022</u>
Total Deductions	<u>181,447,508</u>	<u>1,022</u>
Total Change in Net Assets	468,481	(783)
Net Assets Held in Trust - Beginning	<u>28,072,903</u>	<u>25,924</u>
Net Assets Held in Trust - Ending	<u><u>\$ 28,541,384</u></u>	<u><u>\$ 25,141</u></u>

# **Notes to the Basic Financial Statements**

**COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

County of Glenn (the “County”) is a political subdivision of the State of California (the “State”). An elected, five-member Board of Supervisors (Board) governs the County. The County has defined its reporting entity in accordance with generally accepted accounting principles (GAAP) in the United States of America, which provides guidance for determining which governmental activities, organizations, and functions should be included in the reporting entity. The accompanying financial statements present information on the activities of the reporting entity, including all fund types of the County (the primary government) and its component units.

GAAP requires that the component units be separated into blended or discretely presented units for reporting purposes. Although legally separate entities, blended component units are, in substance, part of the County’s operations. Therefore, they are reported as part of the primary government. The primary government is financially accountable for these component units. Discretely presented component units are reported in a separate column in the financial statements to emphasize that they are legally separate from the County. Each blended and discretely presented component unit has a June 30 fiscal year end.

**Blended component units.** Component units blended in the County’s financial statements include the Glenn County Community Action Agency, Artois Fire District, Bayliss Fire District, Hamilton Fire District, Willows Rural Fire District, Storm Drain Maintenance No.1, Storm Drain Maintenance No. 3, North Willows Community Services Area, Olive Fruit Fly Pest District and the Air Pollution Control District, which are governed by the County Board of Supervisors. The blended component units are reported in the combining non-major special revenue funds financial statements, except for the Glenn County Community Action Agency which is presented as a major special revenue fund. The component units’ governing bodies are substantially the same as the primary government; hence, these units are presented by blending them with the primary government.

**Discretely Presented Component Unit.** The Glenn County Children and Families Commission (the “Commission”) was established under the provisions of the California Children and Families Act (the “Act”). The Commission’s purpose is to develop, adopt, promote and implement early childhood development programs in the County, consistent with the goals and objectives of the Act. The Commission’s programs are funded by taxes levied by the State of California on tobacco products. The Commission is administered by a governing board of at least five, but no more than nine, members who are appointed by the County Board of Supervisors. Three of the nine members of the Commission are representatives of the County’s health care departments, County’s social services departments and Board of Supervisors. The County Board of Supervisors may remove any Commission member at any time. The Commission is presented as a discretely reported component unit of the County. A separate audit was performed on the financial statements of the Commission. A copy of their audited financial statements can be obtained through the Glenn County Department of Finance, 516 W. Sycamore Street, Willows, CA 95988.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. *Government-wide and Fund Financial Statements***

The government-wide financial statements (i.e. the Statement of Net Assets and Statement of Activities) report information on all of the non-fiduciary activities of the County and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the effect of internal activities. These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are clearly identifiable with a specific program or function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given segment or function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular segment or function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**C. *Measurement Focus, Basis of Accounting and Basis of Presentation***

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Franchise fees, sales and use taxes, transient occupancy taxes, gas taxes, licenses, grants and investment earnings associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the government receives cash.

The County reports the following major governmental funds:

- The General Fund is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.
- The Community Action Agency Special Revenue Fund accounts for program operations for low income, elderly, disabled, and minority residents, providing financial assistance for shelter, housing and food. Individual and family programs protect adults and children, assist youth and families in properly handling their family conflicts and help people become employed. Victim witness services and youth mentoring programs are also provided.
- The Road Special Revenue Fund accounts for activities related to the maintenance of over 860 miles of County roads of which approximately 700 miles are paved, numerous storm drainage ditches and culverts, over 200 bridges, traffic control systems and a fleet of heavy construction equipment.
- The Mental Health Services Act (MHSA) Special Revenue Fund is used to account for funding to personnel and other resources to support county mental health programs as provided for by the act.
- The Superior Regional Workforce Education Special Revenue Fund is used to account for funds provided to the Regional Workforce Education and Training Partnership, a partnership funded by the MHSA. Glenn County acts as a pass-through agency for fifteen northern California counties.

The County reports the following major enterprise funds:

- The Solid Waste Operating Enterprise Fund is responsible for the operation and maintenance of the County Solid Waste Landfill operated by the County's public works department.
- The Solid Waste Closure Enterprise Fund accounts for revenues and expenses related to the future closure and post-closure maintenance of the landfill.
- The Orland Airport Enterprise Fund accounts for revenues and expenses related to the operation of the airport located at the southwest corner of County Road P and 200 near Orland, CA. The airport has one runway, which is approximately 5,160 feet long and 50 feet wide.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- The Willows Airport Enterprise Fund accounts for revenues and expenses related to the operation of the airport located at the southwest corner of Hwy 162 and Interstate 5 near Willows, CA. The airport has two runways, one approximately 4100 feet long and another approximately 3550 feet long.

Additionally, the County reports the following fund types:

- Internal Service Funds account for fleet management services, public works services, human resource and health service administration, centralized County equipment usage, vegetation and environmental management, data processing services, underground storage tanks program and Tri-County Bee pest services that are provided to other departments or agencies of the County, on a cost reimbursement basis.
- The Investment Trust Fund accounts for the pooling of resources in an investment portfolio for external County agencies and legally separate participants.
- The Private Purpose Trust Fund accounts for an endowment received by the County in which the income from the principal is used for the purchase of books and supplies for the Chester Walker Memorial Public Library in Hamilton City.
- The Agency Funds account for assets held by the County as a trustee or as an agent for individuals, private organizations, related organizations and/or other governmental entities. Included under this heading are: property tax clearing accounts, court fine distributions, miscellaneous payroll clearing accounts to be distributed to external agencies, and Public Guardian trust funds.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments for inter-fund services provided and used where the amounts are reasonably equivalent in value to other charges between the County and other functions of the County.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for sales and services rendered. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***D. Assets, Liabilities, Net Assets or Equity***

***1. Cash and Investments***

The County pools cash and investments in the County Treasury. Interest from bank accounts and investments are allocated quarterly to funds based on the average daily cash balances of the funds entitled to receive interest. It is the County's policy to charge interest to funds which have a negative cash balance. Income from non-pooled investments is recorded based on the specific investments held by the fund and the interest income is recorded in the fund that earns the interest. Investments for the County, as well as for its component unit, are reported at fair value. The fair value of investments is based on published market prices and quotations from major investment brokers. The investments are marked to market and the net asset value is calculated annually for the County Treasurer's Investment Pool. For purposes of the statement of cash flows, the County considers all pooled cash and investments held by the Treasurer and imprest cash as cash equivalents. The Treasurer's investment pool values participants' shares on an amortized cost basis. At June 30, 2010, there is no material difference between pool participant's shares valued on an amortized cost basis compared to fair value.

***2. Inter-fund Receivables and Payables***

Activity between funds that are representative of lending and/or borrowing arrangements outstanding at the end of the fiscal year are referred to as either due to/from other funds (i.e., the current portion of inter-fund loans) or advances to/from other funds (i.e., the non-current portion of inter-fund loans) in the balance sheet of governmental funds and the statement of net assets for proprietary funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

Advances to other funds, as reported in the governmental funds balance sheet, are offset by a fund balance reserve account in the applicable governmental funds to indicate those amounts that are not available for appropriation and are not expendable/available financial resources.

***3. Property Tax Levy, Collection and Maximum Rates***

Property taxes, including tax rates, are regulated by the State and are administered locally by the County. The County is responsible for assessing, collecting and distributing property taxes in accordance with State law. Liens on real property are established January 1 for the ensuing fiscal year. The property tax is levied as of July 1 on all taxable property located in the County. Secured property taxes are divided in two equal billing installments due on November 1 and February 1 and are delinquent after December 10 and April 10, respectively. Additionally, supplemental property taxes are levied on a pro rata basis when changes in assessed valuation occur due to sales transactions or the completion of construction.

COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. *Property Tax Levy, Collection and Maximum Rates (Continued)***

In fiscal year 1993-94, the County adopted the Alternate Method of Property Tax Allocation (commonly referred to as the Teeter Plan). Under the Teeter Plan, the County Director of Finance, an appointed official, is authorized to pay 100 percent of the property taxes billed (secured, supplemental, and debt service) to the taxing agencies within the County. The County recognizes property tax revenues in the period for which the taxes are levied. Previously, such taxes were allocated and paid as the taxes were collected.

**4. *Inventory and Prepaid Items***

Inventory is valued at cost and consists of expendable supplies held for consumption that are expended as consumed. Inventories reported in governmental funds are equally offset by a fund balance reserve, which indicates that they do not constitute available spendable resources.

Prepaid items represent funds expended for goods and/or services prior to the end of the fiscal year that benefit the period extending beyond June 30, 2010. Prepaid items reported in governmental funds are equally offset by a fund balance reserve, which indicates that they do not constitute available spendable resources.

**5. *Capital Assets***

Capital assets, which include property (i.e. land), plant (i.e. buildings and improvements), equipment (i.e. vehicles, computers and office equipment), construction in progress, and infrastructure (i.e., roads, streets and bridges) are reported in the applicable governmental and business-type activities columns in the government-wide financial statements. Capital assets, except infrastructure, are assets with an initial, individual cost of more than \$5,000 and an estimated useful life of one year or more. Infrastructure are assets that have a cost or valued \$25,000 or more per project and have estimated useful life of 40 years. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at their estimated fair market value on the date of the donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Maintenance and repairs are charged to operations when incurred. Betterments and major improvements, which significantly increase values, change capacities or extend useful lives, are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

**COUNTY OF GLENN, CALIFORNIA  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Capital Assets (Continued)**

Property, plant, equipment and depreciable infrastructure assets of the primary government, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Specialized equipment	2-3
Computer equipment	5
Vehicles	5
Audio visual equipment	7
Business machines	7
Furniture	10
Machinery and tools	10
Law enforcement equipment	10
Fire department equipment	12
Construction equipment	12
Playground equipment	15
Permanent structures	40
Infrastructure	40

GASB Statement No. 34 requires that the County report infrastructure including roads, bridges, sidewalks and traffic signals, in the government-wide financial statements.

**6. Federal, State and Local Grants**

Grants received within proprietary funds for operating assistance are recorded as non-operating revenues in the year in which the grants are expended and the related grant conditions are met. Governmental fund grants received are recorded as revenues in the year they become both measurable and available and when all eligibility requirements have been met. Monies received that do not meet these criteria are recorded as deferred revenue.

**7. Due To/Due From Other Governments**

Included in "Due to/due from other governmental agencies" are amounts owed to/by governmental entities outside the reporting entity.

**8. Deferred Revenue**

Deferred revenue represents financial resources received before all eligibility requirements imposed by the provider have been met or revenue that has not been earned. Primarily, these resources are advances from the State of California and the federal government for costs of various programs administered by the County's Health & Social Services Departments.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**9. *Compensated Absences***

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Currently, the General Fund, Community Action Agency and Road Special Revenue Funds liquidate compensated absences as the absences are used by the employees..

**10. *Long-term Obligations***

In the government-wide financial statements, and proprietary fund types financial statements, the long-term debt and other long-term debt obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund-type statement of net assets.

**11. *Net Assets/Fund Balances***

The government-wide and proprietary fund financial statements utilize a net assets presentation. Net assets are categorized as invested in capital assets – net of related debt, restricted and unrestricted.

- *Invested in capital assets, net of related debt.* This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- *Restricted for health and social services, public protection, and other purposes.* This category represents external restrictions imposed by grantors, contributors and restrictions imposed by law through constitutional provisions for the implementation of various health and social services programs and public protection programs.
- *Unrestricted.* This category represents net assets of the County not restricted for any project or other purpose.

In the fund financial statements, reserves and designations segregate portions of fund balance that are either not available or have been earmarked for specific purposes. The various reserves and designations are established by GASB and by actions of the Board and/or management.

COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**11. Net Assets/Fund Balances (Continued)**

As of June 30, 2010, reservations and designations of fund balance are described below:

- *Reserve for imprest cash* - to reflect the portion of the fund balance that is not available for expenditure because the County maintains various levels of revolving funds for daily operations.
- *Reserve for inventory* - to reflect balances on inventory accounts for which resources have already been expended, but not consumed.
- *Reserved for prepaid items* - to reflect balances of prepaid items accounts for which resources have already been expended, but are not considered available spendable resources.
- *Reserve for encumbrances* - to reflect the outstanding contractual obligations for which goods and services have not been received as of June 30, 2010.
- *Reserve for hospital* - to reflect balance of settlement with hospital provider in lieu of completed contract.
- *Reserve for advances to other funds* - to reflect amounts due from other funds that are long-term in nature and not available for appropriation.
- *Reserve for loans receivable* - to reflect a segregation of a portion of fund balance to indicate that assets equal to long-term loans receivable are not available for appropriation.
- *Designated for special projects* - to reflect the portion of fund balance that is designated for future special project expenditures.

**12. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**COUNTY OF GLENN, CALIFORNIA  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 2 – CASH AND INVESTMENTS**

Cash and investments as of June 30, 2010 are classified in the accompanying financial statements as follows:

Government Wide	
Statement of Net Assets:	
Cash and investments:	
Primary government	\$ 15,645,791
Fiduciary Funds	
Statement of Fiduciary Net Assets:	
Cash and investments:	
Investment Trust Fund	28,647,665
Private Purpose Trust Fund	25,141
Agency Funds	4,243,285
Cash with fiscal agent:	
Agency Funds	124,983
Discretely Presented Component Unit:	<u>461,893</u>
Total cash and investments	<u>\$ 49,148,757</u>

Cash and investments as of June 30, 2010 consisted of the following:

Cash and investments:	
Cash on hand	\$ 850
Deposits with financial institutions	378,715
Investments	48,644,210
Cash with fiscal agent:	
Deposits with financial institutions	124,983
Total cash and investments	<u>\$ 49,148,757</u>

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 2 – CASH AND INVESTMENTS (Continued)**

**A. Authorized Investments**

Investments are selected based on safety, liquidity and yield. The table below identifies the investment types that are authorized by the County's investment policy and California Government Code § 53601. The County's investment policy is more restrictive than the California Government Code, as the County may not invest in derivatives or reverse repurchase agreements. This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the County rather than the general provisions of the County's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Minimum Rating
U.S. Treasury Securities	3 years	100%	--	None
U.S. Agency Securities and US Government Sponsored Enterprises Securities	3 years	100%	50%	None
Local Agency Obligations	5 years	100%	--	None
Medium Term Notes	3 years	30%	5%	AA
Negotiable Certificates of Deposit	2 years	30%	10%	AA
Collateralized Time Deposits	1 year	30%	10%	None
Commercial Paper	270 days	40%	10%	P1/A1
Bankers' Acceptance	180 days	40%	10%	None
Repurchase Agreements	30 days	30%	10%	None
Local Agency Investment Fund (LAIF)	None	--	--	None
California Asset Management Program (CAMP)	None	30%	--	None
Money Market Mutual Funds	None	20%	--	AAA

The County's investment policy restricts the investment in a single security type or in a single financial institution or pool in excess of 30% of the total investment portfolio except for the following: U.S. Treasury Securities (100%); U.S. Agency Securities and U.S. Government Sponsored Enterprise Securities (100%); Commercial Paper (40%); and Bankers' Acceptances (40%).

The County has a Teeter note (local agency obligation) investment representing the financing of the purchase of outstanding delinquent taxes and outstanding taxes on the supplemental tax roll under the Teeter Plan. The note is for a term of one year and is renewable at the option of the County.

The County is a voluntary participant in the Local Agency Investment Fund (LAIF). The total amount invested by all public agencies in LAIF as of June 30, 2010 was \$23.3 billion. LAIF is part of the State of California's Pooled Money Investment Account (PMIA), which, as of June 30, 2010 had a balance of \$70.9 billion and an effective yield of 0.65%. PMIA is not SEC registered, but is required to invest according to California State Government Code. The weighted average maturity of PMIA investments was 203 days as of June 30, 2010. The Local Investment Advisory Board (LIAB) has oversight responsibility for LAIF. The LIAB consists of five members as designated by State statute. The value of the pool shares in LAIF, which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the County's portion of the pool. Investments in LAIF are highly liquid, as deposits can be converted to cash within 24 hours without loss of interest.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 2 – CASH AND INVESTMENTS (Continued)**

The County is a participant in the California Asset Management Program (CAMP), a public joint powers authority. It was established in 1989 by the treasurers and finance directors of several California local agencies and its money market portfolio is rated “AAA” by Standard & Poor’s. CAMP had a balance of net assets of \$2.0 billion and a total return of 2.86% for their year ending December 31, 2008, the date of their latest report that was available at the time of this report. Investments held are stated at amortized cost, which approximates fair value. Fair value is determined by reference to quoted market prices. It is CAMP’s policy to compare amortized cost and fair value of investments periodically throughout the month and as of the last business day of each month. The weighted average maturity of CAMP investments was 56 days as of December 31, 2008. Funds may be withdrawn at any time, and are redeemed in the amount of the withdrawal at the net asset value per share.

***B. Interest Rate and Credit Risk***

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County mitigates interest rate risk by structuring the portfolio based on historical and current cash flow analysis eliminating the need to sell securities prior to maturity, and avoiding the purchase of long-term securities for the sole purpose of short-term speculation.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County mitigates its exposure to credit risk by purchasing investment grade securities with the minimum ratings required by the California Government Code and by diversifying the investment portfolio so that the failure of any one issuer would not unduly harm the County’s capital base and cash flow.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 2 – CASH AND INVESTMENTS (Continued)**

**B. Interest Rate and Credit Risk (Continued)**

As of June 30, 2010, the County's investments and credit ratings were as follows:

	Credit Rating (S & P and Moody's)	Maturity					Fair Value
		Under 30 Days	31 – 180 Days	181-365 Days	1-3 Years	Over 3 Years	
Investment Pool:							
Cash in bank and on hand							\$ 3,706,185
Outstanding warrants							(3,254,620)
Net cash on hand							<u>379,565</u>
Investments managed by County Treasurer:							
LAIF	Not Rated	\$17,038,113	\$ --	\$ --	\$ --	\$ --	17,038,113
CAMP	Not Rated	--	1,229,527	--	--	--	1,229,527
Teceter Plan Note	Not Rated	--	--	2,400,000	--	--	2,400,000
U.S. Government Sponsored Enterprise Securities:							
Federal Home Loan Bank	AAA	1,000,224	--	--	3,091,565	--	4,091,789
Federal Home Loan Mortgage Corporation	AAA	--	1,000,000	1,037,080	5,040,620	--	7,077,700
Federal National Mortgage Association	AAA	--	--	--	3,999,502	--	3,999,502
Treasury Notes	AAA	--	--	1,045,139	1,003,507	--	2,048,646
Corporate Notes	AA2/A+	--	--	997,155	--	--	997,155
Certificates of Deposit	N/A	1,000,000	--	3,000,000	--	--	4,000,000
Medium Term Note	Not Rated	--	--	--	--	41,667	41,667
Money Market Fund	AAA	5,720,110	--	--	--	--	<u>5,720,110</u>
Total investments managed by Director of Finance		<u>24,758,447</u>	<u>2,229,527</u>	<u>8,479,374</u>	<u>13,135,194</u>	<u>41,667</u>	<u>48,644,210</u>
Total Investment Pool							49,023,775
Cash with Fiscal Agent:							
Cash in bank							<u>124,982</u>
Total cash and investments							<u>\$ 49,148,757</u>

**COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 2 – CASH AND INVESTMENTS (Continued)**

**C. Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, except that the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by depository regulated under state law. The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. At June 30, 2010, the County deposits (bank balances) were insured by the Federal Depository Insurance Corporation or collateralized as required under California Law.

**D. Deposits and Investments**

The County Director of Finance manages the cash and investments of the County Treasury. Special Districts that are agency funds are required by legal provisions to deposit all their funds in the County Treasury. Other special districts and all public school districts are not required by legal provisions to deposit all their funds in the County Treasury.

The investment pool is regulated by California Government Code §53600-53609 and §53635 and administered under the County Investment Policy which is adopted annually by the Board and subject to an annual compliance audit. The Pool is not required to issue a separate report or be registered with the SEC as an investment company. Fair value of the investments are determined and adjusted, if necessary, on an annual basis. Pool participant earnings are allocated based upon average daily cash balances with quarterly apportionment. The investment custodians do not provide any guarantees to support the value of the investments.

A summary of the investments held by the Treasury Pool is as follows:

Investments	Fair Value	Principal	Interest Rate	Maturity Range
LAIF	\$ 17,038,113	\$ 17,038,113	%	7/10
CAMP	1,229,527	1,229,775	0.52%	7/10
Teeter Plan Note	2,400,000	2,400,000	Various	6/11
U.S. Government Sponsored				
Enterprise Securities	15,168,991	15,000,000	0.43%-3.375	7/10-5/13
U.S. Treasury Securities	2,048,646	2,000,000		
Corporate Notes	997,155	1,000,000	3.61%	1/11
Certificates of Deposit	4,000,000	4,000,000	2.75%	7/10
Medium Term Note	41,667	41,667	6.22%	10/12*
Money Markets	5,720,110	5,720,110	Various	7/10
<b>Total Investments</b>	<u>\$48,644,210</u>	<u>\$ 48,429,665</u>		

\*Includes one investment purchased July 1983, prior to current investment policy.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 2 – CASH AND INVESTMENTS (Continued)**

The County authorized the issuance of a Note to fund the alternative method of tax apportionment (Teeter Plan) in the amount of \$2,400,000. This Note is designed specifically to fund payment of outstanding taxes on the supplemental roll for fiscal year 2009-2010 and outstanding delinquent taxes as anticipated by Revenue and Taxation Code §4713. Interest on this Note shall be payable at the average rate paid on investments held by the Glenn County Treasury (the "pool" rate). The County pledges all secured taxes collected which were delinquent as of June 30, 2009 as security for this Note. As additional security, the County agrees to pay any amounts available to the County from the Tax Losses Reserve Fund, should the pledged security described herein be insufficient to satisfy the County's annual obligation on this Note.

***E. Condensed Investment Pool Information***

The following represents a condensed statement of net assets and statement of changes in net assets for the activity in the Treasury's investment pool as of and for the year ended June 30, 2010:

<u>Statement of net assets</u>	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Investment Pool</u>
Net pooled cash and investments	<u>\$ 20,376,110</u>	<u>\$ 28,647,665</u>	<u>\$ 49,023,775</u>
 <u>Statement of changes in net assets (internal and external)</u>			
Net assets at July 1, 2009			\$ 47,858,189
Net deposits and withdrawals by pool Participants			739,201
Net investment income for pool participants			426,385
Net assets at June 30, 2010			<u>\$ 49,023,775</u>

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 3 – RECEIVABLES**

Receivables at June 30, 2010, for the County’s major individual funds, non-major and internal service funds in the aggregate, are as follows:

Receivables- <b>Governmental Activities:</b>	Accounts Receivable	Interest Receivable	Due From Other		Total
			Governments	Loans	
General Fund	\$ 529,540	\$ 6,406	\$ 4,920,186	\$ --	\$ 5,456,132
Community Action Agency Fund	211,716	668	--	1,896,509	2,108,893
Road Fund	36,905	3,107	334,450	--	374,462
Mental Health Services Act	--	4,620	--	--	4,620
Superior Reg Workforce Education	--	3,453	--	--	3,453
Other Governmental Funds	--	5,423	543,562	--	548,985
Internal Service Funds	71,338	2,693	--	--	74,031
	<u>\$ 849,499</u>	<u>\$ 26,370</u>	<u>\$ 5,798,198</u>	<u>\$ 1,896,509</u>	<u>\$ 8,570,576</u>

Receivables- <b>Business-type Activities:</b>	Accounts Receivable	Interest Receivable	Taxes Receivable	Total
Solid Waste Closure	--	6,299	--	6,299
Orland Airport	13,575	79	236	13,890
Willows Airport	26,858	27	575	27,460
	<u>\$ 237,924</u>	<u>\$ 6,934</u>	<u>\$ 811</u>	<u>\$ 245,669</u>

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 4 – INTER-FUND TRANSACTIONS**

**A. Inter-fund Receivables/Payables**

Inter-fund receivables and payables result mainly from the time lag between the dates that 1) inter-fund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system and 3) payments between funds are made. These balances also include the amount of a working capital loan made to the internal service funds that the general fund expects to collect in the subsequent year. The following summarizes the amounts due to/from other funds at June 30, 2010:

**Due to/from other funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Community Action Agency	\$ 24,024
	Road	9,643
	Mental Health Services Act	320,251
	Other Governmental	181,512
	Solid Waste Operating	27,912
	Orland Airport	293
	Internal Service	153,515
	Trust Funds	40,637
	Agency Funds	237,318
	<u>995,105</u>	
Community Action Agency	General	1,092
	Internal Service	429
	Trust Funds	221
	<u>1,742</u>	
Road	General	859,094
	Other Governmental	25,226
	Solid Waste Operating	2,308
	Orland Airport	446
	Willows Airport	70
	Internal Service	8,746
	Trust Funds	20,680
	<u>916,570</u>	
Other Governmental	General	13,576
	Superior Reg Workforce Education	668
	Other Governmental	5,152
	Internal Service	22,497
	Trust Funds	1,700
Agency Funds	1,102	
	<u>44,695</u>	

COUNTY OF GLENN, CALIFORNIA  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010

NOTE 4 – INTER-FUND TRANSACTIONS (Continued)

Due to/from other funds: (Continued)

Receivable Fund	Payable Fund	Amount
Solid Waste Operating	General	\$ 564
	Road	1,857
	Other Governmental	29
	Orland Airport	395
	Willows Airport	418
	Internal Service	1,261
	Trust Funds	952
		<u>5,476</u>
Orland Airport	Willows Airport	112,407
	Agency Funds	284
		<u>112,691</u>
Willows Airport	Road Fund	9,609
	Solid Waste Operating	10,949
	Internal Service	1,767
		<u>22,325</u>
Internal Service	General	154,645
	Community Action Agency	19,695
	Road	61,767
	Other Governmental	41,258
	Solid Waste Operating	12,992
	Orland Airport	3,321
	Willows Airport	6,676
	Internal Service	2,229
Trust Funds	66,221	
		<u>368,804</u>
Trust Funds	General	2,704
	Other Governmental	1,230
	Solid Waste Operating	15
	Internal Service	36,133
	Trust Funds	601,066
	Agency Funds	261
		<u>641,409</u>

**COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 4 – INTER-FUND TRANSACTIONS (Continued)**

**Due to/from other funds: (Continued)**

Receivable Fund	Payable Fund	Amount
Agency Funds	General	\$ 7,466
	Community Action Agency	24
	Road	386
	Other Governmental	218
	Solid Waste Operating	65
	Orland Airport	362
	Trust Funds	40
	Agency Funds	28,473
		<u>37,034</u>
	Total	<u>\$ 3,145,851</u>

Large inter-fund balances consisted of:

**General Fund** - Various non-major special revenue funds owed \$181,512 and internal service funds owed \$153,515 to the General Fund for expenditures incurred but not paid in cash at year-end.

**Road Fund** – The General Fund owed \$41,019 to the Road Fund for expenditures incurred but not paid in cash at year end and \$818,075 to cover cash shortage.

**Mental Health Services Act Fund** – Short-term borrowing of \$320,251 from the General Fund for expenditures incurred but not paid in cash at year end

**Internal Service Funds** - The General Fund owed \$154,645 to the Internal Service Funds for expenditures incurred but not paid in cash at year-end.

**Trust Funds** – Due to/Due from of \$ 267,437 between Trust Funds was to borrow from Transportation Admin, Fixed Rout Transit Service, and Transit Capital Reserve Funds for transportation related projects and services

**COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 4 – INTER-FUND TRANSACTIONS (Continued)**

**Advances to/from other funds:**

**General Fund** - The General Fund advanced \$331,540 to various funds for cash flow assistance.

Receivable Fund	Payable Fund	Amount
General	Governmental Funds:	
	Community Action Agency	\$ 126,242
	Other Governmental	172,000
		<u>298,242</u>
	Enterprise Funds:	
	Willows Airport	29,797
		<u>29,797</u>
	Fiduciary Funds:	
	Agency Fund	3,501
		<u>3,501</u>
	Total	<u>\$ 331,540</u>

***B. Transfers:***

Transfers are indicative of funding for capital projects, re-allocations of special revenues and subsidies of various County operations. The following schedule briefly summarizes the County's transfer activity for the fiscal year ended June 30, 2010:

<u>Transfer To</u>	<u>Transfer From</u>	Amount
General	Mental Health Services Act	\$ 2,178,402
	Other Governmental	319,364
		<u>2,497,766</u>
Other Governmental	General	64,134
	Road	117,745
	Other Governmental	155,242
		<u>337,121</u>
Solid Waste Closure	Solid Waste Operating	336,370
	Total	<u>\$ 3,171,257</u>

***General Fund***

The General Fund received a net contribution of \$2,497,766 from Mental Health Services Act Fund and other governmental funds to offset operating costs of various programs.

COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**NOTE 4 – INTER-FUND TRANSACTIONS (Continued)**

*B. Transfers (continued)*

*Other Governmental Fund*

The General Fund transferred out \$45,989 and \$18,145 to the other governmental funds to pay for loan principal and interest payments, respectively. Road Fund transferred out \$101,623 and \$16,122 to other governmental funds to pay for loan principal and interest payments, respectively.

Other Governmental Fund transferred out \$155,242 to Other Governmental Funds to offset operating costs of various programs.

*Solid Waste Operating Fund*

The Solid Waste Operating Fund transferred \$336,370 to the Solid Waste Closure Fund representing a portion of the minimum funding for closure/postclosure care costs.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 5 – CAPITAL ASSETS**

Capital assets activity for the fiscal year ended June 30, 2010 for the governmental activities and business-type activities are as follows:

	Balance July 1, 2009, as Restated	Increases	Decreases	Balance June 30, 2010
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 420,743	\$ --	\$ --	\$ 420,743
Construction in progress	88,498	52,192	--	140,690
Total capital assets, not being depreciated	<u>509,241</u>	<u>52,192</u>	<u>--</u>	<u>561,433</u>
Capital assets, being depreciated:				
Structures and improvements	21,094,988	514,793	--	21,609,781
Equipment	14,412,295	1,311,547	(203,401)	15,520,441
Infrastructure	34,782,034	--	--	34,782,034
Total capital assets, being depreciated	<u>70,289,317</u>	<u>1,826,340</u>	<u>(203,401)</u>	<u>71,912,256</u>
Less accumulated depreciation for:				
Structures and improvements	(10,269,943)	(378,459)	--	(10,648,402)
Equipment	(10,631,597)	(829,853)	200,068	(11,261,382)
Infrastructure	(12,793,191)	(869,551)	--	(13,662,742)
Total accumulated depreciation	<u>(33,694,731)</u>	<u>(2,077,863)</u>	<u>200,068</u>	<u>(35,572,526)</u>
Total capital assets, being depreciated, net	<u>36,594,586</u>	<u>(251,523)</u>	<u>(3,333)</u>	<u>36,339,730</u>
Governmental activities, net	<u>\$ 37,103,827</u>	<u>\$ (199,331)</u>	<u>\$ (3,333)</u>	<u>\$ 36,901,163</u>
	Balance July 1, 2009	Increases	Decreases	Balance June 30, 2010
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 101,327	\$ 5,824	\$ --	\$ 107,151
Construction in progress	--	636,695	--	636,695
Total capital assets not being depreciated:	<u>101,327</u>	<u>642,519</u>	<u>--</u>	<u>743,846</u>
Capital assets, being depreciated:				
Structures and improvements	1,734,705	--	--	1,734,705
Equipment	2,423,146	--	(7,075)	2,416,071
Total capital assets, being depreciated	<u>4,157,851</u>	<u>--</u>	<u>(7,075)</u>	<u>4,150,776</u>
Less accumulated depreciation for:				
Structures and improvements	(773,263)	(45,648)	--	(818,911)
Equipment	(1,742,958)	(133,828)	4,920	(1,871,866)
Total accumulated depreciation	<u>(2,516,220)</u>	<u>(179,476)</u>	<u>4,920</u>	<u>(2,690,777)</u>
Total capital assets, being depreciated, net	<u>1,641,631</u>	<u>(179,476)</u>	<u>(2,155)</u>	<u>1,459,999</u>
Business-type activities, net	<u>\$ 1,742,958</u>	<u>\$ 463,043</u>	<u>\$ (2,155)</u>	<u>\$ 2,203,845</u>

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 5 – CAPITAL ASSETS (continued)**

Depreciation expense was charged to the governmental and business-type activities as follows:

**Governmental activities:**

General government	\$	1,202,088
Public protection		320,310
Public ways and facilities		63,778
Health and sanitation		59,547
Public assistance		152,637
Education		57,060
Internal Service Funds		222,442
Total depreciation expense – governmental activities	\$	2,077,863

**Business-type activities:**

Solid Waste Operating	\$	104,729
Orland Airport		40,724
Willows Airport		34,023
Total depreciation expense – business-type activities	\$	179,476

**NOTE 6 – LONG-TERM OBLIGATIONS**

The following is a summary of long-term liabilities transactions for the year ended June 30, 2010:

	Balance July 1, 2009, as Restated	Additions	Retirements	Balance June 30, 2010	Due Within One Year
<b>Primary Government:</b>					
<b>Governmental activities:</b>					
Certificates of participation	\$2,655,000	\$ --	\$ (30,000)	\$2,625,000	\$ 30,000
Capital lease obligations	925,390	--	(174,555)	750,835	181,413
Compensated absences	1,950,378	1,000,513	(998,845)	1,952,046	149,671
Total governmental activities long-term obligations	\$5,530,768	\$1,000,513	\$ (1,203,400)	\$5,327,881	\$361,084

	Balance July 1, 2009	Additions	Retirements	Balance June 30, 2010	Due Within One Year
<b>Business-type activities:</b>					
Loans payable	\$ 131,603	\$ --	\$ (17,234)	\$ 114,369	\$ 18,200
Capital lease obligations	833,170	--	(126,209)	706,961	154,315
Landfill postclosure liability	6,522,480	2,314,685	--	8,837,165	--
Compensated absences	41,430	37,585	(27,054)	51,961	5,542
Total business-type activities long-term obligations	\$7,528,683	\$2,352,270	\$(170,497)	\$9,710,456	\$178,057

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 6 – LONG-TERM OBLIGATIONS (Continued)**

<u>Type and description</u>	<u>Maturity</u>	<u>Interest rates</u>	<u>Principal issued</u>	<u>Outstanding</u>
<b><u>Governmental Activities</u></b>				
Certificates of Participation:				
2005 Series A – Office of Education Facility	September, 2045	4.125%	\$ 2,250,000	\$ 2,145,000
2005 Series B – Office of Education Facility	September, 2045	4.125%	500,000	480,000
Total certificates of participation				2,625,000
Capital Leases:				
Western Municipal Securities Corp.	September, 2012	4.15%	77,750	30,366
Western Municipal Securities Corp.	October, 2011	3.35%	60,500	31,006
Western Municipal Securities Corp.	July, 2018	4.00%	515,000	328,655
Ford Motor Credit Company	April, 2013	5.90%	27,579	16,535
Ford Motor Credit Company	July, 2013	5.90%	25,257	15,957
West America Bank	September, 2012	3.75%	547,687	328,316
Total capital leases				750,835
Compensated absences				1,952,046
Total governmental activities				\$ 5,327,881
<b><u>Business-type Activities</u></b>				
Loans Payable:				
Orland Airport				
State of California, Dept of Transportation	January, 2016	5.132%	120,000	\$ 59,733
Willows Airport				
State of California, Dept of Transportation	January, 2016	4.283%	125,000	54,636
Total loans payable				114,369
Capital Leases:				
Solid Waste Operating				
First Municipal Leasing Corporation	September, 2010	4.16%	350,863	73,044
First Municipal Leasing Corporation	September, 2010	4.16%	84,115	21,440
West America Bank	April, 2019	5.00%	658,125	606,495
Orland Airport				
Kansas State Bank of Manhattan	August, 2011	10.14%	8,398	2,991
Willows Airport				
Kansas State Bank of Manhattan	August, 2011	10.14%	8,398	2,991
Total capital leases				706,961
Compensated absences				51,961
Landfill closure/postclosure liability				
Solid Waste Closure, Note 13				8,837,165
Total business-type activities				\$ 9,710,456

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 6 – LONG-TERM OBLIGATIONS (Continued)**

**A. Certificates of Participation**

In September 2005, the County issued \$2,250,000 of 2005 Series A and \$500,000 of Series B Certificates of Participation (COPs). The proceeds of the COPs were used to repay a loan to U.S. Bank National Association. The original loan was used to finance the construction of the new County Office of Education Building in Willows. The COPs mature in September, 2045 and bear an interest rate of 4.125%. The County's contribution toward the retirement of these COPs is limited to the annual property tax apportionment allocated to the Superintendent of Schools' Fund.

The annual debt service requirements to maturity for certificates of participation are as follows:

Year Ending June 30,	Governmental Activities			
	Series A		Series B	
	Principal	Interest	Principal	Interest
2011	\$ 25,000	\$ 87,966	\$ 5,000	\$ 19,697
2012	30,000	86,831	5,000	19,491
2013	30,000	85,594	5,000	19,284
2014	30,000	84,356	5,000	19,078
2015	30,000	83,119	5,000	18,872
2016-2020	180,000	394,350	45,000	89,616
2021-2025	215,000	353,822	50,000	79,406
2026-2030	270,000	304,219	60,000	68,681
2031-2035	330,000	242,344	75,000	54,140
2036-2040	400,000	167,269	90,000	37,744
2041-2045	495,000	75,384	110,000	17,139
2046	110,000	2,269	25,000	516
	<u>\$ 2,145,000</u>	<u>\$ 1,967,523</u>	<u>\$ 480,000</u>	<u>\$ 443,664</u>

**B. Loans Payable**

The County has entered into loan agreements as borrower for financing arrangements. These agreements qualify as loans payable for accounting purposes and therefore, have been recorded at their full amount as of the inception date of the loan.

Business-type activities –

In December 2000 Orland Airport obtained a loan in the amount of \$120,000 (balance due June 30, 2010 \$59,733) for an onsite fueling station. This loan matures in January 2016 and bears an interest rate of 5.132%. In December 1998, Willows Airport obtained a loan in the amount of \$125,000 (balance due June 30, 2010 is \$54,636) for an onsite fueling station. This loan matures in January 2016 and bears an interest rate of 4.283%.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 6 – LONG-TERM OBLIGATIONS (Continued)**

**B. Loans Payable (Continued)**

The annual debt service requirements to maturity for loans payable are as follows:

Year Ending June 30,	Business-type Activities	
	Principal	Interest
2011	\$ 18,200	\$ 5,405
2012	19,166	4,546
2013	20,132	3,642
2014	21,097	2,692
2015	22,064	1,695
2016	13,710	653
	<u>\$ 114,369</u>	<u>\$ 18,633</u>

**C. Capital Leases**

The County has entered into lease agreements as lessee for financing the acquisition of structures, improvements and equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date.

The structure and improvement of \$2,245,500 was acquired partly by \$515,000 capital lease with Municipal Securities Corporation and by the County's own funds for the remaining.

The construction in progress in amount of \$636,695 is to acquire the landfill site through eminent domain. The County financed \$658,125 from West America Bank through a lease agreement for the building and equipment at the landfill site and the lease proceed is deposited with the State of California. As of June 30, 2010, the eminent domain process has not completed yet. However, the County determined that it is probable that the County will win the lawsuit and acquired the property through eminent domain.

The assets acquired through capital leases are as follows:

	Governmental Activities	Business-type Activities
<b>Asset:</b>		
Construction in progress	\$ --	\$ 636,695
Structures and improvements	515,000	--
Equipment	736,513	451,774
Total	1,251,513	1,088,469
Less accumulated depreciation	(168,952)	(159,408)
Net capital assets under capital leases	<u>\$ 1,082,561</u>	<u>\$ 929,061</u>

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 6 – LONG-TERM OBLIGATIONS (Continued)**

**C. Capital Leases (Continued)**

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2010 are as follows:

Year Ending June 30,	Governmental Activities	Business-type Activities
2011	\$ 210,099	\$ 187,902
2012	199,458	84,943
2013	181,303	84,033
2014	45,989	84,033
2015	45,990	84,033
2016-2019	160,979	336,596
Total minimum lease payments	843,818	861,540
Less amount representing interest	(92,983)	(154,579)
Present value of minimum lease payments	<u>\$ 750,835</u>	<u>\$ 706,961</u>

**D. Arbitrage**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years. The County does not have any outstanding bonds subject to arbitrage.

**NOTE 7 – PAYABLES**

Payables at June 30, 2010, for the County's major funds, non-major governmental funds and internal service funds, in the aggregate, were as follows:

Payables-	Accounts Payable	Accrued Salaries and Benefits	Due to Other Governments	Other Liabilities	Total
<b>Governmental Activities:</b>					
General Fund	\$ 797,412	\$ 1,041,064	\$ 748,613	\$ 211,501	\$ 2,798,590
Community Action Agency Fund	59,404	125,237	5,808	--	190,449
Road Fund	65,033	86,430	--	75,049	226,512
Other Governmental Funds	88,225	27,967	--	95,000	211,192
Internal Service Funds	118,183	242,846	--	--	361,029
Total payables	<u>\$ 1,128,257</u>	<u>\$ 1,523,544</u>	<u>\$ 754,421</u>	<u>\$ 381,550</u>	<u>\$ 3,787,772</u>

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 7 – PAYABLES (Continued)**

<b>Payables-</b>	Accounts	Accrued	Due to Other	Other	Total
<b>Business-type Activities:</b>	Payable	Salaries and benefits	Governments	Liabilities	
Solid Waste Operating Fund	\$ 63,409	\$ 28,856	\$ --	\$ --	\$ 92,265
Orland Airport Fund	5,087	3,023	--	--	8,110
Willows Airport Fund	4,902	--	--	--	4,902
 Total payables	 <u>\$ 73,398</u>	 <u>\$ 31,879</u>	 <u>\$ --</u>	 <u>\$ --</u>	 <u>\$ 105,277</u>

**NOTE 8 – PUBLIC EMPLOYEE RETIREMENT SYSTEM**

**A. Plan Description**

The County of Glenn contributes to the California Public Employees Retirement System (PERS). The miscellaneous employees of the County are part of an agent multiple-employer public employee defined benefit pension plan. The safety employees are part of a cost-sharing multiple-employer defined benefit plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by contract with CalPERS in accordance with the provisions of the Public Employees Retirement Law and County ordinance. Copies of PERS' annual financial report may be obtained from their executive office - 400 P Street, Sacramento, CA 95814.

**B. Funding Policy**

Participants are required to contribute 8% for the Miscellaneous Plan and 9% for the Safety Plan of their annual covered salary. The County is required to contribute an actuarially determined rate; the current rate is 12.285% for miscellaneous employees, and 29.592% for safety employees, of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by PERS.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 8 – PUBLIC EMPLOYEE RETIREMENT SYSTEM (Continued)**

**C. Annual Pension Cost**

For 2009-2010, the County's annual pension cost of \$2,984,451 (exclusive of the employees share) for PERS was equal to the County's required and actual contributions. The required contribution was determined as part of the June 30, 2007 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions were as follows:

	Miscellaneous	Safety
Valuation date	June 30, 2007	June 30, 2007
Actuarial cost method	Entry Age Actuarial Cost Method	Entry Age Actuarial Cost Method
Amortization method	Level Percent of Payroll	Level Percent of Payroll
Average remaining period	28 years as of the Valuation Date	16 years as of the Valuation Date
Asset valuation method	15 year Smoothed Market	15 year Smoothed Market
Actuarial assumptions:		
Investment rate of return	7.75% (net of administrative expenses)	7.75% (net of administrative expenses)
Projected salary increases	3.25% to 14.45% depending on Age, Service, and type of employment	3.25% to 14.45% depending on Age, Service, and type of employment
Inflation	3.00%	3.00%
Payroll growth	3.25%	3.25%
Individual salary growth	A merit scale varying by duration of employment coupled with an assumed annual inflation growth of 3.00% and an annual production growth of 0.25%	A merit scale varying by duration of employment coupled with an assumed annual inflation growth of 3.00% and an annual production growth of 0.25%

The following is the three-year trend information for both safety and miscellaneous employees:

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
June 30, 2008	\$ 2,955,421	100%	\$ --
June 30, 2009	3,076,917	100%	--
June 30, 2010	2,984,451	100%	--

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 8 – PUBLIC EMPLOYEE RETIREMENT SYSTEM (Continued)**

***D. Funding Status and Funding Progress***

Miscellaneous Employees

As of June 30, 2009, the most recent actuarial valuation date, the miscellaneous plan was 79.6% funded. The actuarial accrued liability for benefits was \$109,149,030 and the actuarial value of assets was \$86,891,499, resulting in an unfunded actuarial accrued liability (UAAL) of \$22,257,531. The covered payroll (annual payroll of active employees covered by the plan) was \$21,392,405, and the ratio of the UAAL to the covered payroll was 104%.

Safety Employees

As of June 30, 2009, the most recent actuarial valuation date, the Safety 3.0% at 50 Risk Pool Plan, of which our safety employees are members, was 82.6% funded. The actuarial accrued liability for benefits was \$9,721,675,347 and the actuarial value of assets was \$8,027,158,724, resulting in an unfunded actuarial accrued liability (UAAL) of \$1,694,516,623. The covered payroll (annual payroll of Risk Pool employees covered by the plan) was \$973,814,168, and the ratio of the UAAL to the covered payroll was 174%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about rates of employee turnover, retirement, mortality, as well as economic assumptions regarding claim costs per retiree, healthcare inflation and interest rates. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

***Medical After Retirement Plan***

***A. Plan Description.***

The County offers the same cost sharing multiple-employer medical plans to its retirees as to its active employees, with the exception that once a retiree becomes eligible for Medicare (that is, reaches age 65), he/she must join a Medicare HMO or a Medicare Supplement plan under Public Employees' Medical and Hospital Care Act (PEMHCA). The County sets its monthly contribution rates for health insurance on behalf of active employees through negotiations with bargaining units. Non-represented employees currently receive the same County contributions as the other groups. For all employees who retire from service (either regular retirement or disability retirement), the County shall pay a portion of their medical premiums based on their respective MOU currently in effect. As of June 30, 2010, there were 514 active participants and there were 147 retired participants eligible to receive post employment health care benefits.

**COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)**

***B. Funding Policy.***

There is no requirement imposed by CalPERS, to contribute any amount beyond the pay-as-you-go contributions and the County has not contributed any more than that. The cost of monthly insurance premiums may be shared between the retiree and the County. The cost sharing varies depending on: date of hire; the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the County, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution amount towards retiree benefits are recorded in a resolution adopted by the County Board of Supervisors.

***C. Annual OPEB Cost and Net OPEB Obligation.***

The County's annual Other Post Employment Benefit (OPEB) cost (expense) is calculated based on the Annual Required Contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County of Glenn annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the County Retiree Health Plan:

Annual Required Contributions Governmental Activities	\$ 2,535,649
Annual Required Contributions Business-type Activities	38,533
Total Annual Required Contributions	2,574,182
Interest on net OPEB obligation	117,555
Adjustment to annual required contributions	(142,337)
Annual OPEB Cost	2,549,400
Contributions Made	756,358
Increase in net OPEB obligation	1,793,042
Net OPEB Obligation - beginning of year, as restated	1,959,247
Net OPEB Obligation - end of year	\$ 3,752,289

The following shows the calculation of the Annual Required Contributions for year ending June 30, 2010:

Normal Cost at Year End	\$ 1,091,003
Amortization of UAAL	1,483,179
Annual Required Contribution (ARC)	\$ 2,574,182

**COUNTY OF GLENN, CALIFORNIA  
 NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 9 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)**

***C. Annual OPEB Cost and Net OPEB Obligation. (Continued)***

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year ending June 30, 2010 and the preceding fiscal year were as follows:

Fiscal Year Ended	Annual OPEB Cost	% of Annual OPEB Contributed	Net OPEB Obligation
6/30/2009	\$ 2,574,182	23.9%	\$ 1,959,247
6/30/2010	\$ 2,549,400	29.7%	\$ 3,752,289

***Funded Status and Funding Progress.***

As of July 1, 2008, the most recent actuarial valuation date, the plan was not funded. The adjusted actuarial accrued liability for benefits as of June 30, 2009 was \$1,959,247. The actuarial accrued liability for benefits for the fiscal year ended June 30, 2010, was \$1,793,042, and the actuarial value of assets was \$-0-, resulting in a total unfunded accrued liability of \$3,752,289.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The actuarial assumptions are based on a discount rate of 6% per annum and a return on assets of 5% per annum.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 10 – OTHER FUND DISCLOSURES**

Deficit Fund Balances/Net Assets

As of June 30, 2010 the following funds had deficit net assets/fund balances:

Fund	Deficit
<b>Governmental Funds:</b>	
<b>Non-Major Governmental Funds:</b>	
Micrographics Conversion	14
Per Capita Park Grant	6,247
<b>Business-type Activities:</b>	
Solid Waste Closure	5,495,002
<b>Internal Service:</b>	
Human Resources	136,950
Health Services	21,645
Central Services	482

The Solid Waste Closure is the result of postclosure costs exceeding current funding levels. Annual contributions are made to fund the liability, but the annual deficit may remain and increase until closure of the landfill becomes more imminent. The internal service funds' net asset deficits are primarily the result of costs associated with compensated absence accrual. These costs will not be immediately funded and the deficit is expected to increase as these costs accumulate.

**NOTE 11 – COMMITMENTS AND CONTINGENT LIABILITIES**

**A. Grant**

The County participates in a number of grant programs funded, in whole or part, by federal, state and other sources. These programs are subject to audits by representatives of those agencies to determine if the monies were expended in accordance with appropriate statutes, grant terms and regulations. Such audits could lead to a request for reimbursement to grantor agencies. The County believes that no significant liabilities will be incurred as a result of those audits.

**B. Litigation**

The County from time to time is a party to various claims, legal actions, and complaints arising in the ordinary course of business. In the opinion of the County's administration the various claims, legal actions and complaints not covered by insurance resulting from such litigation would not materially affect the financial position of the County.

**C. Contract Commitments**

As of June 30, 2010, the County had no contract obligations for future periods exceeding \$20,000.

COUNTY OF GLENN, CALIFORNIA  
NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

**NOTE 12 – RISK MANAGEMENT**

*Golden State Risk Management Authority Liability and Worker's Compensation Plans*

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County has entered into a Joint Powers Authority (JPA). The County and the County's special districts formed the Golden State Risk Management Authority (Authority) for the purpose of creating a common pool of funds to be used to meet obligations of the parties to provide coverage for worker's compensation and general liability exposures and to pay for the administration of the program. The Joint Powers Agreement established for its members the Golden State Risk Management Authority Liability and Workers' Compensation Plans.

As defined by GASB Statement No. 10, the Authority is a "risk-sharing pool." The Authority manages one pool for all members. The arrangement allows its members to transfer or pool risks and share in the cost of losses. The County currently reports all of its risk management activities in its General Fund. Premiums due to the Plans are reported when incurred. Each member of the Plan pays an annual premium to the Authority which is evaluated each year.

The agreement for the formation of the Authority provides that the Authority will be self-sustaining through member premiums and will reinsure through a commercial company for claims in excess of self-insured retention amounts. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years and there have been no reductions in insurance coverage from the prior year.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 13 – CLOSURE AND POSTCLOSURE CARE COST**

The County has one landfill site. State and federal laws and regulations require the County to perform certain closure and postclosure maintenance and monitoring functions at the site for thirty years after closure or until the site is no longer deemed to be an environmental threat. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and postclosure care costs as an expense in each year based on landfill capacity used as of the date of each Statement of Net Assets. The estimated liability for landfill closure and postclosure care costs had a balance of \$8,837,165 as of June 30, 2010, which was based on approximately 54% usage (filled) of the landfill. As a result of the change in landfill capacity and a \$3,988,498 increase in estimated closure and postclosure costs based on the new estimate obtained during the year ended June 30, 2010, a net adjustment of \$2,314,685 was recorded against operating expenses. It is estimated that an additional \$7,527,955 will need to be recognized as closure and postclosure care costs before the landfill reaches fill capacity. The current County site permit is scheduled to expire in 2021.

The estimated total current cost of the landfill closure and postclosure care of \$16,365,120 is based on an amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill occurred as of June 30, 2010. However, the actual cost of closure and postclosure care may change due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by federal and state laws to adequately fund landfill closure costs. The County has obtained commercial insurance to adequately fund closure of the landfill. The County has also obtained insurance against the possibility that landfill contaminants could be released into the water supply.

Management believes the County is in substantial compliance with federal and state requirements. At June 30, 2010, cash and investments of \$3,335,864 were held for these purposes. The County expects that future inflation costs will be paid from investment earnings on the annual contributions that the Solid Waste Operating Fund makes to the Solid Waste Closure Fund. However, if investment earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges for future landfill users or from future tax revenue.

The Solid Waste Operating Proprietary Fund is required to dedicate its revenue exclusively or with exclusive first priority to financing closure and/or postclosure activities per Section 22241, Article 2, Subchapter 3, Chapter 6, Title 27 of the California Code of Regulations. The transfer from the Solid Waste Operating Fund to the Solid Waste Closure Fund was \$336,370 for the year ending June 30, 2010.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 14 – PROPOSITION 1A BORROWING BY THE STATE OF CALIFORNIA**

Under the provisions of Proposition 1A and as part of the 2009-10 budget package passed by the California state legislature on July 28, 2009, the State of California borrowed 8% of the amount of property tax revenue, including those property taxes associated with the in-lieu motor vehicle license fee, the triple flip in lieu sales tax, and supplemental property tax, apportioned to cities, counties and special districts (excluding redevelopment agencies). The state is required to repay this borrowing plus interest by June 30, 2013. After repayment of this initial borrowing, the California legislature may consider only one additional borrowing within a ten-year period. The amount of this borrowing pertaining to the County of Glenn was \$717,952.

Authorized with the 2009-10 State budget package, the Proposition 1A Securitization Program was instituted by the California Statewide Communities Development Authority (“California Communities”), a joint powers authority sponsored by the California State Association of Counties and the League of California Cities, to enable local governments to sell their Proposition 1A receivables to California Communities. Under the Securitization Program, California Communities simultaneously purchased the Proposition 1A receivables and issued bonds (“Prop 1A Bonds”) to provide local agencies with cash proceeds in two equal installments on January 15, 2010, and May 3, 2010. The purchase price paid to the local agencies equaled 100% of the amount of the property tax reduction. All transaction costs of issuance and interest were paid by the State of California. Participating local agencies have no obligation on the bonds and no credit exposure to the State. The County participated in the securitization program and accordingly property taxes have been recorded in the same manner as if the State had not exercised its rights under Proposition 1A. The receivable sale proceeds were equal to the book value and, as a result, no gain or loss was recorded.

**NOTE 15 – SUBSEQUENT EVENT**

On July 1, 2010 the County issued \$5,000,000 of 2010-2011 Tax and Revenue Anticipation Notes (TRAN) through a Credit Agreement with California Statewide Communities Development Authority. The principal and interest will be due on the maturity date of June 30, 2011. The TRANs have an interest rate of 2.0% per annum and there is no prepayment penalty.

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 16 – PRIOR PERIOD ADJUSTMENT**

**A. Government-Wide Financial Statements**

	<u>Primary Government</u>	<u>Component Unit</u>	
	Governmental Activities	Children & Family Commission	
Net Asset - Beginning	\$ 43,066,944	\$ --	
Component Unit – Children & Families Commission	(511,726)	511,726	(1)
Superior Reg Workforce	(9,783)	--	(2)
Prop 1A	(717,952)	--	(3)
OPEB	581,341	--	(4)
Capital Assets - Equipment	(45,895)	--	(5)
Capital Assets – Construction in Progress	183,201	--	(6)
Capital Assets – Accumulated Depreciation	573,046	--	(7)
	<hr/>	<hr/>	
Net Asset – Beginning as Restated	\$ 43,119,176	<u>\$ 511,726</u>	

**B. Fund Financial Statements**

	<u>Governmental Funds</u>			<u>Proprietary Fund</u>	
	General Fund	Superior Reg Workforce Education	Children & Family Commission	ISF Service Center	
Fund Balance/Net Assets – Beginning	\$ 4,763,002	\$ 9,783	\$ 498,144	\$ 2,143,658	
Reclassify Children & Families Commission	--		(498,144)		(1)
Superior Reg Workforce	--	(9,783)	--	--	(2)
Prop 1A	(717,952)	--	--	--	(3)
Capital Assets – Equipment	--	--	--	(45,895)	(4)
	<hr/>	<hr/>	<hr/>	<hr/>	
Fund Balance/Net Assets – Beginning, as restated	<u>\$ 4,045,050</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 2,097,763</u>	

**COUNTY OF GLENN, CALIFORNIA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**NOTE 16 – PRIOR PERIOD ADJUSTMENT (Continued)**

- (1) In FY ending June 30, 2009, the County reported the Children and Family Commission as a blended component unit of the government. After further review, it was determined that the Commission should be categorized as a discretely presented component unit because the governing body for the County is not substantively the same as the Children and Family Commission' governing body and the Children and Family Commission does not provide services that benefit the County entirely. This change resulted in various changes to the Government-Wide and Fund financial statements. \$498,144 beginning fund balances is removed from Fund Financial Statement and net assets in Government-Wide Financial Statement. In addition, \$16,287 prepaid expenses related to refurbishing costs incurred and reported in Government-Wide Financial Statements is removed from Governmental Activities. Lastly, compensated absences for Children's & Families Commission reported in Government-Wide Financial Statements was reclassified from Governmental Activities to Component Unit.
- (2) The County erroneously recognized \$9,783 as intergovernmental revenue in the Superior Reg Workforce Education Fund. That amount should have been recognized in fiscal year ended June 30, 2010.
- (3) The county erroneously recognized \$717,952 as revenue in the General Fund, resulting in an overstatement of Fund Balance/Net Assets. That amount should have been recognized in fiscal year ended June 30, 2010.
- (4) The County reevaluated its' OPEB liability and determined that the liability was overstated in the prior year because, although the county paid \$614,935 for retiree medical expenses (\$581,341 for governmental activities and \$33,594 for business-type activities), the OPEB calculations did not include the contribution made for governmental activities.
- (5) Adjustments to Internal Service Fund–Service Center capital assets and related accumulated depreciation are to 1) remove fully depreciated equipments auctioned off during fiscal year ended June 30, 2009, but were not removed from the book in the amount of \$576,806, and 2) to correct accumulated depreciation for the remaining assets by increasing accumulated depreciation by \$42,795 for equipments and \$3,100 for structures and improvements. The net effect is \$45,895 decrease to net assets. In addition, fully depreciated governmental activities equipments in amount of \$46,562 was disposed of in prior year but were not removed from the book. The net effect to net asset is \$-0-.
- (6) Construction in progress and infrastructure were adjusted to reflect \$183,201 in additions to construction in progress that should have been added in fiscal year ended June 30, 2009, \$669,985 in deletion to construction in progress for completed projects that should have been removed in fiscal year ended June 30, 2009, and addition to infrastructure for the completed projects as of June 30, 2009. The net result is \$183,201 increase to net assets.
- (7) Accumulated depreciation for governmental structures and improvements and equipments are corrected due to a detailed review of depreciation schedule. As a result, accumulated depreciation for structures and improvements was decreased by \$167,773 accumulated depreciation for equipment was decreased by \$405,273. The net effect is \$573,046 increase to net assets.

**Required Supplementary Information  
(Unaudited)**

**COUNTY OF GLENN, CALIFORNIA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2010**

**BUDGETARY INFORMATION**

By State law and County Resolution 99-46, the County Board of Supervisors must approve a proposed budget no later than July 20<sup>th</sup> of each year and adopt a final budget no later than October 2<sup>nd</sup>. A public hearing must be conducted to receive comments prior to adoption. The Board of Supervisors revises these budgets during the year to give consideration to unanticipated revenues and expenditures. Final budgeted amounts in the accompanying required supplementary information are reported as amended. A balanced operating budget is adopted each fiscal year for the General, Special Revenue and Capital Projects Funds. However, the Capital Projects Funds adopt budgets on a project-length basis. Budgets are adopted on a basis in conformity with accounting principles generally accepted in the United States of America.

The legal level of budgetary control is established at the object (category) level within each budget unit (department). All amendments or transfers of appropriations between objects within the same budget unit of less than \$10,000 require Department of Finance approval; greater than \$10,000 requires Board approval. Transfers of appropriations between budget units, appropriations of unanticipated revenue or use of contingency require Board approval. During the year ended June 30, 2010, there was no excess of expenditures over appropriations.

Encumbrance accounting is employed as an extension of the budgetary process. Encumbrances (contracts and other commitments) outstanding at year-end are reported as reservations of fund balance. Encumbrances carry-over at year-end and are appropriated in the following year's budget.

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COUNTY OF GLENN, CALIFORNIA

General Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 5,682,728	\$ 5,682,728	\$ 5,455,013	\$ (227,715)
Licenses and permits	1,126,284	1,126,284	1,025,307	(100,977)
Fines, forfeitures and penalties	1,773,981	1,773,981	1,517,160	(256,821)
Intergovernmental	41,962,752	44,309,697	34,265,590	(10,044,107)
Investment earnings	145,621	146,902	46,223	(100,679)
Charges for services	5,900,388	6,096,441	5,121,702	(974,739)
Miscellaneous	987,923	1,023,163	740,359	(282,804)
Total revenues	<u>57,579,677</u>	<u>60,159,196</u>	<u>48,171,354</u>	<u>(11,987,842)</u>
Expenditures:				
General Government:				
Board of Supervisors:				
Salaries and benefits	220,310	233,374	232,758	616
Services and supplies	23,288	23,288	19,863	3,425
Other charges	451,134	469,434	469,433	1
Total Board of Supervisors	<u>694,732</u>	<u>726,096</u>	<u>722,054</u>	<u>4,042</u>
Finance:				
Salaries and benefits	919,524	900,660	896,959	3,701
Services and supplies	138,179	137,824	126,515	11,309
Other charges	--	250	250	--
Total Finance	<u>1,057,703</u>	<u>1,038,734</u>	<u>1,023,724</u>	<u>15,010</u>
Assessor:				
Salaries and benefits	703,386	691,917	679,766	12,151
Services and supplies	57,605	119,598	119,549	49
Other charges	67,505	67,505	67,505	--
Total Assessor	<u>828,496</u>	<u>879,020</u>	<u>866,820</u>	<u>12,200</u>
County Counsel:				
Salaries and benefits	345,344	375,714	375,617	97
Services and supplies	94,805	92,305	52,034	40,271
Other charges	9,237	8,137	8,137	--
Total County Counsel	<u>449,386</u>	<u>476,156</u>	<u>435,788</u>	<u>40,368</u>
Personnel:				
Salaries and benefits	308,943	328,588	322,538	6,050
Services and supplies	110,067	108,610	77,330	31,280
Other charges	749	749	749	--
Total Personnel	<u>419,759</u>	<u>437,947</u>	<u>400,617</u>	<u>37,330</u>
Data Processing:				
Services and supplies	678,622	747,322	649,036	98,286
Total Data Processing	<u>678,622</u>	<u>747,322</u>	<u>649,036</u>	<u>98,286</u>

COUNTY OF GLENN, CALIFORNIA

General Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual (continued)  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Elections:				
Salaries and benefits	\$ 132,030	\$ 137,046	\$ 137,010	\$ 36
Services and supplies	118,710	118,710	102,853	15,857
Other charges	87,259	87,259	87,259	--
Total Elections	<u>337,999</u>	<u>343,015</u>	<u>327,122</u>	<u>15,893</u>
Facilities:				
Salaries and benefits	991,587	967,469	958,030	9,439
Services and supplies	664,126	727,480	627,448	100,032
Total Facilities	<u>1,655,713</u>	<u>1,694,949</u>	<u>1,585,478</u>	<u>109,471</u>
Administrative Office				
Salaries and benefits	418,182	429,765	420,981	8,784
Services and supplies	22,242	22,442	15,138	7,304
Other charges	86,718	86,718	86,718	--
Total Administrative Office	<u>527,142</u>	<u>538,925</u>	<u>522,837</u>	<u>16,088</u>
Other:				
Services and supplies	849,082	849,082	772,977	76,105
Other charges	414	414	414	--
Total Other	<u>849,496</u>	<u>849,496</u>	<u>773,391</u>	<u>76,105</u>
Indirect costs allocated to other functions:				
Other charges	<u>(2,831,798)</u>	<u>(2,831,798)</u>	<u>(2,831,798)</u>	<u>--</u>
Total General Government	<u>4,667,250</u>	<u>4,899,862</u>	<u>4,475,069</u>	<u>424,793</u>
Public Protection:				
Courts:				
Services and supplies	505,976	505,976	479,925	26,051
Other charges	1,145	1,145	1,145	--
Total Courts	<u>507,121</u>	<u>507,121</u>	<u>481,070</u>	<u>26,051</u>
Grand Jury:				
Services and supplies	13,662	13,662	9,859	3,803
Other charges	577	577	577	--
Total Grand Jury	<u>14,239</u>	<u>14,239</u>	<u>10,436</u>	<u>3,803</u>
Public Defender:				
Services and supplies	386,846	386,846	362,198	24,648
Other charges	2,771	2,771	2,771	--
Total Public Defender	<u>389,617</u>	<u>389,617</u>	<u>364,969</u>	<u>24,648</u>
Agricultural Commissioner:				
Salaries and benefits	1,132,767	1,178,201	1,177,584	617
Services and supplies	444,040	450,124	449,630	494
Other charges	104,207	104,257	94,257	10,000
Total Agricultural Commissioner	<u>1,681,014</u>	<u>1,732,582</u>	<u>1,721,471</u>	<u>11,111</u>

COUNTY OF GLENN, CALIFORNIA

General Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual (continued)  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Building Inspector:</b>				
Salaries and benefits	\$ 209,618	\$ 219,341	\$ 219,121	\$ 220
Services and supplies	250,938	250,499	250,473	26
Other charges	23,551	23,576	23,576	--
Total Building Inspector	484,107	493,416	493,170	246
<b>Recorder:</b>				
Salaries and benefits	360,113	375,873	375,556	317
Services and supplies	37,077	36,977	29,755	7,222
Other charges	80,711	80,811	80,811	--
Total Recorder	477,901	493,661	486,122	7,539
<b>Sheriff:</b>				
Salaries and benefits	6,438,057	6,904,907	6,397,220	507,687
Services and supplies	2,270,957	2,364,773	1,846,880	517,893
Other charges	885,816	885,866	885,866	--
Total Sheriff	9,594,830	10,155,546	9,129,966	1,025,580
<b>Public Guardian/Administrator:</b>				
Salaries and benefits	163,288	170,941	170,940	1
Services and supplies	12,725	12,414	8,789	3,625
Other charges	32,735	32,735	32,735	--
Total Public Guardian/Administrator	208,748	216,090	212,464	3,626
<b>Planning:</b>				
Salaries and benefits	427,112	400,676	398,857	1,819
Services and supplies	1,751,764	1,687,041	170,105	1,516,936
Other charges	98,864	98,864	98,864	--
Total Planning	2,277,740	2,186,581	667,826	1,518,755
<b>Animal Control:</b>				
Salaries and benefits	285,270	297,427	297,426	1
Services and supplies	100,192	100,092	99,371	721
Other charges	26,204	26,304	26,304	--
Total Animal Control	411,666	423,823	423,101	722
<b>District Attorney:</b>				
Salaries and benefits	922,593	961,999	947,423	14,576
Services and supplies	51,289	54,789	45,759	9,030
Other charges	68,859	68,859	68,859	--
Total District Attorney	1,042,741	1,085,647	1,062,041	23,606
<b>Probation:</b>				
Salaries and benefits	902,083	1,023,584	929,625	93,959
Services and supplies	171,836	164,760	106,563	58,197
Other charges	135,720	135,720	109,451	26,269
Total Probation	1,209,639	1,324,064	1,145,639	178,425

COUNTY OF GLENN, CALIFORNIA

General Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual (continued)  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Juvenile Hall:				
Salaries and benefits	\$ 701,681	\$ 850,717	\$ 848,687	\$ 2,030
Services and supplies	110,894	96,487	90,986	5,501
Other charges	100,845	100,845	100,845	--
Total Juvenile Hall	<u>913,420</u>	<u>1,048,049</u>	<u>1,040,518</u>	<u>7,531</u>
Child Support:				
Salaries and benefits	752,292	707,816	579,421	128,395
Services and supplies	64,116	101,783	93,561	8,222
Other charges	39,850	39,850	39,850	--
Total Child Support	<u>856,258</u>	<u>849,449</u>	<u>712,832</u>	<u>136,617</u>
Other:				
Services and supplies	110,086	110,086	62,424	47,662
Other charges	121,021	121,021	121,021	--
Total Other	<u>231,107</u>	<u>231,107</u>	<u>183,445</u>	<u>47,662</u>
Total Public Protection	<u>20,300,148</u>	<u>21,150,992</u>	<u>18,135,070</u>	<u>3,015,922</u>
Health and Sanitation:				
Mental Health:				
Salaries and benefits	3,670,764	3,823,446	2,901,782	921,664
Services and supplies	3,947,587	4,330,988	3,474,075	856,913
Other charges	723,320	723,420	588,432	134,888
Total Mental Health	<u>8,341,671</u>	<u>8,877,854</u>	<u>6,964,289</u>	<u>1,913,565</u>
Public Health:				
Salaries and benefits	1,895,256	2,114,837	1,879,710	235,127
Services and supplies	852,378	947,888	633,054	314,834
Other charges	1,344,507	1,440,327	1,381,075	59,252
Total Public Health	<u>4,092,141</u>	<u>4,503,052</u>	<u>3,893,839</u>	<u>609,213</u>
Drug and Alcohol Services:				
Salaries and benefits	711,971	731,992	562,408	169,584
Services and supplies	165,399	177,252	84,984	92,268
Other charges	289,547	289,547	229,751	59,796
Total Drug and Alcohol Services	<u>1,166,917</u>	<u>1,198,791</u>	<u>877,143</u>	<u>321,648</u>
Hospital:				
Salaries and benefits	30,472	30,472	29,739	733
Other charges	417,151	415,338	415,338	--
Total Hospital	<u>447,623</u>	<u>445,810</u>	<u>445,077</u>	<u>733</u>
Total Health and Sanitation	<u>14,048,352</u>	<u>15,025,507</u>	<u>12,180,348</u>	<u>2,845,159</u>

**COUNTY OF GLENN, CALIFORNIA**

General Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual (continued)  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Assistance:				
Social Services Administration:				
Salaries and benefits	\$ 4,776,437	\$ 4,968,208	\$ 4,162,550	\$ 805,658
Services and supplies	2,174,014	1,967,243	1,231,378	735,865
Other charges	5,252,119	5,267,119	4,268,141	998,978
Total Social Services Administration	<u>12,202,570</u>	<u>12,202,570</u>	<u>9,662,069</u>	<u>2,540,501</u>
CalWorks Assistance:				
Other charges	4,650,000	4,750,000	4,087,581	662,419
Total CalWorks	<u>4,650,000</u>	<u>4,750,000</u>	<u>4,087,581</u>	<u>662,419</u>
Foster Care:				
Other charges	1,954,125	1,954,125	1,264,728	689,397
Other Aid Programs:				
Salaries and benefits	27,057	310,654	203,625	107,029
Services and supplies	975,420	1,729,934	1,079,206	650,728
Other charges	129,346	129,346	77,058	52,288
Total Other Aid Programs	<u>1,131,823</u>	<u>2,169,934</u>	<u>1,359,889</u>	<u>810,045</u>
Total Public Assistance	<u>19,938,518</u>	<u>21,076,629</u>	<u>16,374,267</u>	<u>4,702,362</u>
Education:				
Cooperative Education:				
Salaries and benefits	150,560	154,816	154,297	519
Services and supplies	30,693	38,154	37,949	205
Other charges	56,114	56,114	56,114	--
Total Cooperative Education	<u>237,367</u>	<u>249,084</u>	<u>248,360</u>	<u>724</u>
County Library:				
Other charges	118,637	138,042	138,042	--
Total Education	<u>356,004</u>	<u>387,126</u>	<u>386,402</u>	<u>724</u>
Capital outlay	361,000	1,057,817	471,280	586,537
Debt Service:				
Interest	94,000	94,105	94,104	1
Contingency	400,000	64,998	--	64,998
Total expenditures	<u>60,165,272</u>	<u>63,757,036</u>	<u>52,116,540</u>	<u>11,640,496</u>
Excess (deficiency) of revenues over (under) expenditure	<u>(2,585,595)</u>	<u>(3,597,840)</u>	<u>(3,945,186)</u>	<u>(347,346)</u>

COUNTY OF GLENN, CALIFORNIA

General Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual (continued)  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Other financing sources (uses):				
Transfers in	\$ 2,269,753	\$ 3,206,411	\$ 2,497,766	\$ (708,645)
Transfers out	(61,963)	(67,963)	(64,134)	3,829
Total other financing sources (uses)	<u>2,207,790</u>	<u>3,138,448</u>	<u>2,433,632</u>	<u>(704,816)</u>
Net change in fund balance	<u>\$ (377,805)</u>	<u>\$ (459,392)</u>	<u>(1,511,554)</u>	<u>\$ (1,052,162)</u>
Fund balance - beginning, as restated			<u>4,045,050</u>	
Fund balance - ending			<u>\$ 2,533,496</u>	

**COUNTY OF GLENN, CALIFORNIA**

Community Action Agency Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 3,004,132	\$ 10,210,150	\$ 1,255,661	\$ (8,954,489)
Investment earnings	36,000	51,440	13,893	(37,547)
Charges for services	4,585,313	5,080,570	4,176,829	(903,741)
Miscellaneous	1,000	50,505	50,789	284
Total revenues	7,626,445	15,392,665	5,497,172	(9,895,493)
Expenditures:				
Public Assistance:				
Salaries and benefits	2,014,962	2,363,805	1,717,737	646,068
Services and supplies	5,432,167	7,469,546	3,833,354	3,636,192
Other charges	143,945	143,945	145,870	(1,925)
Capital outlay	35,328	35,328	35,328	--
Total expenditures	7,626,445	10,012,624	5,732,289	4,280,335
Excess (deficiency) of revenues over (under) expenditures	\$ --	\$ 5,380,041	(235,117)	\$ (5,615,158)
Fund balance - beginning			2,328,654	
Fund balance - ending			\$ 2,093,537	

**COUNTY OF GLENN, CALIFORNIA**

Road Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Licenses and permits	\$ 19,000	\$ 19,000	\$ 17,284	(1,716)
Intergovernmental	14,761,281	14,761,281	5,261,564	(9,499,717)
Investment earnings	48,200	48,200	19,979	(28,221)
Charges for services	209,434	209,434	326,556	117,122
Miscellaneous	20,000	20,000	7,741	(12,259)
Total revenues	<u>15,057,915</u>	<u>15,057,915</u>	<u>5,633,124</u>	<u>(9,424,791)</u>
Expenditures:				
Public ways and facilities:				
Salaries and benefits	1,981,188	2,055,814	1,851,632	204,182
Services and supplies	11,219,136	11,144,510	2,032,285	9,112,225
Other charges	113,937	113,937	113,937	--
Capital outlay	200,000	200,000	--	200,000
Debt service:				
Principal	468,000	468,000	--	468,000
Interest	40,356	40,356	--	40,356
Total expenditures	<u>14,022,617</u>	<u>14,022,617</u>	<u>3,997,854</u>	<u>10,024,763</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,035,298</u>	<u>1,035,298</u>	<u>1,635,270</u>	<u>599,972</u>
Other financing sources:				
Transfers in	600,000	600,000	--	600,000
Transfers out	<u>(600,000)</u>	<u>(600,000)</u>	<u>(117,745)</u>	<u>(482,255)</u>
Net change in fund balance	<u>\$ 1,035,298</u>	<u>\$ 1,035,298</u>	<u>1,517,525</u>	<u>\$ 482,227</u>
Fund balance - beginning			<u>1,799,651</u>	
Fund balance - ending			<u>\$ 3,317,176</u>	

COUNTY OF GLENN, CALIFORNIA

Mental Health Services Act Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 1,908,900	\$ 2,697,400	\$ 2,247,438	(449,962)
Investment earnings	--	--	19,473	19,473
Total revenues	<u>1,908,900</u>	<u>2,697,400</u>	<u>2,266,911</u>	<u>(430,489)</u>
Other financing sources:				
Transfers out	<u>(1,908,900)</u>	<u>(2,697,400)</u>	<u>(2,178,402)</u>	<u>(518,998)</u>
Net change in fund balance	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 88,509</u>	<u>\$ 88,509</u>
Fund balance - beginning			<u>264,411</u>	
Fund balance - ending			<u>\$ 352,920</u>	

**COUNTY OF GLENN, CALIFORNIA**

Superior Reg Workforce Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in  
 Fund Balance - Budget and Actual  
 For the Fiscal Year Ended June 30, 2010

	Budgeted Amounts		Actual Amount	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ --	\$ 600,000	\$ 47,559	(552,441)
Investment earnings	--	--	13,244	13,244
Total revenues	<u>--</u>	<u>600,000</u>	<u>60,803</u>	<u>(539,197)</u>
Expenditures				
Health and sanitation:				
Services and supplies	--	600,000	60,803	539,197
Total expenditures	<u>--</u>	<u>600,000</u>	<u>60,803</u>	<u>539,197</u>
Net change in fund balance	<u>\$ --</u>	<u>\$ --</u>	<u>--</u>	<u>\$ --</u>
Fund balance - beginning			<u>--</u>	
Fund balance - ending			<u>\$ --</u>	

**COUNTY OF GLENN, CALIFORNIA**

**Required Supplementary Information  
Schedule of Funding Progress (Unaudited)  
For the year ended June 30, 2010**

**Public Employees Retirement System**

Miscellaneous Employees

Actuarial Valuation Date	Actuarial Accrued Liability	Actuarial Value of Assets	Actuarial Unfunded Liability	Funded Ratio	Annual Covered Payroll	Unfunded Liability as a Percentage of Payroll
June 30, 2007	\$ 89,430,778	\$ 75,870,335	\$ 13,560,443	84.8%	\$ 20,534,672	66.0%
June 30, 2008	97,996,979	82,390,290	15,606,689	84.1%	21,529,712	72.5%
June 30, 2009	109,149,030	86,891,499	22,257,531	79.6%	21,392,405	104.0%

Actuarial valuations for June 30, 2010 were not available at the time of publication.

Safety Employees

Actuarial Valuation Date	Actuarial Accrued Liability	Actuarial Value of Assets	Actuarial Unfunded Liability	Funded Ratio	Annual Covered Payroll	Unfunded Liability as a Percentage of Payroll
June 30, 2007	\$7,986,055,176	\$6,826,599,459	\$1,159,455,717	85.5%	\$831,607,658	139.4%
June 30, 2008	8,700,467,733	7,464,927,716	1,235,540,017	85.8%	914,840,596	135.1%
June 30, 2009	9,721,675,347	8,027,158,724	1,694,516,623	82.6%	973,814,168	174.0%

Actuarial valuations for June 30, 2010 were not available at the time of publication.

**OTHER POST EMPLOYMENT BENEFITS**

Actuarial Valuation Date	Actuarial Asset Value	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Liability as a Percentage of Covered Payroll
July 1, 2008	\$ --	\$20,415,703	\$20,415,703	0.0%	\$26,895,413	75.9%

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# **SUPPLEMENTARY INFORMATION**

## **Combining and Individual Fund**

### **Statements and Schedules**

**COUNTY OF GLENN, CALIFORNIA**

**Balance Sheet  
Governmental Funds  
June 30, 2010**

<b>Assets</b>	Special Revenue	Capital Projects	Debt Service	Total Governmental Funds
Cash and investments	\$ 2,929,252	\$ 400,350	\$ 84,935	\$ 3,414,537
Interest receivable	5,401	22	-	5,423
Due from other funds	44,695	-	-	44,695
Due from other governments	341,466	202,096	-	543,562
Prepaid items	2,492	-	-	2,492
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 3,323,306</u>	<u>\$ 602,468</u>	<u>\$ 84,935</u>	<u>\$ 4,010,709</u>
 <b>Liabilities and Fund Balances</b>				
Liabilities:				
Accounts payable	\$ 88,069	\$ 156	\$ -	\$88,225
Accrued salaries and benefits	27,967	-	-	27,967
Due to other funds	252,078	2,561	-	254,639
Other liabilities	95,000	-	-	95,000
Deferred revenue	113,038	-	-	113,038
Advances from other funds	172,000	-	-	172,000
Total liabilities	<hr/> 748,152	<hr/> 2,717	<hr/> -	<hr/> 750,869
 Fund balances (deficit):				
Reserved:				
Imprest cash	7,525	-	-	7,525
Prepaid items	2,492	-	-	2,492
Unreserved:				
Designated for special projects	2,056,041	-	-	2,056,041
Undesignated	509,096	599,751	84,935	1,193,782
Total fund balances	<hr/> 2,575,154	<hr/> 599,751	<hr/> 84,935	<hr/> 3,259,840
Total liabilities and fund balances	<u>\$ 3,323,306</u>	<u>\$ 602,468</u>	<u>\$ 84,935</u>	<u>\$ 4,010,709</u>

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**COUNTY OF GLENN, CALIFORNIA**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Fiscal Year Ended June 30, 2010**

	Special Revenue	Capital Projects	Debt Service	Total Governmental Funds
<b>Revenues:</b>				
Taxes	\$ 284,777	\$ -	\$ -	\$ 284,777
Licenses and permits	234,292	-	-	234,292
Fines, forfeitures and penalties	33,717	-	-	33,717
Intergovernmental	1,753,158	202,096	-	1,955,254
Investment earnings	43,008	193	-	43,201
Charges for services	992,086	-	12,912	1,004,998
Miscellaneous	2,265	-	26,602	28,867
Total revenues	<u>3,343,303</u>	<u>202,289</u>	<u>39,514</u>	<u>3,585,106</u>
<b>Expenditures:</b>				
Current:				
General government	44,030	30,537	-	74,567
Public protection	1,470,624	-	-	1,470,624
Health and sanitation	709,722	-	-	709,722
Public assistance	246,081	-	-	246,081
Capital outlay	359,691	171,559	-	531,250
Debt service:				
Principal	-	-	183,325	183,325
Interest	-	-	153,503	153,503
Total expenditures	<u>2,830,148</u>	<u>202,096</u>	<u>336,828</u>	<u>3,369,072</u>
Excess (deficiency) of revenues over (under) expenditures	<u>513,155</u>	<u>193</u>	<u>(297,314)</u>	<u>216,034</u>
<b>Other financing sources (uses):</b>				
Transfers in	20,331	-	316,789	337,120
Transfers out	(434,605)	(40,000)	-	(474,605)
Total other financing sources (uses):	<u>(414,274)</u>	<u>(40,000)</u>	<u>316,789</u>	<u>(137,485)</u>
Net change in fund balances	98,881	(39,807)	19,475	78,549
Fund balances - beginning	<u>2,476,273</u>	<u>639,558</u>	<u>65,460</u>	<u>3,181,291</u>
Fund balances - ending	<u>\$ 2,575,154</u>	<u>\$ 599,751</u>	<u>\$ 84,935</u>	<u>\$ 3,259,840</u>

## NONMAJOR SPECIAL REVENUE FUNDS

Advertising -This fund is used to account for revenues earmarked for the marketing of Glenn County during the annual California State Fair.

Fish & Game -This fund is used to account for revenues and expenditures related to the protection, conservation, propagation and preservation of fish and wildlife in the county.

Cal Works Incentive -This fund is used to account for federal revenues that are given to each state based on a reduction in a state's cash aid caseload. The funds are passed through to the counties to accomplish the goals of the TANF (Temporary Assistance for Needy Families) program.

Title III Forest Reserve -This fund is used to account for revenues earmarked for projects that support National Forests such as; projects related to search and rescue and other emergency services, community service work camps, easement purchases, forest related educational opportunities, fire prevention and county planning or community forestry.

Building Standards Administration Fee – This fund was established to track activities related to carrying out building standards, as defined in Health and Safety Code §18909, with emphasis placed on the development, adoption, publication, updating, and educational efforts associated with green building standards. Each city or county shall collect a fee from any applicant for a building permit, assessed at the rate of \$4 per \$100,000 in valuation, as determined by the local building official.

Surface/Groundwater & Weed Grants -This fund is used to account for revenues earmarked for surface groundwater and weed maintenance, monitoring and reporting.

Property Characteristics -This fund is used to account for revenues earmarked to support, maintain, insure and provide for the full operation and modernize creation, retention and retrieval of information in the county's system of recorded documents in the County Assessor's office.

Property Administration Grant -This fund is used to account for revenues earmarked for the upgrade and maintenance of property tax systems.

Recorders Modernization -This fund is used to account for revenues earmarked to support, maintain, insure and provide for the full operation and modernize creation, retention and retrieval of information in the county's system of recorded documents in the County Recorder's office.

Cal Waste Management Grant -This fund is used to account for revenues earmarked to inspect the county's landfill, attend training in solid waste enforcement, and to meet the statutory and regulatory time requirements for processing solid waste facility permits, permit reviews and closure/post-closure documents.

Emergency Preparedness Grant – This grant is designed to assist the County to prepare and protect its citizens in the event of an emergency or bio-terrorism event.

Prop 36 -This fund is used to account for revenues and expenditures earmarked for adults who are first time offenders of the drug statutes after July I, 2002. These individuals are charged in the criminal justice system, assessed for community risk by the Probation Department, and if found eligible and they accept, receive treatment services for their drug addiction.

Mosquito Abatement Assessment Area – This fund is used to provide mosquito and vector abatement and control services within the assessment area.

Hospital Preparedness Grant – This fund (HPP) focuses on the integration of public health and the medical community in achieving capabilities such as interoperable communications systems, real time bed capacity reporting, volunteer registries, and fatality and evacuation management. HPP also focuses on alternate care sites, mobile medical assets, pharmaceutical caches, NIMS compliance, education, training and exercise. This funding allows for purchases and training to benefit the local medical community and the hospital. This budget unit was established due to the State cancelling all regional contracts with Nor-Cal EMS.

Health WIC Advance -This fund is used to account for advances received and interest earned for the Women, Infant, and Children's program.

Social Security Redaction - Assembly Bill 1168 amends Government Code §27300 to require the County Recorder to establish a social security number truncation program. The intent is to create an electronic public record version of each official record that is an exact copy of the official record with the exception that the first 5 digits of any social security number shall be redacted. The County Recorder is authorized to charge an additional fee of \$1.00 for recording the first page of each document until December 31, 2017 to cover the costs of implementing the program. Provisions of the code apply to any document recorded since January 1, 1980.

Cal Boat Launching -This fund is used to account for revenue collected to maintain boat launching facilities in the county.

Vital & Health Statistics -This fund is used to account for fees collected for the recording of birth, death and other vital and health certificates as required by law.

Memorial Hall -This fund is used to account for the collection of all rent and cleaning deposits from use of the Memorial Hall.

Micrographics Conversion -This fund is used to account for collection of fees to augment and improve record keeping systems in the county.

IHSS Public Authority -This fund is used to account for revenues earmarked for countywide oversight of the In Home Support Services program.

SSD Stuart Foundation -This fund is used to account for a grant received by the County to provide training associated with the family-to-family program involving the facilitation and reunification of families.

Per Capita Park Grant -This fund is used to account for resources received from the passage of Proposition 40, 2002 Resources Bond. Funds are intended to be used for the acquisition and development of neighborhood, community, and regional parks and recreation lands and facilities in urban and rural areas.

Superintendent of Schools -This fund is used to account for tax revenues levied and collected for the County's support of its superintendent of schools.

Artois Fire District -This fund is used to account for the revenues and expenditures related to fire suppression and rescue related activities within the Artois Fire Protection District.

Hamilton Fire District -This fund is used to account for the revenues and expenditures related to fire suppression and rescue related activities within the Hamilton Fire Protection District.

Bayliss Fire District -This fund is used to account for the revenues and expenditures related to fire suppression and rescue related activities within the Bayliss Fire Protection District.

Willows Rural Fire District -This fund is used to account for the revenues and expenditures related to fire suppression and rescue related activities within the Willows Fire Protection District.

Storm Drain Maintenance #1 -This fund is used to account for revenues and expenditures related to the maintenance of drainage channels, ditches and culverts within the District's boundaries.

Storm Drain Maintenance #3 -This fund is used to account for revenues and expenditures related to the maintenance of drainage channels, ditches and culverts in an area located west of the Willows Airport near Roads 53 and F.

North Willows County Service Area – This fund is used to account for revenues and expenditures related to storm drainage control in the northern part of Willows.

Air Pollution Control District -This fund is used to account for revenues and expenditures related to air quality monitoring and reporting within the Glenn County Air Pollution District.

CDD H1N1 Flu – This fund is used to account for revenues and expenditures related to the Center for Disease Control funded H1N1 flu prevention and treatment program in Glenn County

HPP H1N1 Flu – This fund is used to account for revenues and expenditures related to the State Department of Public Health funded H1N1 flu prevention and treatment program in Glenn County

Olive Fruit Fly Pest District -This fund is used to account for revenues and expenditures related to the monitoring and abatement of the Olive Fruit Fly within the District.

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COUNTY OF GLENN, CALIFORNIA

Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 June 30, 2010

	Advertising	Fish and Game	Cal Works Incentive	Title III Forest Reserve	Building Standards Admin Fee	Surface/Ground Water & Weed Grants
<b>Assets</b>						
Cash and investments	\$ 7,535	\$ 35,783	\$ 265,190	\$ 130,899	\$ 649	\$ 18,693
Imprest cash	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	68	517	255	-	-
Loans receivable	-	-	-	-	-	-
Due from other funds	-	1,102	-	-	-	-
Due from other governments	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 7,535</u>	<u>\$ 36,953</u>	<u>\$ 265,707</u>	<u>\$ 131,154</u>	<u>\$ 649</u>	<u>\$ 18,693</u>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	-	-	-	-	119	-
Accrued salaries and benefits	-	377	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Deferred revenue	-	-	-	-	381	-
Advances from other funds	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>377</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>
<b>Fund balance (deficit):</b>						
Reserved for:						
Imprest cash	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Unreserved:						
Designated for special projects	5,640	27,697	263,739	79,304	381	-
Undesignated	1,895	8,879	1,968	51,850	(232)	18,693
<b>Total fund balances (deficit)</b>	<u>7,535</u>	<u>36,576</u>	<u>265,707</u>	<u>131,154</u>	<u>149</u>	<u>18,693</u>
<b>COUNTY OF GLENN, CALIFORNIA</b>						
fund balances (deficit)	<u>\$ 7,535</u>	<u>\$ 36,953</u>	<u>\$ 265,707</u>	<u>\$ 131,154</u>	<u>\$ 649</u>	<u>\$ 18,693</u>

COUNTY OF GLENN, CALIFORNIA

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2010

Property Characteristics	Property Administration Grant	Recorders Modernization	Cal Waste Management Grant	Emergency Preparedness Grant	Prop 36	
\$ 8,416	\$ -	\$ 4,599	\$ 2,220	\$ 107,091	\$ 4,027	<b>Assets</b>
-	-	-	-	-	-	Cash and investments
-	-	-	-	-	-	Imprest cash
16	-	21	6	270	3	Accounts receivable
-	-	-	-	-	-	Interest receivable
-	-	-	-	8,973	154	Loans receivable
-	-	-	-	-	-	Due from other funds
-	-	-	-	-	-	Due from other governments
-	-	-	-	-	-	Prepaid items
<u>\$ 8,432</u>	<u>\$ -</u>	<u>\$ 4,620</u>	<u>\$ 2,226</u>	<u>\$ 116,334</u>	<u>\$ 4,184</u>	Total assets
						<b>Liabilities and Fund Balances</b>
-	-	-	-	4,933	-	<b>Liabilities:</b>
-	-	-	-	-	-	Accounts payable
-	-	-	2,194	34,696	4,184	Accrued salaries and benefits
-	-	-	-	-	-	Due to other funds
-	-	-	-	-	-	Due to other governments
-	-	-	-	39,366	-	Other liabilities
-	-	-	-	-	-	Deferred revenue
-	-	-	-	-	-	Advances from other funds
-	-	-	2,194	78,995	4,184	Total liabilities
						<b>Fund balance (deficit):</b>
-	-	-	-	-	-	Reserved for:
-	-	-	-	-	-	Imprest cash
-	-	-	-	-	-	Prepaid items
7,823	-	8,051	28	37,337	-	Unreserved:
609	-	(3,431)	4	2	-	Designated for special projects
-	-	-	-	-	-	Undesignated
<u>8,432</u>	<u>-</u>	<u>4,620</u>	<u>32</u>	<u>37,339</u>	<u>-</u>	Total fund balances (deficit)
<u>\$ 8,432</u>	<u>\$ -</u>	<u>\$ 4,620</u>	<u>\$ 2,226</u>	<u>\$ 116,334</u>	<u>\$ 4,184</u>	Total liabilities and fund balances (deficit)

COUNTY OF GLENN, CALIFORNIA

Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 June 30, 2010

	Mosquito Abatement Assessment Area	Hospital Preparedness Grant	Health WIC Advance	Social Security Redaction	Cal Boat Launching	Vital & Health Statistics
<b>Assets</b>						
Cash and investments	\$ 170,685	\$ 57,536	\$ 192	\$ 11,259	\$ 2,560	\$ 4,122
Imprest cash	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	280	88	-	21	4	7
Loans receivable	-	-	-	-	-	-
Due from other funds	-	2,820	-	-	560	-
Due from other governments	-	83,414	-	-	51,796	-
Prepaid items	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 170,965</u>	<u>\$ 143,858</u>	<u>\$ 192</u>	<u>\$ 11,280</u>	<u>\$ 54,920</u>	<u>\$ 4,129</u>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	908	29,347	-	-	819	-
Accrued salaries and benefits	-	-	-	-	-	-
Due to other funds	-	29,511	-	-	19,831	-
Due to other governments	-	-	-	-	-	-
Other liabilities	95,000	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Advances from other funds	-	85,000	-	-	-	-
<b>Total liabilities</b>	<u>95,908</u>	<u>143,858</u>	<u>-</u>	<u>-</u>	<u>20,650</u>	<u>-</u>
<b>Fund balance (deficit):</b>						
<b>Reserved for:</b>						
Imprest cash	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
<b>Unreserved:</b>						
Designated for special projects	76,173	-	192	5,940	3,862	4,300
Undesignated	(1,116)	-	-	5,340	30,408	(171)
<b>Total fund balances (deficit)</b>	<u>75,057</u>	<u>-</u>	<u>192</u>	<u>11,280</u>	<u>34,270</u>	<u>4,129</u>
<b>Total liabilities and fund balances (deficit)</b>	<u>\$ 170,965</u>	<u>\$ 143,858</u>	<u>\$ 192</u>	<u>\$ 11,280</u>	<u>\$ 54,920</u>	<u>\$ 4,129</u>

COUNTY OF GLENN, CALIFORNIA

Combining Balance Sheet  
 Nonmajor Special Revenue Funds  
 June 30, 2010

Memorial Hall	Micrographics Conversion	IHSS Public Authority	SSD Stuart Foundation	Per Capita Park Grant	Superintendent of Schools	
\$ 36,621	\$ 2,708	\$ 65,247	\$ 21,576	\$ (93,376)	\$ 383,575	<b>Assets</b>
-	-	-	-	-	-	Cash and investments
-	-	-	-	-	-	Imprest cash
130	4	76	43	(304)	694	Accounts receivable
-	-	-	-	-	-	Interest receivable
-	-	1,571	-	-	-	Loans receivable
-	-	39,269	-	118,403	-	Due from other funds
-	-	-	-	-	-	Due from other governments
-	-	-	-	-	-	Prepaid items
<u>\$ 36,751</u>	<u>\$ 2,712</u>	<u>\$ 106,163</u>	<u>\$ 21,619</u>	<u>\$ 24,723</u>	<u>\$ 384,269</u>	Total assets
						<b>Liabilities and Fund Balances</b>
4,223	-	-	-	-	-	<b>Liabilities:</b>
-	-	-	-	-	-	Accounts payable
4,158	2,726	18,524	-	30,970	-	Accrued salaries and benefits
-	-	-	-	-	-	Due to other funds
-	-	-	-	-	-	Due to other governments
4,250	-	-	-	-	-	Other liabilities
-	-	50,000	-	-	-	Deferred revenue
-	-	-	-	-	-	Advances from other funds
<u>12,631</u>	<u>2,726</u>	<u>68,524</u>	<u>-</u>	<u>30,970</u>	<u>-</u>	Total liabilities
						<b>Fund balance (deficit):</b>
-	-	-	-	-	-	Reserved for:
-	-	-	-	-	-	Imprest cash
-	-	-	-	-	-	Prepaid items
-	10	37,639	20,986	-	385,505	Unreserved:
24,120	(24)	-	633	(6,247)	(1,236)	Designated for special projects
24,120	(14)	37,639	21,619	(6,247)	384,269	Undesignated
<u>\$ 36,751</u>	<u>\$ 2,712</u>	<u>\$ 106,163</u>	<u>\$ 21,619</u>	<u>\$ 24,723</u>	<u>\$ 384,269</u>	Total fund balances (deficit)
						Total liabilities and fund balances (deficit)

COUNTY OF GLENN, CALIFORNIA

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2010

	Artois Fire District	Hamilton Fire District	Bayliss Fire District	Willows Rural Fire District	Storm Drain Maintenance #1	Storm Drain Maintenance #3
<b>Assets</b>						
Cash and investments	\$ 198,010	\$ 149,876	\$ 89,252	\$ 384,215	\$ 38,184	\$ 63,277
Imprest cash	-	7,500	-	25	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	363	256	170	771	78	122
Loans receivable	-	-	-	-	-	-
Due from other funds	-	1,700	-	-	-	3
Due from other governments	2,424	1,418	855	4,570	81	316
Prepaid items	-	1,242	-	1,250	-	-
<b>Total assets</b>	<b>\$ 200,797</b>	<b>\$ 161,992</b>	<b>\$ 90,277</b>	<b>\$ 390,831</b>	<b>\$ 38,343</b>	<b>\$ 63,718</b>
<b>Liabilities and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	7,015	10,184	40	4,362	-	-
Accrued salaries and benefits	-	-	-	-	-	-
Due to other funds	-	-	-	50	830	96
Due to other governments	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Deferred revenue	2,424	1,418	855	4,570	81	316
Advances from other funds	-	-	-	-	-	-
<b>Total liabilities</b>	<b>9,439</b>	<b>11,602</b>	<b>895</b>	<b>8,982</b>	<b>911</b>	<b>412</b>
<b>Fund balance (deficit):</b>						
<b>Reserved for:</b>						
Imprest cash	-	7,500	-	25	-	-
Prepaid items	-	1,242	-	1,250	-	-
<b>Unreserved:</b>						
Designated for special projects	168,729	127,513	88,579	343,726	23,381	-
Undesignated	22,629	14,135	803	36,848	14,051	63,306
<b>Total fund balances (deficit)</b>	<b>191,358</b>	<b>150,390</b>	<b>89,382</b>	<b>381,849</b>	<b>37,432</b>	<b>63,306</b>
<b>Total liabilities and fund balances (deficit)</b>	<b>\$ 200,797</b>	<b>\$ 161,992</b>	<b>\$ 90,277</b>	<b>\$ 390,831</b>	<b>\$ 38,343</b>	<b>\$ 63,718</b>

COUNTY OF GLENN, CALIFORNIA

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
June 30, 2010

North Willows County Service Area	Air Pollution Control District	CDD H1N1 Flu	HPP H1N1 Flu	Olive Fruit Fly Pest District	Total Nonmajor Special Revenue Funds	
\$ 46,712	\$ 539,506	\$ 56,033	\$ 4,524	\$ 104,331	\$ 2,921,727	<b>Assets</b>
-	-	-	-	-	7,525	Cash and investments
-	-	-	-	-	-	Imprest cash
103	888	245	7	199	5,401	Accounts receivable
-	-	-	-	-	-	Interest receivable
50	12,700	4,677	10,385	-	44,695	Loans receivable
1,142	-	31,007	6,771	-	341,466	Due from other funds
-	-	-	-	-	2,492	Due from other governments
-	-	-	-	-	-	Prepaid items
<u>\$ 48,007</u>	<u>\$ 553,094</u>	<u>\$ 91,962</u>	<u>\$ 21,687</u>	<u>\$ 104,530</u>	<u>\$ 3,323,306</u>	Total assets
						<b>Liabilities and Fund Balances</b>
154	16,663	2,232	2,126	4,944	88,069	<b>Liabilities:</b>
-	23,514	4,076	-	-	27,967	Accounts payable
15,849	17,652	50,419	9,561	10,827	252,078	Accrued salaries and benefits
-	-	-	-	-	-	Due to other funds
-	-	-	-	-	95,000	Due to other governments
1,142	50,000	8,235	-	-	113,038	Other liabilities
-	-	27,000	10,000	-	172,000	Deferred revenue
-	-	-	-	-	-	Advances from other funds
<u>17,145</u>	<u>107,829</u>	<u>91,962</u>	<u>21,687</u>	<u>15,771</u>	<u>748,152</u>	Total liabilities
						<b>Fund balance (deficit):</b>
-	-	-	-	-	7,525	Reserved for:
-	-	-	-	-	2,492	Imprest cash
-	296,267	-	-	43,239	2,056,041	Prepaid items
30,862	148,998	-	-	45,520	509,096	Unreserved:
-	-	-	-	-	-	Designated for special projects
30,862	445,265	-	-	88,759	2,575,154	Undesignated
-	-	-	-	-	-	Total fund balances (deficit)
<u>\$ 48,007</u>	<u>\$ 553,094</u>	<u>\$ 91,962</u>	<u>\$ 21,687</u>	<u>\$ 104,530</u>	<u>\$ 3,323,306</u>	Total liabilities and fund balances (deficit)

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2010

	Advertising	Fish and Game	Cal Works Incentive	Title III Forest Reserve	Building Standards Admin Fee	Surface/Ground Water & Weed Grants
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	10,050
Fines, forfeitures and penalties	-	9,809	-	-	-	-
Intergovernmental	-	-	-	42,081	-	1,200
Investment earnings	-	243	1,968	889	3	-
Charges for services	5,000	-	-	-	113	-
Miscellaneous	-	-	-	-	-	-
<b>Total revenues</b>	<b>5,000</b>	<b>10,052</b>	<b>1,968</b>	<b>42,970</b>	<b>116</b>	<b>11,250</b>
<b>Expenditures:</b>						
Current:						
General government	4,105	-	-	-	-	-
Public protection	-	4,420	-	-	-	9,165
Public ways and facilities	-	-	-	-	-	-
Health and sanitation	-	-	-	-	-	-
Public assistance	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital outlay	-	1,516	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<b>4,105</b>	<b>5,936</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,165</b>
Excess (deficiency) of revenues over (under) expenditures	895	4,116	1,968	42,970	116	2,085
<b>Other financing sources (uses):</b>						
Transfers in	1,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other operating sources (uses)</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	1,895	4,116	1,968	42,970	116	2,085
<b>COUNTY OF GLENN, CALIFORNIA</b>						
Fund balances (deficit) - beginning	5,640	32,460	263,739	88,184	33	16,608
Fund balances (deficit) - ending	\$ 7,535	\$ 36,576	\$ 265,707	\$ 131,154	\$ 149	\$ 18,693

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2010

Property Characteristics	Property Administration Grant	Recorders Modernization	Cal Waste Management Grant	Emergency Preparedness Grant	Prop 36	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<b>Revenues:</b>
-	-	-	-	-	-	Taxes
-	-	-	-	-	-	Licenses and permits
-	-	-	-	-	-	Fines, forfeitures and penalties
79	-	98	14,162	186,888	23,749	Intergovernmental
8,529	-	30,471	47	980	28	Investment earnings
-	-	-	-	-	437	Charges for services
-	-	-	-	100	-	Miscellaneous
<u>8,608</u>	<u>-</u>	<u>30,569</u>	<u>14,209</u>	<u>187,968</u>	<u>24,214</u>	Total revenues
-	-	-	-	-	-	<b>Expenditures:</b>
-	-	-	-	-	-	Current:
-	-	-	-	-	-	General government
-	-	-	-	-	-	Public protection
-	-	-	43	189,890	6,134	Public ways and facilities
-	-	-	-	-	-	Health and sanitation
-	-	-	-	-	-	Public assistance
-	-	-	-	-	-	Education
-	-	-	-	-	-	Capital outlay
-	-	-	-	-	-	Debt service:
-	-	-	-	-	-	Principal retirement
-	-	-	-	-	-	Interest
<u>-</u>	<u>-</u>	<u>-</u>	<u>43</u>	<u>189,890</u>	<u>6,134</u>	Total expenditures
<u>8,608</u>	<u>-</u>	<u>30,569</u>	<u>14,166</u>	<u>(1,922)</u>	<u>18,080</u>	Excess (deficiency) of revenues over (under) expenditures
-	-	-	-	19,331	-	<b>Other financing sources (uses):</b>
(9,523)	(470)	(36,000)	(14,162)	(17,407)	(18,080)	Transfers in
(9,523)	(470)	(36,000)	(14,162)	1,924	(18,080)	Transfers out
(915)	(470)	(5,431)	4	2	-	Total other operating sources (uses)
9,347	470	10,051	28	37,337	-	Net change in fund balances
<u>\$ 8,432</u>	<u>\$ -</u>	<u>\$ 4,620</u>	<u>\$ 32</u>	<u>\$ 37,339</u>	<u>\$ -</u>	Fund balances (deficit) - beginning
						Fund balances (deficit) - ending

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2010

	Mosquito Abatement Assessment Area	Hospital Preparedness Grant	Health WIC Advance	Social Security Redaction	Cal Boat Launching	Vital & Health Statistics
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	1,159	-
Intergovernmental	-	144,925	-	-	24,348	-
Investment earnings	950	1,222	1	71	28	25
Charges for services	188,350	16,890	-	5,270	12,514	2,603
Miscellaneous	-	-	-	-	-	-
<b>Total revenues</b>	<b>189,300</b>	<b>163,037</b>	<b>1</b>	<b>5,341</b>	<b>38,049</b>	<b>2,628</b>
<b>Expenditures:</b>						
Current:						
General government	-	-	-	-	18,160	-
Public protection	-	-	-	-	-	1,000
Public ways and facilities	-	-	-	-	-	-
Health and sanitation	190,416	147,570	-	-	-	-
Public assistance	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital outlay	-	855	-	-	29,530	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<b>190,416</b>	<b>148,425</b>	<b>-</b>	<b>-</b>	<b>47,690</b>	<b>1,000</b>
Excess (deficiency) of revenues over (under) expenditures	(1,116)	14,612	1	5,341	(9,641)	1,628
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	(14,612)	-	-	-	-
<b>Total other operating sources (uses)</b>	<b>-</b>	<b>(14,612)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balances	(1,116)	-	1	5,341	(9,641)	1,628
Fund balances (deficit) - beginning	76,173	-	191	5,939	43,911	2,501
Fund balances (deficit) - ending	\$ 75,057	\$ -	\$ 192	\$ 11,280	\$ 34,270	\$ 4,129

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2010

Memorial Hall	Micrographics Conversion	IHSS Public Authority	SSD Stuart Foundation	Per Capita Park Grant	Superintendent of Schools	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,436	<b>Revenues:</b>
-	-	-	-	-	-	Taxes
-	-	-	-	-	-	Licenses and permits
-	-	192,518	19,650	279,684	2,383	Fines, forfeitures and penalties
22,957	11	133	135	(685)	2,685	Intergovernmental
-	5,491	26,428	27,500	-	-	Investment earnings
25	-	-	-	-	-	Charges for services
-	-	-	-	-	-	Miscellaneous
<u>22,982</u>	<u>5,502</u>	<u>219,079</u>	<u>47,285</u>	<u>278,999</u>	<u>164,504</u>	Total revenues
21,055	-	-	-	710	-	<b>Expenditures:</b>
-	-	-	-	-	-	Current:
-	-	-	-	-	-	General government
-	-	-	-	-	-	Public protection
-	-	-	-	-	-	Public ways and facilities
-	-	219,079	27,002	-	-	Health and sanitation
-	-	-	-	-	-	Public assistance
-	-	-	-	281,555	-	Education
-	-	-	-	-	-	Capital outlay
-	-	-	-	-	-	Debt service:
-	-	-	-	-	-	Principal retirement
-	-	-	-	-	-	Interest
<u>21,055</u>	<u>-</u>	<u>219,079</u>	<u>27,002</u>	<u>282,265</u>	<u>-</u>	Total expenditures
<u>1,927</u>	<u>5,502</u>	<u>-</u>	<u>20,283</u>	<u>(3,266)</u>	<u>164,504</u>	Excess (deficiency) of revenues over (under) expenditures
-	-	-	-	-	-	<b>Other financing sources (uses):</b>
(35,000)	(5,526)	-	-	-	(153,055)	Transfers in
-	-	-	-	-	-	Transfers out
<u>(35,000)</u>	<u>(5,526)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(153,055)</u>	Total other operating sources (uses)
(33,073)	(24)	-	20,283	(3,266)	11,449	Net change in fund balances
<u>57,193</u>	<u>10</u>	<u>37,639</u>	<u>1,336</u>	<u>(2,981)</u>	<u>372,820</u>	Fund balances (deficit) - beginning
<u>\$ 24,120</u>	<u>\$ (14)</u>	<u>\$ 37,639</u>	<u>\$ 21,619</u>	<u>\$ (6,247)</u>	<u>\$ 384,269</u>	Fund balances (deficit) - ending

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2010

	Artois Fire District	Hamilton Fire District	Bayliss Fire District	Willows Rural Fire District	Storm Drain Maintenance #1	Storm Drain Maintenance #3
<b>Revenues:</b>						
Taxes	\$ 29,708	\$ 16,155	\$ 9,796	\$ 51,548	\$ 1,000	\$ 4,212
Licenses and permits	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-
Intergovernmental	2,586	65,414	914	67,777	13	55
Investment earnings	1,738	1,155	648	2,818	307	465
Charges for services	28,564	218,741	12,062	34,397	-	-
Miscellaneous	960	1,000	-	-	-	-
<b>Total revenues</b>	<b>63,556</b>	<b>302,465</b>	<b>23,420</b>	<b>156,540</b>	<b>1,320</b>	<b>4,732</b>
<b>Expenditures:</b>						
Current:						
General government	-	-	-	-	-	-
Public protection	41,292	283,309	19,315	122,686	6,365	2,170
Public ways and facilities	-	-	-	-	-	-
Health and sanitation	-	-	-	-	-	-
Public assistance	-	-	-	-	-	-
Education	-	-	-	-	-	-
Capital outlay	-	35,735	-	10,500	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<b>41,292</b>	<b>319,044</b>	<b>19,315</b>	<b>133,186</b>	<b>6,365</b>	<b>2,170</b>
Excess (deficiency) of revenues over (under) expenditures	22,264	(16,579)	4,105	23,354	(5,045)	2,562
<b>Other financing sources (uses):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other operating sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>22,264</b>	<b>(16,579)</b>	<b>4,105</b>	<b>23,354</b>	<b>(5,045)</b>	<b>2,562</b>
Fund balances (deficit) - beginning	169,094	166,969	85,277	358,495	42,477	60,744
Fund balances (deficit) - ending	\$ 191,358	\$ 150,390	\$ 89,382	\$ 381,849	\$ 37,432	\$ 63,306

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Special Revenue Funds  
 For the Fiscal Year Ended June 30, 2010

North Willows County Service Area	Air Pollution Control District	CDD H1N1 Flu	HPP H1N1 Flu	Olive Fruit Fly Pest District	Total Nonmajor Special Revenue Funds	
\$ 12,922	\$ -	\$ -	\$ -	\$ -	\$ 284,777	<b>Revenues:</b>
-	224,242	-	-	-	234,292	Taxes
-	22,715	-	34	-	33,717	Licenses and permits
179	378,227	292,212	14,193	-	1,753,158	Fines, forfeitures and penalties
454	2,804	-	-	751	43,008	Intergovernmental
24,448	264,702	-	-	79,576	992,086	Investment earnings
-	180	-	-	-	2,265	Charges for services
						Miscellaneous
<u>38,003</u>	<u>892,870</u>	<u>292,212</u>	<u>14,227</u>	<u>80,327</u>	<u>3,343,303</u>	Total revenues
						<b>Expenditures:</b>
						Current:
-	-	-	-	-	44,030	General government
67,784	846,026	-	-	67,092	1,470,624	Public protection
-	-	-	-	-	-	Public ways and facilities
-	-	161,442	14,227	-	709,722	Health and sanitation
-	-	-	-	-	246,081	Public assistance
-	-	-	-	-	-	Education
-	-	-	-	-	359,691	Capital outlay
-	-	-	-	-	-	Debt service:
-	-	-	-	-	-	Principal retirement
-	-	-	-	-	-	Interest
<u>67,784</u>	<u>846,026</u>	<u>161,442</u>	<u>14,227</u>	<u>67,092</u>	<u>2,830,148</u>	Total expenditures
<u>(29,781)</u>	<u>46,844</u>	<u>130,770</u>	<u>-</u>	<u>13,235</u>	<u>513,155</u>	Excess (deficiency) of revenues over (under) expenditures
						<b>Other financing sources (uses):</b>
-	-	-	-	-	20,331	Transfers in
-	-	(130,770)	-	-	(434,605)	Transfers out
<u>-</u>	<u>-</u>	<u>(130,770)</u>	<u>-</u>	<u>-</u>	<u>(414,274)</u>	Total other operating sources (uses)
<u>(29,781)</u>	<u>46,844</u>	<u>-</u>	<u>-</u>	<u>13,235</u>	<u>98,881</u>	Net change in fund balances
<u>60,643</u>	<u>398,421</u>	<u>-</u>	<u>-</u>	<u>75,524</u>	<u>2,476,273</u>	Fund balances (deficit) - beginning
<u>\$ 30,862</u>	<u>\$ 445,265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 88,759</u>	<u>\$ 2,575,154</u>	Fund balances (deficit) - ending

## **NONMAJOR CAPITAL PROJECTS FUNDS**

Accumulated Capital Outlay -This fund is used to account for resources accumulated for future countywide acquisition and improvement needs.

Building -This fund is used to account for revenues and expenditures related to building and maintenance projects within the County.

**COUNTY OF GLENN, CALIFORNIA**

**Combining Balance Sheet  
Nonmajor Capital Project Funds  
June 30, 2010**

	<u>Accumulated Capital Outlay</u>	<u>Building</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Assets</b>			
Cash and investments	\$11,505	\$388,845	\$400,350
Interest Receivable	22	-	22
Due from other governments	-	202,096	202,096
Due from other funds	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u><u>\$11,527</u></u>	<u><u>\$590,941</u></u>	<u><u>\$602,468</u></u>
<b>Liabilities and Fund Balances</b>			
Liabilities:			
Accounts payable	-	156	156
Due to other funds	-	2,561	2,561
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	-	2,717	2,717
Fund balances:			
Unreserved/undesignated	<u>11,527</u>	<u>588,224</u>	<u>599,751</u>
Total liabilities and fund balances	<u><u>\$ 11,527</u></u>	<u><u>\$ 590,941</u></u>	<u><u>\$ 602,468</u></u>

**COUNTY OF GLENN, CALIFORNIA**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Fiscal Year Ended June 30, 2010**

	<u>Accumulated Capital Outlay</u>	<u>Building</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Revenues:</b>			
Intergovernmental	\$ -	\$ 202,096	\$ 202,096
Investment earnings	193	-	193
Miscellaneous	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>193</u>	<u>202,096</u>	<u>202,289</u>
<b>Expenditures:</b>			
Current:			
General government	-	30,537	30,537
Capital outlay	-	171,559	171,559
	<u>-</u>	<u>171,559</u>	<u>171,559</u>
Total expenditures	<u>-</u>	<u>202,096</u>	<u>202,096</u>
Excess (deficiency) of revenues over (under) expenditures	<u>193</u>	<u>-</u>	<u>193</u>
<b>Other financing sources (uses):</b>			
Transfers out	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Total other operating sources (uses)	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Net change in fund balances	<u>(39,807)</u>	<u>-</u>	<u>(39,807)</u>
Fund balances - beginning	<u>51,334</u>	<u>588,224</u>	<u>639,558</u>
Fund balances - ending	<u>\$ 11,527</u>	<u>\$ 588,224</u>	<u>\$ 599,751</u>

## INTERNAL SERVICE FUNDS

Service Center -This fund is used to account for revenues and expenditures related to the purchase and maintenance of vehicles used in County business including public safety, public works, and other county departments. Expenditures are first incurred in the fund and charges are assessed to the County department or agency utilizing the vehicles.

Public Works -This fund is used to account for salaries and services and supplies incurred for the Public Works Agency which covers multiple departments. Costs are accumulated and charged to the various Public Works sub agencies.

Human Resources -This fund is used to account for salaries and services and supplies incurred for Human Resource Agency functions that benefit both Social Service and Community Action programs. Costs are accumulated and charged to the departments and programs.

Health Services -This fund is used to account for salary related expenditures incurred for Health Services Administrative employees whose work covers multiple sub agencies. Costs are accumulated and charged to the various Health Service sub agencies.

Central Services -This fund is used to account for centralized equipment related expenses including postage meter, check signer, copy machines and some computers. Costs are accumulated and charged to the various County departments and agencies based on use.

Vegetation and Environmental Management -This fund is used to account for revenues and expenses related to the maintenance and management of vegetation and environmental issues in the County. Expenditures are first incurred in the fund and charges are assessed to the County departments or agencies utilizing the services.

Underground Storage Tanks -This fund is used to account for fees collected and expenses incurred for implementation of the County's Certified Unified Program that includes consolidation of six state regulatory programs into one program.

Tri-County Bee -This fund is used to account for the county costs, primarily in the Agricultural Commissioner and Cooperative Extension offices, associated with the limiting of destructive pests into the County.

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Net Assets  
Internal Service Funds  
June 30, 2010

	Service Center	Public Works	Human Resources	Health Services	Central Services
<b>Assets</b>					
Current assets:					
Cash and investments	\$ 1,180,937	\$ 134,447	\$ 136,845	\$ 55,026	\$ (390)
Accounts receivable	39,511	-	31,827	-	-
Interest receivable	2,270	68	-	-	-
Due from other funds	62,547	127,343	16,397	154,795	1,782
Inventory	29,584	-	-	-	95
Total current assets	<u>\$1,314,849</u>	<u>\$261,858</u>	<u>\$185,069</u>	<u>\$209,821</u>	<u>\$1,487</u>
Noncurrent assets:					
Capital assets:					
Structure and improvements	206,639	185,030	-	-	-
Machinery and equipment	3,106,015	73,492	-	8,679	-
Less accumulated depreciation	(2,345,687)	(112,335)	-	(3,472)	-
Property, plant and equipment, net	<u>966,967</u>	<u>146,187</u>	<u>-</u>	<u>5,207</u>	<u>-</u>
Total noncurrent assets	<u>966,967</u>	<u>146,187</u>	<u>-</u>	<u>5,207</u>	<u>-</u>
Total assets	<u>2,281,816</u>	<u>408,045</u>	<u>185,069</u>	<u>215,028</u>	<u>1,487</u>
<b>Liabilities</b>					
Current liabilities:					
Accounts payable	30,559	48,588	35,196	1,228	1,969
Accrued salaries and benefits	24,842	44,144	130,486	43,374	-
Due to other funds	5,961	46,614	4,088	155,891	-
Unearned revenue	-	908	1,449	-	-
Capital lease obligations - current	10,533	11,773	-	-	-
Compensated absences - current	3,481	4,676	8,867	-	-
Total current liabilities	<u>75,376</u>	<u>156,703</u>	<u>180,086</u>	<u>200,493</u>	<u>1,969</u>
Noncurrent liabilities:					
Deposit from others	-	-	-	-	-
Loans payable	-	-	-	-	-
Capital lease obligations	21,959	18,593	-	-	-
Compensated absences	29,575	48,834	141,933	36,180	-
Total noncurrent liabilities	<u>51,534</u>	<u>67,427</u>	<u>141,933</u>	<u>36,180</u>	<u>-</u>
Total liabilities	<u>126,910</u>	<u>224,130</u>	<u>322,019</u>	<u>236,673</u>	<u>1,969</u>
<b>Net Assets (Deficit)</b>					
Invested in capital assets, net of related debt	934,475	115,821	-	5,207	-
Unrestricted	<u>1,220,431</u>	<u>68,094</u>	<u>(136,950)</u>	<u>(26,852)</u>	<u>(482)</u>
Total net assets (deficit)	<u>\$ 2,154,906</u>	<u>\$ 183,915</u>	<u>\$ (136,950)</u>	<u>\$ (21,645)</u>	<u>\$ (482)</u>

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Net Assets  
Internal Service Funds  
June 30, 2010

Vegetation and Environmental Management	Underground Storage Tanks	Tri-County Bee	Total Internal Service Funds	
\$ 66,704	\$ 106,143	\$ 1,408	\$ 1,681,120	Current assets:
-	-	-	71,338	Cash and investments
89	256	10	2,693	Accounts receivable
5,004	937	-	368,805	Interest receivable
12,484	-	-	42,163	Due from other funds
				Inventory
<u>\$84,281</u>	<u>\$107,336</u>	<u>\$1,418</u>	<u>\$2,166,119</u>	Total current assets
				Noncurrent assets:
-	-	-	391,669	Capital assets:
85,365	-	-	3,273,551	Structure and improvements
(77,460)	-	-	(2,538,954)	Machinery and equipment
7,905	-	-	1,126,266	Less accumulated depreciation
				Property, plant and equipment, net
<u>7,905</u>	<u>-</u>	<u>-</u>	<u>1,126,266</u>	Total noncurrent assets
<u>92,186</u>	<u>107,336</u>	<u>1,418</u>	<u>3,292,385</u>	Total assets
				Liabilities
				Current liabilities:
233	390	20	118,183	Accounts payable
-	-	-	242,846	Accrued salaries and benefits
-	13,418	-	225,972	Due to other funds
-	-	-	2,357	Unearned revenue
-	-	-	22,306	Capital lease obligations - current
-	-	-	17,024	Compensated absences - current
<u>233</u>	<u>13,808</u>	<u>20</u>	<u>628,688</u>	Total current liabilities
				Noncurrent liabilities:
-	-	-	40,552	Deposit from others
-	-	-	256,522	Loans payable
-	-	-		Capital lease obligations
-	-	-	297,074	Compensated absences
<u>-</u>	<u>-</u>	<u>-</u>	<u>297,074</u>	Total noncurrent liabilities
<u>233</u>	<u>13,808</u>	<u>20</u>	<u>925,762</u>	Total liabilities
				Net Assets (Deficit)
7,905	-	-	1,063,408	Invested in capital assets, net of related debt
84,048	93,528	1,398	1,303,215	Unrestricted
<u>\$ 91,953</u>	<u>\$ 93,528</u>	<u>\$ 1,398</u>	<u>\$ 2,366,623</u>	Total net assets (deficit)

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2010

	Service Center	Public Works	Human Resources	Health Services	Central Services
<b>Operating revenues:</b>					
Charges and fees	\$ 1,155,464	\$ 1,311,929	\$ 3,732,096	\$ 943,773	\$ 3,894
Miscellaneous	-	24,826	-	-	79,143
Total operating revenues	<u>1,155,464</u>	<u>1,336,755</u>	<u>3,732,096</u>	<u>943,773</u>	<u>83,037</u>
<b>Operating expenses:</b>					
Salaries and benefits	513,886	890,400	2,682,604	906,307	-
Services and supplies	326,218	481,291	845,649	-	83,637
Depreciation	204,293	10,848	-	1,736	-
Miscellaneous	63,362	-	226,569	18,000	219
Total operating expenses	<u>1,107,759</u>	<u>1,382,539</u>	<u>3,754,822</u>	<u>926,043</u>	<u>83,856</u>
Operating income (loss)	<u>47,705</u>	<u>(45,784)</u>	<u>(22,726)</u>	<u>17,730</u>	<u>(819)</u>
<b>Nonoperating revenues (expenses):</b>					
Investment earnings	11,471	335	-	-	-
Interest expense	(2,321)	(1,613)	-	-	-
Intergovernmental	-	-	-	-	-
Other	288	(10,816)	1,036	-	-
Total nonoperating revenues (expenses)	<u>9,438</u>	<u>(12,094)</u>	<u>1,036</u>	<u>-</u>	<u>-</u>
Change in net assets	57,143	(57,878)	(21,690)	17,730	(819)
Net assets (deficit) - beginning - restated	2,097,763	241,793	(115,260)	(39,375)	337
Net assets (deficit) - ending	<u>\$ 2,154,906</u>	<u>\$ 183,915</u>	<u>\$ (136,950)</u>	<u>\$ (21,645)</u>	<u>\$ (482)</u>

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Revenues, Expenses and Changes in Fund Net Assets  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2010

Vegetation and Environmental Management	Underground Storage Tanks	Tri-County Bee	Total Internal Service Funds	
\$ 111,739	\$ 83,363	\$ 5,810	\$ 7,348,068	<b>Operating revenues:</b>
-	1,238	-	105,207	Charges and fees
111,739	84,601	5,810	7,453,275	Miscellaneous
				Total operating revenues
				<b>Operating expenses:</b>
	-	-	4,993,197	Salaries and benefits
91,920	185,999	6,243	2,020,957	Services and supplies
5,565	-	-	222,442	Depreciation
10,092	329	-	318,571	Miscellaneous
107,577	186,328	6,243	7,555,167	Total operating expenses
4,162	(101,727)	(433)	101,892	Operating income (loss)
				<b>Nonoperating revenues (expenses):</b>
348	984	26	13,164	Investment earnings
-	-	-	(3,934)	Interest expense
-	94,165	-	94,165	Intergovernmental
-	-	-	(9,492)	Other
348	95,149	26	93,903	Total nonoperating revenues (expenses)
4,510	(6,578)	(407)	(7,989)	Change in net assets
87,443	100,106	1,805	2,374,612	Net assets (deficit) - beginning
<u>\$ 91,953</u>	<u>\$ 93,528</u>	<u>\$ 1,398</u>	<u>\$ 2,366,623</u>	Net assets (deficit) - ending

COUNTY OF GLENN, CALIFORNIA

Combining Statement of Cash Flows  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2010

	Service Center	Public Works	Human Resources	Health Services	Central Services
<b>Cash flows from operating activities:</b>					
Receipts from customers and users	\$ --	\$ --	\$ --	\$ --	\$ --
Receipts from interfund services provided	1,151,879	1,337,663	3,851,409	1,201,063	82,722
Payments to suppliers	(468,770)	(853,921)	(853,270)	--	(82,481)
Payments to employees	(512,377)	470,626	(2,687,529)	(1,230,485)	--
Receipts for interfund services used	50,695	97,890	(203,861)	(18,000)	(219)
Net cash provided by (used in) operating activities	<u>221,427</u>	<u>84,774</u>	<u>106,749</u>	<u>(47,422)</u>	<u>22</u>
<b>Cash flows from noncapital financing activities:</b>					
Subsidy from government funds	(837)	16,742	--	--	--
Other miscellaneous revenue/expenses	228	(10,816)	1,036	--	--
Net cash provided by noncapital financing activities	<u>(549)</u>	<u>105,926</u>	<u>1,036</u>	<u>--</u>	<u>--</u>
<b>Cash flows from capital and related financing activities:</b>					
Debt principal paid	(9,931)	(11,299)	--	--	--
Interest paid	(2,321)	(1,613)	--	--	--
Acquisition of capital assets	(211,379)	--	--	--	--
Net cash used in capital and related financing activities	<u>(223,631)</u>	<u>(12,912)</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Cash flows from investing activities:</b>					
Interest received	12,449	473	--	--	--
Net cash provided by investing activities	<u>12,449</u>	<u>473</u>	<u>--</u>	<u>--</u>	<u>--</u>
Net increase (decrease) in cash and cash equivalents	9,696	8,713	107,785	(47,422)	22
Cash and cash equivalents, beginning	<u>1,171,241</u>	<u>125,734</u>	<u>29,060</u>	<u>102,448</u>	<u>(412)</u>
Cash and cash equivalents, ending	<u>\$ 1,180,937</u>	<u>\$ 134,447</u>	<u>\$ 136,845</u>	<u>\$ 55,026</u>	<u>\$ (390)</u>
<b>Reconciliation of operating income (loss) to net provided by (used for) operating activities:</b>					
Operating income (loss)	<u>\$ 47,705</u>	<u>\$ (45,784)</u>	<u>\$ (22,726)</u>	<u>\$ 17,730</u>	<u>\$ (819)</u>
<b>Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:</b>					
Depreciation	204,293	10,848	--	1,736	--
<b>Changes in assets and liabilities:</b>					
Accounts receivable	(3,585)	--	90,569	--	--
Due from other funds	52,115	(85,670)	34,004	256,780	(316)
Due from other governments	--	--	--	509	--
Prepaid items	--	--	1,198	--	--
Inventory	(5,240)	--	--	--	(95)
Accounts payable	(73,949)	36,479	12,726	(1,314)	1,252
Accrued salaries and benefits	(1,872)	10,078	(25,131)	264	--
Due to other funds	(1,420)	(12,220)	1,163	(303,660)	--
Unearned revenue	--	908	(5,260)	--	--
Compensated absences	3,380	587	20,206	(19,467)	--
Total adjustments	<u>173,722</u>	<u>(38,990)</u>	<u>129,475</u>	<u>(65,152)</u>	<u>841</u>
Net cash provided by (used for) operating activities	<u>\$ 221,427</u>	<u>\$ 86,774</u>	<u>\$ 106,749</u>	<u>\$ (47,422)</u>	<u>\$ 22</u>

COUNTY OF GLENN

Combining Statement of Cash Flows  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2010

Vegatation and Environmental Management	Underground Storage Tanks	Tri-County Bee	Total Internal Service Funds	
\$ --	\$ 84,600	\$ 5,810	\$ 90,410	Cash flows from operating activities:
111,076	(937)	--	7,734,875	Receipts from customers and users
(100,805)	(202,045)	(6,221)	(2,567,513)	Receipts from interfund services provided
--	--	--	(3,959,765)	Payments to suppliers
(610)	(329)	(22)	(74,456)	Payments to employees
				Receipts for interfund services used
9,661	(118,711)	(433)	256,067	Net cash provided by (used in) operating activities
--	94,165	--	110,070	Cash flows from noncapital financing activities:
--	--	--	(9,552)	Subsidy from government funds
--	94,165	--	200,578	Other miscellaneous revenue/expenses
				Net cash provided by noncapital financing activities
--	--	--	(21,230)	Cash flows from capital and related financing activities:
--	--	--	(3,934)	Debt principal paid
--	--	--	(211,379)	Interest paid
--	--	--	(236,543)	Acquisition of capital assets
				Net cash used in capital and related financing activities
403	1,081	30	14,436	Cash flows from investing activities:
403	1,081	30	14,436	Interest received
				Net cash provided by investing activities
10,064	(23,465)	(403)	64,990	Net increase (decrease) in cash and cash equivalents
56,640	129,608	1,811	1,616,130	Cash and cash equivalents, beginning
\$ 66,704	\$ 106,143	\$ 1,408	\$ 1,681,120	Cash and cash equivalents, ending
				Reconciliation of operating income (loss) to net provided by (used for) operating activities:
\$ 4,162	\$ (101,727)	\$ (433)	\$ (101,892)	Operating income (loss)
				Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:
5,565	--	--	222,442	Depreciation
--	--	--	86,984	Changes in assets and liabilities:
(734)	(937)	--	255,242	Accounts receivable
72	--	--	581	Due from other funds
--	--	--	1,198	Due from ther governments
4,416	--	--	(919)	Prepaid items
(3,820)	(465)	--	(29,091)	Inventory
--	--	--	(16,661)	Accounts payable
--	(15,582)	--	(331,719)	Accrued salaries and benefits
--	--	--	(4,352)	Due to other funds
--	--	--	4,706	Unearned revenue
5,499	(16,984)	--	188,411	Compensated absences
				Total adjustments
\$ 9,661	\$ (118,711)	\$ (433)	\$ 258,067	Net cash provided by (used for) operating activities

## **AGENCY FUNDS**

Taxes - Accounts for monies received or owed for current and delinquent taxes, which must be held and collected pending authority for distribution.

Courts - Accounts for monies deposited and disbursed under the control of the Courts.

Public Guardian - Accounts for monies and property held by the Public Guardian/Administrator in its fiduciary capacity for its clients.

All Other - Accounts for assets held by the County in a fiduciary capacity for other entities and includes resources held for distribution to third parties.

**COUNTY OF GLENN, CALIFORNIA**

Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended June 30, 2010

	<u>Beginning July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending June 30, 2010</u>
<b>Taxes</b>				
Assets:				
Cash and investments	\$ 875,742	\$ 49,243,512	\$ 49,226,019	\$ 893,235
Interest receivable	9,276	11,525	9,276	11,525
Taxes receivable	2,248,259	32,539,143	32,373,627	2,413,775
Other assets	--	95,000	--	95,000
	<u>\$ 3,133,277</u>	<u>\$ 81,889,180</u>	<u>\$ 81,608,922</u>	<u>\$ 3,413,535</u>
Liabilities:				
Accounts payable	\$ --	\$ 3,336	\$ --	\$ 3,336
Agency obligations	3,133,277	81,885,844	81,608,922	3,410,199
	<u>\$ 3,133,277</u>	<u>\$ 81,889,180</u>	<u>\$ 81,608,922</u>	<u>\$ 3,413,535</u>
	<u>Beginning July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending June 30, 2010</u>
<b>Courts</b>				
Assets:				
Cash and investments	\$ 1,033,369	\$ 4,300,342	\$ 4,041,867	\$ 1,291,844
Accounts receivable	207,391	179,836	207,492	179,735
Interest receivable	2,985	2,459	2,985	2,459
Due from other governments	6,318	5,090	6,318	5,090
	<u>\$ 1,250,063</u>	<u>\$ 4,487,727</u>	<u>\$ 4,258,662</u>	<u>\$ 1,479,128</u>
Liabilities:				
Accounts payable	\$ 528,675	\$ 2,274,350	\$ 2,225,256	\$ 577,769
Due to other governments	118,653	135,593	118,654	135,592
Agency obligations	602,735	2,077,785	1,914,753	765,767
	<u>\$ 1,250,063</u>	<u>\$ 4,487,728</u>	<u>\$ 4,258,663</u>	<u>\$ 1,479,128</u>

**COUNTY OF GLENN, CALIFORNIA**

Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended June 30, 2010

	<u>Beginning July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending June 30, 2010</u>
<b>Public Guardian</b>				
Assets:				
Cash with fiscal agent	\$ 136,455	\$ 102,036	\$ 142,960	\$ 95,531
Other assets	<u>832,176</u>	<u>124,902</u>	<u>13,476</u>	<u>943,602</u>
Total assets	<u>\$ 968,631</u>	<u>\$ 226,938</u>	<u>\$ 156,436</u>	<u>\$ 1,039,133</u>
Liabilities:				
Agency obligations	<u>968,631</u>	<u>103,047</u>	<u>32,545</u>	<u>1,039,133</u>
Total liabilities	<u>\$ 968,631</u>	<u>\$ 103,047</u>	<u>\$ 32,545</u>	<u>\$ 1,039,133</u>
	<u>Beginning July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending June 30, 2010</u>
<b>All Others</b>				
Assets:				
Cash and investments	\$ 1,985,594	\$ 57,529,535	\$ 57,456,923	\$ 2,058,206
Cash with fiscal agent	29,452	--	--	29,452
Interest receivable	--	4,974	--	4,974
Due from other funds	--	37,034	--	37,034
Due from other governments	174,082	51,299	174,082	51,299
Other assets	<u>1,741</u>	<u>12,000</u>	<u>12,652</u>	<u>1,089</u>
Total assets	<u>\$ 2,190,869</u>	<u>\$ 57,634,842</u>	<u>\$ 57,643,657</u>	<u>\$ 2,182,054</u>
Liabilities:				
Accounts payable	\$ 797,573	\$ 795,218	\$ 797,573	\$ 795,218
Due to other governments	143,159	66,853	143,158	66,854
Advances from other funds	--	3,501	--	3,501
Due to other funds	--	267,437	--	267,437
Agency obligations	<u>1,250,137</u>	<u>56,732,236</u>	<u>56,933,329</u>	<u>1,049,044</u>
Total liabilities	<u>\$ 2,190,869</u>	<u>\$ 57,865,245</u>	<u>\$ 57,874,060</u>	<u>\$ 2,182,054</u>

**COUNTY OF GLENN, CALIFORNIA**

Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Fiscal Year Ended June 30, 2010

<b>All Agency Funds</b>	<u>Beginning July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending June 30, 2010</u>
<b>Assets:</b>				
Cash and investments	\$ 3,894,705	\$ 111,073,389	\$ 110,724,809	\$ 4,243,285
Cash with fiscal agent	165,907	102,036	142,960	124,983
Accounts receivable	207,391	179,836	207,492	179,735
Interest receivable	12,261	18,958	12,261	18,958
Taxes receivable	2,248,259	32,539,143	32,373,627	2,413,775
Due from other funds	--	37,034	--	37,034
Due from other governments	180,400	56,389	180,400	56,389
Other assets	833,917	228,902	26,128	1,039,691
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Total assets</b>	<b><u>\$ 7,542,840</u></b>	<b><u>\$ 144,235,687</u></b>	<b><u>\$ 143,667,677</u></b>	<b><u>\$ 8,113,850</u></b>
<b>Liabilities:</b>				
Accounts payable	\$ 1,326,248	\$ 3,072,904	\$ 3,022,829	\$ 1,376,323
Due to other governments	261,812	202,446	261,812	202,446
Due to other funds	--	267,437	--	267,437
Advances from other funds	--	3,501	--	3,501
Agency obligations	5,954,780	140,798,912	140,489,549	6,264,143
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Total liabilities</b>	<b><u>\$ 7,542,840</u></b>	<b><u>\$ 144,345,200</u></b>	<b><u>\$ 143,774,190</u></b>	<b><u>\$ 8,113,850</u></b>