

**COUNTY OF GLENN,
CALIFORNIA**



**FINANCIAL STATEMENTS
TOGETHER WITH
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
JUNE 30, 2014**

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COUNTY OF GLENN
Annual Financial Report
For the Year Ended June 30, 2014

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INTRODUCTORY SECTION

- **County Officials**

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COUNTY OF GLENN
County Officials
For the Year Ended June 30, 2014

ELECTED OFFICIALS

Supervisor, District 1. John Viegas
Supervisor, District 2. Dwight Foltz
Supervisor, District 3. Steve Soeth
Supervisor, District 4. Michael Murray
Supervisor, District 5. Leigh W. McDaniel

Assessor/Clerk-Recorder/Elections. Sheryl Thur
District Attorney. Robert Maloney
Sheriff/Coroner. Larry Jones
Superintendent of Schools. Tracey Quarne
Superior Court Judge. Donald Cole Byrd
Superior Court Judge. Peter Twede

APPOINTIVE OFFICERS

Agricultural Commissioner. Jim Donnelly
Child Support Services. Dawn Mayer
Cooperative Extension. Jody Samons
County Counsel. Huston T. Carlyle
Director of Finance. Edward J. Lamb
Health and Human Services Director. Scott Gruendl
Personnel Director. Jamie Cannon
Probation Officer. Brandon Thompson
Public Administrator/Guardian. Jeannie Rakestraw
Planning and Public Works Director. Matt Gomes - Interim/Di Aulabaugh - Interim
Veteran's Service Officer. Brandon Thompson

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FINANCIAL SECTION

- **Independent Auditor's Report**
- **Basic Financial Statements**
- **Required Supplementary Information**
- **Combining Nonmajor Fund Statements**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors and Grand Jury
County of Glenn
Willows, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Glenn, California (County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Supervisors and Grand Jury
County of Glenn
Willows, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 1P to the financial statements, in 2014, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 70. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis report that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section and combining and individual nonmajor fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

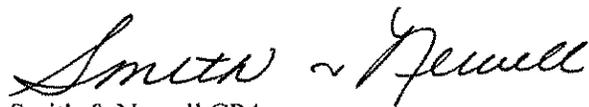
To the Board of Supervisors and Grand Jury
County of Glenn
Willows, California

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 25, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.



Smith & Newell CPAs
Yuba City, California
March 25, 2015

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Basic Financial Statements

- **Government-Wide Financial Statements**

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COUNTY OF GLENN
Statement of Net Position
June 30, 2014

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 19,105,095	\$ 6,797,374	\$ 25,902,469
Receivables:			
Accounts	1,773,981	107,737	1,881,718
Intergovernmental	5,148,743	10,000	5,158,743
Interest	14,975	5,682	20,657
Prepaid costs	127,292	180	127,472
Due from other agencies	2,181,775	-	2,181,775
Internal balances	(7,212)	7,212	-
Inventory	272,085	15,722	287,807
Loans receivable	2,636,972	-	2,636,972
Capital assets:			
Non-depreciable	2,859,712	1,268,632	4,128,344
Depreciable, net	35,985,001	1,221,750	37,206,751
Total capital assets	<u>38,844,713</u>	<u>2,490,382</u>	<u>41,335,095</u>
Total Assets	<u>70,098,419</u>	<u>9,434,289</u>	<u>79,532,708</u>
LIABILITIES			
Accounts payable	1,917,248	393,182	2,310,430
Accrued salaries and benefits	584,525	8,864	593,389
Interest payable	38,190	3,929	42,119
Deposits payable	19,087	26,284	45,371
Due to other agencies	1,525,114	-	1,525,114
Unearned revenue	5,217,973	-	5,217,973
Long-term liabilities:			
Due within one year	218,516	89,464	307,980
Due in more than one year	17,001,795	14,752,969	31,754,764
Total Liabilities	<u>26,522,448</u>	<u>15,274,692</u>	<u>41,797,140</u>
NET POSITION			
Net investment in capital assets	35,534,157	2,082,696	37,616,853
Restricted for:			
General government	1,013,868	-	1,013,868
Public protection	4,715,006	-	4,715,006
Public ways & facilities	3,455,987	-	3,455,987
Health & sanitation	1,790,605	-	1,790,605
Public assistance	4,854,087	-	4,854,087
Capital projects	522,336	-	522,336
Debt service	21,943	-	21,943
Unrestricted	(8,332,018)	(7,923,099)	(16,255,117)
Total Net Position (Deficit)	<u>\$ 43,575,971</u>	<u>\$ (5,840,403)</u>	<u>\$ 37,735,568</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF GLENN
Statement of Activities
For the Year Ended June 30, 2014

<u>Functions/Programs:</u>	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 6,963,916	\$ 3,096,408	\$ 667,078	24,292
Public protection	22,380,161	4,463,916	9,298,412	53,587
Public ways and facilities	3,317,352	1,119,189	1,241,824	3,548,782
Health and sanitation	13,354,684	1,360,420	10,170,517	1,239,537
Public assistance	26,140,090	3,263,988	21,944,354	-
Education	441,421	4,620	2,320	-
Interest on long-term debt	173,190	-	-	-
Total Governmental Activities	<u>72,770,814</u>	<u>13,308,541</u>	<u>43,324,505</u>	<u>4,866,198</u>
Business-type activities:				
Solid waste	1,169,509	2,046,750	35,000	-
Solid waste closure	2,078,423	-	-	-
Airport	520,123	322,407	20,000	-
Total Business-Type Activities	<u>3,768,055</u>	<u>2,369,157</u>	<u>55,000</u>	<u>-</u>
Total	<u>\$ 76,538,869</u>	<u>\$ 15,677,698</u>	<u>\$ 43,379,505</u>	<u>\$ 4,866,198</u>

General revenues:

Taxes:
 Property taxes
 Sales and use taxes
 Real property transfer taxes
 Other taxes
Franchise fees
Grants and contributions - unrestricted
Interest and investment earnings
Miscellaneous

Total General Revenues and Transfers

Change in Net Position

Net Position (Deficit) - Beginning

Net Position (Deficit) - Ending

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Governmental Activities	Business- Type Activities	Total
\$ (3,176,138)	\$ -	\$ (3,176,138)
(8,564,246)	-	(8,564,246)
2,592,443	-	2,592,443
(584,210)	-	(584,210)
(931,748)	-	(931,748)
(434,481)	-	(434,481)
(173,190)	-	(173,190)
<u>(11,271,570)</u>	<u>-</u>	<u>(11,271,570)</u>
-	912,241	912,241
-	(2,078,423)	(2,078,423)
-	(177,716)	(177,716)
<u>-</u>	<u>(1,343,898)</u>	<u>(1,343,898)</u>
<u>(11,271,570)</u>	<u>(1,343,898)</u>	<u>(12,615,468)</u>
5,901,621	-	5,901,621
1,156,215	-	1,156,215
223,015	-	223,015
18,999	-	18,999
584,269	-	584,269
3,334,410	-	3,334,410
103,905	314,150	418,055
1,663,609	190,540	1,854,149
<u>12,986,043</u>	<u>504,690</u>	<u>13,490,733</u>
1,714,473	(839,208)	875,265
<u>41,861,498</u>	<u>(5,001,195)</u>	<u>36,860,303</u>
<u>\$ 43,575,971</u>	<u>\$ (5,840,403)</u>	<u>\$ 37,735,568</u>

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Basic Financial Statements

- **Fund Financial Statements**

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COUNTY OF GLENN
Balance Sheet
Governmental Funds
June 30, 2014

	General Fund	Community Action Agency	Road	Mental Health Services Act	Superior Regional Workforce Education
ASSETS					
Cash and investments	\$ 4,857,381	\$ 411,973	\$ 2,999,297	\$ 1,561,905	\$ 2,350,257
Receivables:					
Accounts	831,765	782,771	21,714	-	-
Intergovernmental	3,413,573	-	542,756	255,261	-
Interest	4,783	179	2,110	1,451	2,097
Prepaid costs	77,738	-	27,427	-	-
Due from other funds	3,087,027	117,732	267,082	183,991	-
Inventory	562	183,365	51,477	-	-
Advances to other funds	1,283,176	81,630	-	-	-
Loans receivable	-	2,636,972	-	-	-
Total Assets	\$ 13,556,005	\$ 4,214,622	\$ 3,911,863	\$ 2,002,608	\$ 2,352,354
LIABILITIES					
Accounts payable	\$ 1,331,705	\$ 148,316	\$ 177,551	\$ -	\$ -
Accrued salaries and benefits	399,891	10,221	41,497	-	-
Interest payable	163	-	-	-	-
Deposits payable	16,652	1,527	-	-	-
Due to other funds	2,323,089	124,756	236,830	57,377	773
Unearned revenue	893,266	95,890	-	1,856,721	2,351,581
Advances from other funds	788,501	331,630	-	-	-
Total Liabilities	5,753,267	712,340	455,878	1,914,098	2,352,354
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	1,127,682	-	-	-	-
Total Deferred Inflows of Resources	1,127,682	-	-	-	-
FUND BALANCES					
Nonspendable	1,361,476	264,995	78,904	-	-
Restricted	3,299,461	3,237,287	3,377,081	88,510	-
Assigned	-	-	-	-	-
Unassigned	2,014,119	-	-	-	-
Total Fund Balances	6,675,056	3,502,282	3,455,985	88,510	-
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 13,556,005	\$ 4,214,622	\$ 3,911,863	\$ 2,002,608	\$ 2,352,354

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Total
\$ 5,101,263	\$ 17,282,076
9,037	1,645,287
928,253	5,139,843
3,010	13,630
2,983	108,148
299,022	3,954,854
-	235,404
7,700	1,372,506
-	2,636,972
<u>\$ 6,351,268</u>	<u>\$ 32,388,720</u>
\$ 157,273	\$ 1,814,845
31,677	483,286
38,027	38,190
-	18,179
535,985	3,278,810
8,208	5,205,666
200,200	1,320,331
<u>971,370</u>	<u>12,159,307</u>
<u>62,279</u>	<u>1,189,961</u>
<u>62,279</u>	<u>1,189,961</u>
10,683	1,716,058
5,307,256	15,309,595
21,943	21,943
(22,263)	1,991,856
<u>5,317,619</u>	<u>19,039,452</u>
<u>\$ 6,351,268</u>	<u>\$ 32,388,720</u>

COUNTY OF GLENN
Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Position - Governmental Activities
June 30, 2014

Total Fund Balance - Total Governmental Funds	\$19,039,452
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheets.	37,223,300
Other long-term assets are not available to pay for current period expenditures and therefore, are reported as unavailable revenue in the governmental funds.	1,189,961
Certain liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	
Certificates of participation	(2,490,000)
Loans payable	(591,323)
Capital leases	(222,372)
Compensated absences	(1,358,668)
Net OPEB obligation	(12,330,246)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The assets and liabilities of the internal service funds must be added to the statement of net position.	<u>3,115,867</u>
Net Position of Governmental Activities	<u><u>\$43,575,971</u></u>

The notes to the basic financial statements are an integral part of this statement.

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COUNTY OF GLENN
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	General Fund	Community Action Agency	Road	Mental Health Services Act	Superior Regional Workforce Education
REVENUES					
Taxes	\$ 5,840,068	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and franchises	1,006,847	-	14,237	-	-
Fines and forfeitures	1,840,534	4,425	-	-	-
Use of money and property	44,462	22,869	9,145	3,711	5,354
Intergovernmental revenues	35,012,221	3,320,042	4,790,989	1,849,808	490,197
Charges for services	5,550,642	3,145,427	1,105,257	-	-
Other revenues	1,156,719	329,646	24,518	-	-
Total Revenues	50,451,493	6,822,409	5,944,146	1,853,519	495,551
EXPENDITURES					
Current:					
General government	5,372,274	-	-	-	-
Public protection	18,430,615	-	-	-	-
Public ways and facilities	-	-	2,892,194	-	-
Health and sanitation	12,034,837	-	-	5,659	495,551
Public assistance	18,631,380	6,758,672	-	-	-
Education	377,951	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	1,001	6,776	-	-	-
Capital outlay	532,616	-	1,849,467	-	-
Total Expenditures	55,380,674	6,765,448	4,741,661	5,659	495,551
Excess of Revenues Over (Under) Expenditures	(4,929,181)	56,961	1,202,485	1,847,860	-
OTHER FINANCING SOURCES (USES)					
Issuance of debt	-	-	-	-	-
Transfers in	15,302,696	-	203,664	-	-
Transfers out	(8,980,484)	-	(202,164)	(1,847,860)	-
Total Other Financing Sources (Uses)	6,322,212	-	1,500	(1,847,860)	-
Net Change in Fund Balances	1,393,031	56,961	1,203,985	-	-
Fund Balances - Beginning	5,282,025	3,445,321	2,252,000	88,510	-
Fund Balances - Ending	\$ 6,675,056	\$ 3,502,282	\$ 3,455,985	\$ 88,510	\$ -

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Total
\$ 303,567	\$ 6,143,635
209,850	1,230,934
18,481	1,863,440
8,172	93,713
7,297,150	52,760,407
997,110	10,798,436
101,184	1,612,067
<hr/>	<hr/>
8,935,514	74,502,632
<hr/>	<hr/>
19,271	5,391,545
3,021,785	21,452,400
2,155	2,894,349
297,695	12,833,742
268,133	25,658,185
-	377,951
108,856	108,856
164,791	172,568
219,290	2,601,373
<hr/>	<hr/>
4,101,976	71,490,969
<hr/>	<hr/>
4,833,538	3,011,663
<hr/>	<hr/>
42,337	42,337
431,007	15,937,367
(4,906,859)	(15,937,367)
<hr/>	<hr/>
(4,433,515)	42,337
400,023	3,054,000
4,917,596	15,985,452
<hr/>	<hr/>
<u>\$ 5,317,619</u>	<u>\$ 19,039,452</u>

COUNTY OF GLENN
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities - Governmental Activities
For the Year Ended June 30, 2014

Net Change in Fund Balances - Total Governmental Funds	\$ 3,054,000
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Expenditures for capital outlay	2,601,373
Less current year depreciation	(2,088,771)
Various adjustments affecting capital assets (including contributions)	274,903
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the net cost of the capital assets disposed. There were no significant proceeds from the sales of capital assets.	
	(223,361)
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Proceeds from issuance of debt	(42,337)
Principal retirements	108,856
Some revenues reported in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore are not reported as revenues in the governmental funds.	
Change in unavailable revenue	(214,329)
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	
Change in compensated absences	117,778
Change in net OPEB obligation	(2,140,891)
Internal service funds are used by management to charge the cost of certain activities, such as insurance and equipment maintenance and operations, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.	
	267,252
Change in Net Position of Governmental Activities	\$ 1,714,473

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF GLENN
Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-Type Activities Enterprise Funds			Totals	Governmental Activities
	Solid Waste Operating	Solid Waste Closure	Airport		Internal Service Funds
ASSETS					
Current Assets:					
Cash and investments	\$ 2,007,652	\$ 4,588,838	\$ 200,884	\$ 6,797,374	\$ 1,823,019
Receivables:					
Accounts	106,542	-	1,195	107,737	128,694
Intergovernmental	-	-	10,000	10,000	8,900
Interest	1,587	3,956	139	5,682	1,345
Prepaid costs	180	-	-	180	19,144
Due from other funds	34,732	-	33,589	68,321	350,254
Inventory	-	-	15,722	15,722	36,681
Total Current Assets	2,150,693	4,592,794	261,529	7,005,016	2,368,037
Noncurrent Assets:					
Capital assets:					
Nondepreciable	1,147,292	-	121,340	1,268,632	-
Depreciable, net	217,534	-	1,004,216	1,221,750	1,621,413
Total Noncurrent Assets	1,364,826	-	1,125,556	2,490,382	1,621,413
Total Assets	3,515,519	4,592,794	1,387,085	9,495,398	3,989,450
LIABILITIES					
Current Liabilities:					
Accounts payable	388,825	-	4,357	393,182	102,403
Accrued salaries and benefits	10,105	-	(1,241)	8,864	101,239
Interest payable	3,081	-	848	3,929	-
Due to other funds	48,781	-	12,328	61,109	376,849
Deposits payable	-	-	26,284	26,284	908
Unearned revenue	-	-	-	-	12,307
Advances from other funds	-	-	-	-	52,175
Compensated absences	614	-	-	614	10,381
Capital leases	66,786	-	-	66,786	6,316
Loans	-	-	22,064	22,064	-
Total Current Liabilities	518,192	-	64,640	582,832	662,578
Noncurrent Liabilities:					
Compensated absences	29,654	-	-	29,654	210,460
Capital leases	305,126	-	-	305,126	545
Loans	-	-	13,710	13,710	-
Closure/postclosure liability	-	14,201,232	-	14,201,232	-
Net OPEB obligation	180,664	-	22,583	203,247	-
Total Noncurrent Liabilities	515,444	14,201,232	36,293	14,752,969	211,005
Total Liabilities	\$ 1,033,636	\$ 14,201,232	\$ 100,933	\$ 15,335,801	\$ 873,583

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 1 of 2)

COUNTY OF GLENN
Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-Type Activities Enterprise Funds			Governmental Activities	
	Solid Waste Operating	Solid Waste Closure	Airport	Totals	Internal Service Funds
NET POSITION					
Net investment in capital assets	\$ 992,914	\$ -	\$ 1,089,782	\$ 2,082,696	\$ 1,614,552
Unrestricted	1,488,969	(9,608,438)	196,370	(7,923,099)	1,501,315
Total Net Position (Deficit)	\$ 2,481,883	\$ (9,608,438)	\$ 1,286,152	\$ (5,840,403)	\$ 3,115,867

The notes to the basic financial statements are an integral part of this statement.

Continued (Page 2 of 2)

COUNTY OF GLENN
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2014

	Business-Type Activities Enterprise Funds			Totals	Governmental Activities
	Solid Waste Operating	Solid Waste Closure	Airport		Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 2,046,750	\$ -	\$ 322,407	\$ 2,369,157	\$ 6,238,857
Rents and concessions	-	-	-	-	-
Other revenues	183,355	-	7,185	190,540	72,763
Total Operating Revenues	<u>2,230,105</u>	<u>-</u>	<u>329,592</u>	<u>2,559,697</u>	<u>6,311,620</u>
OPERATING EXPENSES					
Salaries and benefits	473,991	-	59,932	533,923	3,588,094
Services and supplies	627,230	2,078,423	389,543	3,095,196	2,301,913
Depreciation	47,963	-	68,455	116,418	280,904
Total Operating Expenses	<u>1,149,184</u>	<u>2,078,423</u>	<u>517,930</u>	<u>3,745,537</u>	<u>6,170,911</u>
Operating Income (Loss)	<u>1,080,921</u>	<u>(2,078,423)</u>	<u>(188,338)</u>	<u>(1,185,840)</u>	<u>140,709</u>
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental revenues	35,000	-	20,000	55,000	135,250
Interest income	3,601	9,669	300,880	314,150	10,192
Gain (loss) on sale of capital assets	-	-	-	-	(18,277)
Interest expense	(20,325)	-	(2,193)	(22,518)	(622)
Total Non-Operating Revenues (Expenses)	<u>18,276</u>	<u>9,669</u>	<u>318,687</u>	<u>346,632</u>	<u>126,543</u>
Income (Loss) Before Transfers	<u>1,099,197</u>	<u>(2,068,754)</u>	<u>130,349</u>	<u>(839,208)</u>	<u>267,252</u>
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Change in Net Position	<u>1,099,197</u>	<u>(2,068,754)</u>	<u>130,349</u>	<u>(839,208)</u>	<u>267,252</u>
Total Net Position (Deficit) - Beginning	<u>1,382,686</u>	<u>(7,539,684)</u>	<u>1,155,803</u>	<u>(5,001,195)</u>	<u>2,848,615</u>
Total Net Position (Deficit) - Ending	<u>\$ 2,481,883</u>	<u>\$ (9,608,438)</u>	<u>\$ 1,286,152</u>	<u>\$ (5,840,403)</u>	<u>\$ 3,115,867</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF GLENN
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Business-Type Activities Enterprise Funds			Totals	Governmental Activities
	Solid Waste Operating	Solid Waste Closure	Airport		Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 2,359,720	\$ -	\$ 331,670	\$ 2,691,390	\$ 6,297,927
Payments to suppliers	(305,953)	-	(396,431)	(702,384)	(2,251,447)
Payments to employees	(454,848)	-	(65,859)	(520,707)	(3,502,276)
Net Cash Provided (Used) by Operating Activities	<u>1,598,919</u>	<u>-</u>	<u>(130,620)</u>	<u>1,468,299</u>	<u>544,204</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Grants and other receipts	35,000	-	10,000	45,000	126,350
Interfund loan repayments received	5,369	750,000	1,831	757,200	474,316
Interfund loans received	48,781	-	12,328	61,109	429,024
Interfund loans made	(34,732)	-	(33,589)	(68,321)	(350,254)
Interfund loans repaid	(786,661)	-	(13,155)	(799,816)	(392,123)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(732,243)</u>	<u>750,000</u>	<u>(22,585)</u>	<u>(4,828)</u>	<u>287,313</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(559,286)	-	(59,809)	(619,095)	(555,067)
Proceeds from sale of capital assets	-	-	-	-	-
Proceeds from issuance of debt	-	-	-	-	-
Principal paid on capital debt	(63,178)	-	(21,097)	(84,275)	(5,940)
Interest paid on capital debt	(20,855)	-	(2,691)	(23,546)	(622)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(643,319)</u>	<u>-</u>	<u>(83,597)</u>	<u>(726,916)</u>	<u>(561,629)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	3,430	9,074	300,826	313,330	10,249
Net Cash Provided (Used) by Investing Activities	<u>3,430</u>	<u>9,074</u>	<u>300,826</u>	<u>313,330</u>	<u>10,249</u>
Net Increase (Decrease) in Cash and Cash Equivalents	226,787	759,074	64,024	1,049,885	280,137
Balances - Beginning	<u>1,780,865</u>	<u>3,829,764</u>	<u>136,860</u>	<u>5,747,489</u>	<u>1,542,882</u>
Balances - Ending	<u>\$ 2,007,652</u>	<u>\$ 4,588,838</u>	<u>\$ 200,884</u>	<u>\$ 6,797,374</u>	<u>\$ 1,823,019</u>

The notes to the basic financial statements are an integral part of this statement.

(Continued Page 1 of 2)

COUNTY OF GLENN
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Business-Type Activities Enterprise Funds			Totals	Governmental Activities
	Solid Waste Operating	Solid Waste Closure	Airport		Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 1,080,921	\$ (2,078,423)	\$ (188,338)	\$ (1,185,840)	\$ 140,709
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	47,963	-	68,455	116,418	280,904
Decrease (increase) in:					
Accounts receivable	129,628	-	2,953	132,581	(26,607)
Prepaid costs	4,820	-	-	4,820	(4,678)
Inventory	-	-	2,490	2,490	(5,176)
Increase (decrease) in:					
Accounts payable	316,457	-	(9,378)	307,079	60,320
Accrued salaries and benefits	1,114	-	(3,730)	(2,616)	40,860
Deposits payable	-	-	(875)	(875)	-
Unearned revenue	(13)	-	-	(13)	12,914
Compensated absences	1,740	-	(5,159)	(3,419)	44,958
Closure/postclosure liability	-	2,078,423	-	2,078,423	-
Net OPEB obligation	16,289	-	2,962	19,251	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,598,919</u>	<u>\$ -</u>	<u>\$ (130,620)</u>	<u>\$ 1,468,299</u>	<u>\$ 544,204</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF GLENN
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014

	Investment Trust Funds	Private Purpose Trust Fund	Agency Funds
ASSETS			
Cash and investments	\$ 29,125,528	\$ 25,089	\$ 4,042,115
Receivables:			
Taxes	-	-	2,107,637
Due from other funds	1,228,238	-	296,876
Advances to other funds	82,000	-	-
Total Assets	30,435,766	25,089	6,446,628
LIABILITIES			
Due to other funds	\$ 482,424	\$ -	\$ 1,699,352
Advances from other funds	82,000	-	-
Agency obligations	-	-	4,747,276
Total Liabilities	564,424	-	6,446,628
NET POSITION			
Net position held in trust	<u>\$ 29,871,342</u>	<u>\$ 25,089</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

COUNTY OF GLENN
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2014

	Investment Trust Funds	Private Purpose Trust Fund
ADDITIONS		
Contributions to investment pool	\$ 144,802,699	\$ -
Net investment income	76,610	53
Total Additions	144,879,309	53
DEDUCTIONS		
Distributions from investment pool	143,068,269	-
Total Deductions	143,068,269	-
Change in Net Position	1,811,040	53
Net Position - Beginning	28,060,302	25,036
Net Position - Ending	\$ 29,871,342	\$ 25,089

The notes to the basic financial statements are an integral part of this statement.

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Basic Financial Statements

- **Notes to Basic Financial Statements**

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COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Glenn (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

The County operates under an Administrator-Board of Supervisors form of government and provides various services on a countywide basis including law and justice, education, detention, social services and health, fire protection, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

Generally accepted accounting principles require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the primary government.

Reporting for component units on the County's financial statements can be blended or discretely presented. Blended component units are, although legally separate entities, in substance part of the County's operations and, therefore, data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, would be reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Glenn, Department of Finance, 516 W. Sycamore Street, Willows, CA 95988.

Blended Component Units

Community Action Agency - The County Board of Supervisors is the governing body of the Community Action Agency. Among its duties, the County Board of Supervisors approves the budgets and all payments. As an integral part of the County, this fund is reported as a major special revenue fund in the County's financial statements.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Blended Component Units (Continued)

Special Districts Governed by Board of Supervisors - The County Board of Supervisors is the governing body of a number of special purpose district funds. Among its duties, the County Board of Supervisors approves the budgets, special taxes and fees of these special districts. As an integral part of the County, these special districts are reported as nonmajor special revenue funds in the County's financial statements.

Artois Fire District	Storm Drain Maintenance #3
Hamilton Fire District	North Willows County Service Area
Bayliss Fire District	Air Pollution Control District
Willows Rural Fire District	Olive Fruit Fly Pest District
Storm Drain Maintenance #1	

Discretely Presented Component Units

These are no component units of the County which meet the criteria for discrete presentation.

Related Organizations

Glenn County Children and Families Commission - The Glenn County Children and Families Commission is considered to be a related organization to the County of Glenn. However, the County is not financially accountable for this organization and therefore the Commission is not a component unit under Statement Nos. 14, 39, and 61 of the Governmental Accounting Standards Board. The financial statements of the Commission may be obtained by writing to the First 5 Glenn County, 1035 West Wood Street, Willows, CA 95988.

Joint Agencies

The County is a member of the Golden State Risk Management Authority (GSRMA). GSRMA is a joint powers authority organized for the purpose of providing services and other functions necessary and appropriate for the creation, operation, and maintenance of liability, workers' compensation, property and other risk pooling and coverage plans for its members. GSRMA began operations on July 1, 1979, and has continued without interruption since that time. GSRMA is composed of member agencies consisting of cemetery districts, Cities, Counties, fire districts, school districts and special districts and is governed by a board of directors appointed by the members. Complete audited financial statements can be obtained from GSRMA's office at P.O. Box 706, Willows, CA 95988. The County is not financially accountable for this organization and therefore it is not a component unit under Statement Nos. 14, 39 and 61 of the Governmental Accounting Standards Board.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information on all of the nonfiduciary activities of the County and its blended component units. These statements include the financial activities of the overall government, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the County's business-type activities and each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and; therefore, are clearly identifiable to a particular function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include (1) charges paid by the recipients of goods and services offered by the program, (2) operating grants and contributions, and (3) capital grants and contributions. Taxes and other items not properly included among program revenues are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis is placed on major funds within the governmental and proprietary categories, each is displayed in a separate column. All remaining governmental and proprietary funds are separately aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

- The General fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, and education.
- The Community Action Agency fund is a special revenue fund used to account for program operations for low income, elderly, disabled, and minority residents, to provide financial assistance for shelter, housing, and food. Individual and family programs protect adults and children, assist youth and families in properly handling their family conflicts, and help people become employed. Victim witness services and youth mentoring programs are also provided. Funding comes primarily from state and federal grant revenues and user fees.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- The Road fund is a special revenue fund used to account for revenues and expenditures related to the maintenance of over 860 miles of County roads of which approximately 700 miles are paved, numerous storm drainage ditches and culverts, over 200 bridges, traffic control systems, and a fleet of heavy construction equipment. Funding comes primarily from state and federal grants and user fees.
- The Mental Health Services Act (MHSA) fund is a special revenue fund used to account for funding to personnel and other resources to support County mental health programs provided for by the act.
- The Superior Regional Workforce Education fund is a special revenue fund used to account for funds provided to the Regional Workforce Education and Training Partnership, a partnership funded by the MHSA. Glenn County acts as a pass-through agency for fifteen northern California counties.

The County reports the following major proprietary funds:

- The Solid Waste Operating fund is an enterprise fund responsible for the operation and maintenance of the County Solid Waste Landfill operated by the County's public works department.
- The Solid Waste Closure fund is an enterprise fund used to account for revenues and expenses related to the future closure and postclosure maintenance of the landfill.
- The Airport fund is an enterprise fund used to account for revenues and expenses related to the Orland and Willows airports.

The County reports the following additional fund types:

- Internal Service Funds account for the County's fleet management services, public works services, human resource, health services administration, centralized County equipment usage, vegetation and environmental management, underground storage tanks program, the Tri-County bee pest services, and data processing services.
- The Investment Trust Funds account for the assets of legally separate entities that deposit cash with the County Treasurer. The assets of these funds are held in trust for other agencies and are part of the County's external pool. The external investment pool is made up of four separate funds; school districts, special districts governed by local boards, courts, and other investment trust funds. The County is obligated to disburse monies from these funds on demand.
- The Private Purpose Trust Fund accounts for an endowment received by the County in which the income from the principal is used for the purchase of books and supplies for the Chester Walker Memorial Library in Hamilton City.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

Fund Financial Statements (Continued)

- Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the County, acting in the capacity of an agent for distribution to other governmental units or other organizations. The agency funds maintained by the County include:

Unapportioned Taxes - Accounts for property tax receipts awaiting apportionment to other local government agencies.

County Departmental Agency - Accounts for all assets under the control of County departments which are held in a fiduciary capacity.

C. Basis of Accounting and Measurement Focus

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales tax, grants, entitlements, and donations. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are considered susceptible to accrual and are accrued when their receipt occurs within forty-five days after the end of the fiscal year. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the various functions of the governmental funds. Proceeds of governmental long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary funds include investment trust funds and agency funds. All trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds are reported using the accrual basis of accounting to recognize receivables and payables.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Non-Current Governmental Assets/Liabilities

Non-current governmental assets and liabilities, such as capital assets and long-term liabilities, are reported in the governmental activities column in the government-wide statement of net position.

E. Cash, Cash Equivalents, and Investments

The County sponsors an investment pool that is managed by the County Treasurer. The Treasurer invests on behalf of most funds of the County and external participants in accordance with the California State Government Code and the County's investment policy.

Investment transactions are recorded on the trade date. Investments are reported at fair value which is determined using selected bases annually. The fair value represents the amount the County could reasonably expect to receive for an investment in a current sale between a willing buyer and seller. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Corporate notes are valued by the safekeeping institution and by the County brokerage firm. Cash deposits are reported at carrying amount which reasonably estimates fair value. Managed funds not listed on an established market are reported at the estimated fair value as determined by the respective fund managers based on quoted sales prices of the underlying securities.

Participant's equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Amortized premiums and accreted discounts, accrued interest, and realized gains and losses, net of expenses, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements, as unrealized gains or losses are not apportioned to pool participants. During the fiscal year ended June 30, 2014, the County Treasurer has not entered into any legally binding guarantees to support the value of participant equity in the investment pool.

Income from pooled investments is allocated to the individual funds or external participants based on the fund or participant's average daily cash balance at quarter end in relation to the total pool investments. Interest income earned in agency funds where there are no interest earnings requirements are assigned to the General fund per County Policy. Income from non-pooled investments is recorded based on the specific investments held by the fund. The interest income is recorded in the fund that earned the interest.

For purposes of the accompanying statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

F. Receivables

Receivables for governmental activities consist mainly of accounts, taxes, and intergovernmental revenue. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

Receivables for business-type activities consist mainly of user fees. Management believes its receivables are fully collectible and, accordingly, no allowance for doubtful accounts is required.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Other Assets

Inventory

Inventories are stated at cost (first-in, first-out basis) for governmental and proprietary funds. Inventory recorded by governmental funds includes materials and supplies for roads. Governmental fund inventories are recorded as expenditures at the time the inventory is consumed. Inventory recorded by proprietary funds includes supplies for the airport and internal service funds. Proprietary fund inventories are recorded as expenses at the time the inventory is consumed.

Prepaid Items

Payments made for services that will benefit periods beyond June 30, 2014 are recorded as prepaid costs in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

H. Loans Receivable

For the purpose of the governmental fund financial statements, special revenue fund expenditures relating to long-term loans receivable arising from mortgage subsidy programs are charged to operations upon funding and the loans receivable are recorded. The balance of the long-term receivable includes loans that may be forgiven if certain terms and conditions of the loans are met.

I. Capital Assets

Capital assets, including public domain (infrastructure such as roads, bridges, sidewalks, sewer, and similar items) are defined by the County as assets with a cost of more than \$5,000 for equipment and improvements and an estimated useful life of more than one year. Infrastructure are assets that have a cost or are valued at \$25,000 or more per project and have an estimated useful life of 40 years. Capital assets are recorded at historical cost or estimated historical cost if actual historical cost is unavailable. Contributed capital assets are recorded at their estimated fair market value at the date of donation.

Capital assets used in operations are depreciated or amortized using the straight line method over the assets estimated useful life in the government-wide financial statements. The range of estimated useful lives by type of asset is as follows:

<u>Depreciable Asset</u>	<u>Estimated Lives</u>
Equipment	2-15 years
Structures and improvements	40 years
Infrastructure	40 years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extended useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Property Tax

The State of California’s (State) Constitution Article XIII A provides that the combined maximum property tax rate on any given property may not exceed 1 percent of its assessed value unless an additional amount for general obligation debt has been approved by voters. Assessed value is calculated at 100 percent of market value, as defined by Article XIII A, and may be adjusted by no more than 2 percent per year unless the property is sold or transferred. The State Legislature has determined the method of distribution of receipts from a 1 percent tax levy among the County, cities, school districts, and other districts.

The County of Glenn is responsible for assessing, collecting, and distributing property taxes in accordance with State law. Property taxes are levied on both secured (real property) and unsecured (personal property other than land and buildings) property. Supplemental property taxes are assessed upon transfer of ownership in property or completion of new construction.

The County levies, bills and collects taxes as follows:

	Secured	Unsecured
Valuation/lien dates	January 1	January 1
Due Dates	November 1 (1 st installment) February 1 (2 nd installment)	July 1
Delinquent dates	December 10 (1 st installment) April 10 (2 nd installment)	August 31

The County of Glenn apportions secured property tax revenue in accordance with the alternate methods of distribution, the “Teeter Plan”, as prescribed by Sections 4701 through 4717 of the California Revenue and Taxation code. Under the Teeter Plan, the County allocates to local taxing agencies 100 percent of the secured property taxes billed (secured, supplemental, and debt service) to the taxing agencies within the County. In return the County retains penalties and interest collected on delinquent secured taxes in the Tax Loss Recovery Fund (TLRF). The primary purpose of TLRF is to cover losses that may occur as a result of special sales of tax-defaulted property.

The County is legally required to maintain a minimum balance of 1 percent of the annual taxes levied on properties participating in the Teeter Plan. The balance in the TLRF was \$299,106 at June 30, 2014. The County’s management believes that any ownership rights to the TLRF the County may have are effective only upon a Board approved transfer or to the extent of losses related to the sale of tax defaulted property. Amounts in the TLRF are considered to be held in a custodial capacity for the participants in the County’s Teeter Plan and accounted for in an agency fund.

K. Interfund Transactions

Interfund transactions are reflected as either loans, services provided or used, reimbursements, or transfers.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Interfund Transactions (Continued)

Loans reported as receivables and payables are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans) as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not in spendable form.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. These services provide information on the net cost of each government function and therefore are not eliminated in the process of preparing the government-wide statement of activities.

Reimbursements occur when the funds responsible for particular expenditures or expenses repay the funds that initially paid for them. Such reimbursements are reflected as expenditures or expenses in the reimbursing fund and reductions to expenditures or expenses in the reimbursed fund.

All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide presentation.

L. Unearned Revenue

Under the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. When assets are recognized in connection with a transaction before the earnings process is complete, those assets are offset by a corresponding liability for unearned revenue.

M. Compensated Absences

It is the County’s policy to permit employees to accumulate earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences is recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds the accrued compensated absences is recorded as an expense and related liability in the year earned. The County includes its share of social security and medicare taxes payable on behalf of the employees in the accrual for compensated absences.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2014, the County did not have any deferred outflows of resources.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under the modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues for receivables that have not been received within the modified accrual period. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

O. Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

P. Implementation of Governmental Accounting Standards Board Statements (GASB)

The following Governmental Accounting Standards Board (GASB) Statement has been implemented, if applicable to the County of Glenn, in the current financial statements.

Statement No. 70, Accounting and Financial Reporting for Nonexchange Financial Guarantees. This statement improves accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance/Net Position

The following major enterprise fund had a deficit net position at June 30, 2014. This deficit is expected to be eliminated through future additional funding of the closure/postclosure liability.

Solid Waste Closure fund	\$ 9,608,438
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The following non-major governmental fund had a deficit fund balance at June 30, 2014. This deficit is expected to be eliminated through future reimbursements and through cost containment.

IHSS Public Authority	\$ 19,460
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The following internal service fund had a deficit net position at June 30, 2014. This deficit is expected to be eliminated through future user charges.

Health Services	\$ 102,643
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COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

B. Rebatable Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. At June 30, 2014, the County does not expect to incur a liability.

NOTE 3: CASH AND INVESTMENTS

The County Treasurer manages, in accordance with California Government Code Section 53600, funds deposited in the investment pool by the County, all County school districts, various districts, and some cities within the County. The County investment pool is not registered with the Securities and Exchange Commission as an investment company. California Government Code and the County's investment policy govern the investment pool activity. The objectives of the policy are in order of priority, safety, liquidity, yield and public trust. The pool attempts to match maturities with planned outlays and maximize the return on investment over various market cycles. Yield is considered only after safety and credit quality have been met, consistent with limiting risk and prudent investment principles.

The Board of Supervisors monitor and review the management of public funds maintained in the investment pool in accordance with Article 6 Section 27131 of the California Government Code. The Board of Supervisors review and approve the investment policy annually. The County Treasurer prepares and submits a comprehensive investment report to the members of the Board of Supervisors and the investment pool participants every month. The report covers the type of investments in the pool, maturity dates, par value, actual cost and fair value. All cash and investments are considered part of the investment pool.

The County sponsored investment pool includes both internal and external participants. The portion of the pool attributable to external pool participants, which are considered involuntary participants, are included in the primary government as an Investment Trust Fund which does not have separate financial reports. The State of California statutes require certain special districts and other governmental entities to maintain their cash surplus with the County Treasurer. The investments of involuntary participants in the investment pool totaled \$29,125,528 at June 30, 2014.

A. Financial Statement Presentation

As of June 30, 2014, the County's cash and investments are reported in the financial statements as follows:

Primary government	\$ 25,902,469
Investment trust funds	29,125,528
Private purpose trusts	25,089
Agency funds	<u>4,042,115</u>
Total Cash and Investments	<u>\$ 59,095,201</u>

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

A. Financial Statement Presentation (Continued)

As of June 30, 2014, the County's cash and investments consisted of the following:

Cash:	
Cash on hand	\$ 5,845
Deposits in Treasurer's Pool (less outstanding warrants)	<u>16,095,525</u>
Total Cash	<u>16,101,370</u>
Investments:	
In Treasurer's pool	<u>42,993,831</u>
Total Investments	<u>42,993,831</u>
Total Cash and Investments	<u>\$ 59,095,201</u>

B. Cash

At year end, the carrying amount of the County's cash deposits (including amount in checking accounts and money market accounts) was \$16,095,525 and the bank balance was \$18,782,714. The difference between the bank balance and the carrying amount represents outstanding warrants and deposits in transit. In addition, the County had cash on hand of \$5,845.

Custodial Credit Risk For Deposits - Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. The County's investment policy requires that deposits in banks must meet the requirements of the California Government Code. Under this code, deposits of more than \$250,000 must be collateralized at 105 percent to 150 percent of the value of the deposit to guarantee the safety of the public funds. The first \$250,000 of the County's deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Deposits more than the \$250,000 insured amount are collateralized.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments

The investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code and, in general, the investment policy is more restrictive than state law. Under the provisions of the County's investment policy the County may invest or deposit in the following:

- Banker's Acceptances
- Commercial Paper
- Local Agency Investment Fund
- Medium Term Notes
- Money Market Funds
- Negotiable Certificates of Deposit
- Repurchase Agreements
- Securities of the Federal Government or its Agencies.
- Registered Treasury Notes and Bonds of the State of California
- Registered Treasury Notes and Bonds of the any of the other 49 United States
- Local Agency Obligations
- Time Deposits
- California Asset Management Program

Interest Rate Risk - Interest rate risk is the risk of loss due to the fair value of an investment falling due to interest rates rising. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. To limit the exposure to fair value losses from increases in interest rates, the County's investment policy limits investment maturities to a term appropriate to the need for funds so as to permit the County to meet all projected obligations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to 5 years or less.

As of June 30, 2014, the County had the following investments, all of which had a maturity of 5 years or less:

Investment Type	Interest Rates	Maturities		Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years		
US Treasury Notes	0.375-1.250%	\$ -	\$ 1,969,423	\$ 1,969,423	2.08
Government Agencies	0.50-4.50%	2,999,282	12,022,440	15,021,722	1.58
Corporate Notes	0.875-6.95%	2,868,323	3,045,604	5,913,927	1.13
LAIF	Variable	18,851,285	-	18,851,285	-
CAMP	Variable	1,237,474	-	1,237,474	-
Total Investments		<u>\$ 25,956,364</u>	<u>\$17,037,467</u>	<u>\$ 42,993,831</u>	<u>0.80</u>

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

C. Investments (Continued)

Credit Risk - Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code or the County's investment policy, and the actual rating as of year end for each investment type.

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>% of Portfolio</u>
US Treasury Notes	N/A	AA+	Aaa	4.58%
Federal Home Loan Mortgage Corp.	N/A	AA+	Aaa	13.96%
Federal Home Loan Bank	N/A	AA+	Aaa	9.33%
Federal National Mortgage Assoc.	N/A	AA+	Aaa	11.65%
Corporate Notes	A	A+	A1	4.47%
Corporate Notes	A	A+	A2	2.20%
Corporate Notes	A	AA-	Aa3	4.72%
Corporate Notes	A	AA+	A1	2.36%
LAIF	N/A	Unrated	Unrated	43.85%
CAMP	N/A	Unrated	Unrated	2.88%
Total				<u>100.00%</u>

Custodial Credit Risk for Investments - Custodial credit risk for investments is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover its deposits or collateral securities that are in the possession of an outside party. To mitigate the custodial credit risk the County requires that all of its managed investments be held in safekeeping by a third party bank trust department acting as agent for the County.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) at June 30, 2013, that represent 5 percent or more of total County investments are as follows:

<u>Investment Type</u>	<u>Amount Invested</u>	<u>Percentage of Investments</u>
Federal Home Loan Mortgage Corp.	\$ 2,958,278	13.96%
Federal Home Loan Bank	1,997,052	9.33%
Federal National Mortgage Assoc.	6,901,207	11.65%

D. Investment in External Investment Pools

Investment in Local Agency Investment Fund - The County of Glenn is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code and is managed by the Treasurer of the State of California. The Local Investment Advisory Board (LAIF Board) has oversight responsibility for LAIF. The LAIF Board consists of five members as designated by State statute.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 3: CASH AND INVESTMENTS (CONTINUED)

D. Investment in External Investment Pools (Continued)

Investments in LAIF are available on demand and are stated at amortized cost, which approximates fair value. The fair value of the County's position in the pool is the same as the value of the pooled shares. At June 30, 2014 the County's investment position in LAIF was \$18,851,285. The total amount invested by all public agencies in LAIF on that day was \$64,846,169,129. Of that amount, 98.14% is invested in non-derivative financial products and 1.86% in structured notes and asset-backed securities.

Investment in California Asset Management Program - The County of Glenn also maintains an investment in the California Asset Management Program (CAMP) a California JPA established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The County's investment with CAMP as of June 30, 2014, was \$1,237,474, which approximates fair value.

E. County Investment Pool Condensed Financial Information

The following are condensed statements of net position and changes in net position for the Treasurer's pool at June 30, 2014:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
Statement of Net Position			
Cash on hand	\$ 4,455	\$ 1,390	\$ 5,845
Deposits (Less outstanding warrants)	16,095,525	-	16,095,525
Investments	<u>13,869,693</u>	<u>29,124,138</u>	<u>42,993,831</u>
Net Position at June 30, 2014	<u>\$ 29,969,673</u>	<u>\$ 29,125,528</u>	<u>\$ 59,095,201</u>
Statement of Changes in Net Position			
Net position at July 1, 2013	\$ 23,864,956	\$ 28,223,008	\$ 52,087,964
Net changes in investments by pool participants	<u>6,104,717</u>	<u>902,520</u>	<u>7,007,237</u>
Net Position at June 30, 2014	<u>\$ 29,969,673</u>	<u>\$ 29,125,528</u>	<u>\$ 59,095,201</u>

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 4: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2014, was as follows:

	Balance <u>July 1, 2013</u>	<u>Additions</u>	<u>Retirements</u>	Adjustments/ <u>Transfers</u>	Balance <u>June 30, 2014</u>
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 306,585	\$ -	(\$ 200,212)	\$ -	\$ 106,373
Construction in progress	<u>1,580,960</u>	<u>1,568,364</u>	<u>-</u>	<u>(395,985)</u>	<u>2,753,339</u>
Total Capital Assets, Not Being Depreciated	<u>1,887,545</u>	<u>1,568,364</u>	<u>(200,212)</u>	<u>(395,985)</u>	<u>2,859,712</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	20,422,897	270,303	(5,000)	-	20,688,200
Equipment	16,435,405	1,309,528	(146,096)	-	17,598,837
Infrastructure	<u>38,191,851</u>	<u>-</u>	<u>-</u>	<u>652,610</u>	<u>38,844,461</u>
Total Capital Assets, Being Depreciated	<u>75,050,153</u>	<u>1,579,831</u>	<u>(151,096)</u>	<u>652,610</u>	<u>77,131,498</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	(9,686,623)	(422,645)	125	9,258	(10,099,885)
Equipment	(12,954,996)	(975,918)	127,822	(1,013)	(13,804,105)
Infrastructure	<u>(16,271,395)</u>	<u>(971,112)</u>	<u>-</u>	<u>-</u>	<u>(17,242,507)</u>
Total Accumulated Depreciation	<u>(38,913,014)</u>	<u>(2,369,675)</u>	<u>127,947</u>	<u>8,245</u>	<u>(41,146,497)</u>
Total Capital Assets, Being Depreciated, Net	<u>36,137,139</u>	<u>(789,844)</u>	<u>(23,149)</u>	<u>660,855</u>	<u>35,985,001</u>
Governmental Activities Capital Assets, Net	<u>\$ 38,024,684</u>	<u>\$ 778,520</u>	<u>(\$ 223,361)</u>	<u>\$ 264,870</u>	<u>\$ 38,844,713</u>

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 4: CAPITAL ASSETS (CONTINUED)

	Balance <u>July 1, 2013</u>	Additions	Retirements	Adjustments/ Transfers	Balance <u>June 30, 2014</u>
Business-Type Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 107,151	\$ 279,048	\$ -	\$ 636,695	\$ 1,022,894
Construction in progress	<u>636,695</u>	<u>245,738</u>	<u>-</u>	<u>(636,695)</u>	<u>245,738</u>
Total Capital Assets, Not Being Depreciated	<u>743,846</u>	<u>524,786</u>	<u>-</u>	<u>-</u>	<u>1,268,632</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	1,966,165	110,580	(22,698)	-	2,054,047
Equipment	<u>2,443,143</u>	<u>-</u>	<u>(849,844)</u>	<u>-</u>	<u>1,593,299</u>
Total Capital Assets, Being Depreciated	<u>4,409,308</u>	<u>110,580</u>	<u>(872,542)</u>	<u>-</u>	<u>3,647,346</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	(929,741)	(56,465)	22,698	(26,114)	(989,622)
Equipment	<u>(2,243,410)</u>	<u>(59,953)</u>	<u>849,844</u>	<u>17,545</u>	<u>(1,435,974)</u>
Total Accumulated Depreciation	<u>(3,173,151)</u>	<u>(116,418)</u>	<u>872,542</u>	<u>(8,569)</u>	<u>(2,425,596)</u>
Total Capital Assets, Being Depreciated, Net	<u>1,236,157</u>	<u>(5,838)</u>	<u>-</u>	<u>(8,569)</u>	<u>1,221,750</u>
Business-Type Activities Capital Assets, Net	<u>\$ 1,980,003</u>	<u>\$ 518,948</u>	<u>\$ -</u>	<u>(\$ 8,569)</u>	<u>\$ 2,490,382</u>

Depreciation

Depreciation expense was charged to governmental functions as follows:

General government	\$ 1,328,850
Public protection	227,887
Public ways and facilities	282,592
Health and sanitation	79,954
Public assistance	112,203
Education	<u>57,285</u>
Subtotal Governmental funds	2,088,771
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>280,904</u>
Total Depreciation Expense – Governmental Functions	<u>\$ 2,369,675</u>

Depreciation expense was charged to the business-type functions as follows:

Solid Waste Operating	\$ 47,963
Airport	<u>68,455</u>
Total Depreciation Expense – Business-Type Functions	<u>\$ 116,418</u>

Construction In Progress

Construction in progress related primarily to work performed for bridge repair and road overlays.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 5: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from or due to other funds. The following are due from and due to balances as of June 30, 2014:

	<u>Due from Other funds</u>	<u>Due to Other funds</u>
General Fund	\$ 3,087,027	\$ 2,323,089
Community Action Agency	117,732	124,756
Road	267,082	236,830
Mental Health Services Act	183,991	57,377
Superior Regional Workforce Education	-	773
Nonmajor Governmental Funds	299,022	535,985
Solid Waste Operating	34,732	48,781
Airport	33,589	12,328
Internal Service Funds	350,254	376,849
Investment Trust Funds	1,228,238	482,423
Agency Funds	<u>296,876</u>	<u>1,699,352</u>
Total	<u>\$ 5,898,543</u>	<u>\$ 5,898,543</u>

Advances To/From Other Funds

Advances to/from other funds are non-current interfund loans and are offset by a nonspendable fund balance account in applicable governmental funds to indicate they are not in spendable form. The following are advances to/from other funds as of June 30, 2014:

	<u>Advances to Other Funds</u>	<u>Advances from Other Funds</u>
General Fund	\$ 1,283,176	\$ 788,501
Community Action Agency	81,630	331,630
Nonmajor Governmental Funds	7,700	200,200
Internal Service Funds	-	52,175
Investment Trust Funds	<u>82,000</u>	<u>82,000</u>
Total	<u>\$ 1,454,506</u>	<u>\$ 1,454,506</u>

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 5: INTERFUND TRANSACTIONS (CONTINUED)

Transfers

Transfers are indicative of funding for capital projects, lease payments or debt service, reimbursement of various County operations and re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2014:

	Transfer In	Transfer Out
General Fund	\$ 15,302,696	\$ 8,980,484
Road	203,664	202,164
Mental Health Services Act	-	1,847,860
Nonmajor Governmental Funds	431,007	4,906,859
Total	\$ 15,937,367	\$ 15,937,367

NOTE 6: UNEARNED/UNAVAILABLE REVENUE

At June 30, 2014, the components of unearned and unavailable revenue were as follows:

	Unearned	Unavailable	Total
Governmental Funds:			
General Fund			
Federal and state grant advances received	\$ 893,266	\$ -	\$ 893,266
State, Federal and other agency grant revenue receivable	-	1,127,682	1,127,682
Community Action Agency			
Federal and state advances received	95,890	-	95,890
Mental Health Services Act			
State grant advances received	1,856,721	-	1,856,721
Superior Regional Workforce Education			
State grant advances received	2,351,581	-	2,351,581
Non Major Governmental Funds			
Emergency preparedness advance received	8,208	-	8,208
State, Federal and other agency grant revenue receivable	-	62,279	62,279
Total Governmental Funds	\$ 5,205,666	\$ 1,189,961	\$ 6,395,627
Proprietary Funds:			
Internal Service Fund			
Payments received in advance	\$ 12,307	\$ -	\$ 12,307
Total Proprietary Funds	\$ 12,307	\$ -	\$ 12,307

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 7: LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended June 30, 2014:

<u>Type of Indebtedness</u>	<u>Balance July 1, 2013</u>	<u>Additions</u>	<u>Adjustments/ Retirements</u>	<u>Balance June 30, 2014</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Certificates of Participation	\$ 2,525,000	\$ -	(\$ 35,000)	\$ 2,490,000	\$ 35,000
Loans	620,144	-	(28,821)	591,323	29,692
Capital Leases	237,871	42,337	(50,975)	229,233	53,236
Compensated Absences	1,650,208	1,125,589	(1,196,288)	1,579,509	100,588
Net OPEB Obligation	<u>10,189,355</u>	<u>3,590,091</u>	<u>(1,449,200)</u>	<u>12,330,246</u>	<u>-</u>
Total Governmental Activities	<u>\$ 15,222,578</u>	<u>\$ 4,758,017</u>	<u>(\$ 2,760,284)</u>	<u>\$ 17,220,311</u>	<u>\$ 218,516</u>
Business-Type Activities					
Loans	\$ 56,871	\$ -	(\$ 21,097)	\$ 35,774	\$ 22,064
Capital Leases	435,090	-	(63,178)	371,912	66,786
Closure/Postclosure	12,122,809	2,078,423	-	14,201,232	-
Compensated Absences	33,687	15,203	(18,622)	30,268	614
Net OPEB Obligation	<u>183,996</u>	<u>36,062</u>	<u>(16,811)</u>	<u>203,247</u>	<u>-</u>
Total Business-Type Activities	<u>\$ 12,832,453</u>	<u>\$ 2,129,688</u>	<u>(\$ 119,708)</u>	<u>\$ 14,842,433</u>	<u>\$ 89,464</u>

Internal service funds predominately serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The capital lease liability is liquidated by lease payments made by the departments leasing the equipment. Compensated absences are generally liquidated by the fund where the accrued liability occurred. The net other postemployment benefit obligation is generally liquidated by the fund where the liability occurred.

Individual issues of debt payable outstanding at June 30, 2014, are as follows:

Governmental Activities

Certificates of Participation:

2005 Certificates of Participation issued September 1, 2005, in the amount of \$2,750,000 due in annual installments of \$35,000 to \$135,000, with an interest rate of 4.125% and maturity on September 1, 2045. The certificates were used to finance the construction of the new County Office of Education building in Willows.

\$ 2,490,000

Total Certificates of Participation

2,490,000

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Individual issues of debt payable outstanding at June 30, 2014, are as follows: (Continued)

Governmental Activities (Continued)

Loans:

California Department of Housing and Community Development loan issued May 2012, in the amount of \$546,450. This loan was for the purchase of and renovation to a house to be used as a Domestic Violence Shelter (Development). The County signed a Promissory Note secured by Deed of Trust. The Promissory Note has a maturity date of 10 years from the date of recordation by the County Recorder of Notice of Completion. The note specifies a simple interest rate of three percent per annum to be applied to advances from this note. Repayment of principal and interest shall be deferred as long as the Development is operated as an emergency shelter or transition housing. The note also forgives all outstanding principal and accrued interest on the maturity date indicated assuming terms of the loan are maintained. Proceeds from the loan are advanced by the State to the Trustee, Glenn County Title Company. The Trustee then makes payments for costs. As of June 30, 2014, the County had drawn down \$546,450. 546,450

State of California Energy Resources Conservation and Development Commission Loan, issued December 15, 2013 in the amount of \$101,514, due in semi-annual installments of \$15,409, with an interest rate of 3.0% and maturity on December 22, 2015. The loan was used for the replacement of HVAC systems in County buildings. 44,873

Total Loans 591,323

Total Governmental Activities \$ 3,081,323

Business-Type Activities

Loans:

State of California Department of Transportation loan issued December 2000 in the amount of \$120,000, due in annual installments of \$12,453 with an interest rate of 5.132% and maturity in January 2016. The loan was used to finance the construction of an onsite fueling station at the Orland airport. 19,200

Department of Transportation Hangar Complex Loan, issued December 21, 2001, in the amount of \$241,000, due in annual installments of \$9,640 to \$20,431 with an interest rate of 4.788% and maturity on June 30, 2019. The loan was used to finance airport hangar construction projects. 16,574

Total Loans 35,774

Total Business-Type Activities \$ 35,774

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 7: LONG-TERM LIABILITIES (CONTINUED)

Following is a schedule of debt payment requirements of governmental activities and business-type activities to maturity for long-term debt, excluding the California Department of Housing and Community Development loan for which payment is deferred, compensated absences that have indefinite maturities, capital leases which are reported in Note 8, landfill postclosure costs which are reported in Note 9 and net OPEB obligation which is reported in Note 13.

Governmental Activities

Year Ended June 30	Certificates of Participation		
	Principal	Interest	Total
2015	\$ 35,000	\$ 113,738	\$ 148,738
2016	40,000	117,500	157,500
2017	45,000	116,056	161,056
2018	45,000	114,613	159,613
2019	45,000	113,169	158,169
2020-2024	260,000	575,919	835,919
2025-2029	310,000	575,306	885,306
2030-2034	395,000	582,350	977,350
2035-2039	470,000	576,400	1,046,400
2040-2044	580,000	580,188	1,160,188
2045-2046	265,000	228,406	493,406
Total	<u>\$ 2,490,000</u>	<u>\$ 3,693,645</u>	<u>\$ 6,183,645</u>

Year Ended June 30	Loans		
	Principal	Interest	Total
2015	\$ 29,692	\$ 1,126	\$ 30,818
2016	15,181	228	15,409
Total	<u>\$ 44,873</u>	<u>\$ 1,354</u>	<u>\$ 46,227</u>

Business-Type Activities

Year Ended June 30	Loans		
	Principal	Interest	Total
2015	\$ 22,064	\$ 1,695	\$ 23,759
2016	13,710	653	14,363
Total	<u>\$ 35,774</u>	<u>\$ 2,348</u>	<u>\$ 38,122</u>

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 8: LEASES

Capital Leases

The County has entered into certain capital lease agreements under which the related equipment will become the property of the County when all terms of the lease agreements are met.

	<u>Stated Interest Rate</u>	<u>Present Value of Remaining Payments at June 30, 2014</u>
Governmental activities	3.75-5.90%	\$ 229,233
Business-Type Activities	5.00%	<u>371,912</u>
Total		<u><u>\$ 601,145</u></u>

Equipment and related accumulated depreciation under capital lease are as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Construction in progress	\$ -	\$ 658,126
Buildings and improvements	515,000	-
Equipment	120,062	-
Less: accumulated depreciation	<u>(168,573)</u>	<u>-</u>
Net Value	<u><u>\$ 466,489</u></u>	<u><u>\$ 658,126</u></u>

As of June 30, 2014, capital lease annual amortization is as follows:

<u>Year Ended</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
2015	\$ 62,303	\$ 84,043
2016	56,288	83,833
2017	55,741	84,010
2018	55,741	84,021
2019	<u>22,995</u>	<u>84,435</u>
Total requirements	253,068	420,342
Less interest	<u>(23,835)</u>	<u>(48,430)</u>
Present Value of Remaining Payments	<u><u>\$ 229,233</u></u>	<u><u>\$ 371,912</u></u>

NOTE 9: CLOSURE/POSTCLOSURE

The County of Glenn has one landfill site. State and Federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. GASB Statement No. 18 requires a portion of these closure and postclosure costs be reported as an operating expense in each period based on landfill capacity used as of each statement of net position date.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 9: CLOSURE/POSTCLOSURE (CONTINUED)

As of June 30, 2014, the County's estimated remaining liability for closure and postclosure maintenance costs was \$14,201,232 based on 76 percent of estimated landfill capacity used. These estimates are based on the amount that would be paid if all equipment, facilities, and services required to close and/or monitor the landfill were acquired as of June 30, 2014. The County will recognize the remaining estimated cost of closure and postclosure care of \$4,484,600 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2014. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. At June 30, 2014, cash and investments of \$4,588,838 were held to fund closure costs resulting in a deficit of \$9,608,438 in the Solid Waste Closure fund. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post closure care requirements are determine (due to changes in technology or applicable laws or regulations, for example) these costs may need to be covered by charges to future landfill users or from future tax revenue. The County has obtained commercial insurance for the possibility that landfill contaminants could be released into the water supply.

NOTE 10: NET POSITION

The government-wide and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, and unrestricted.

- **Net investment in capital assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- **Restricted net position** - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. These principally include restrictions for capital projects, debt service requirements and other special revenue fund purposes.
- **Unrestricted net position** - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

Net Position Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted net position is available, it is considered that restricted resources are used first, followed by the unrestricted resources.

Net Position Restricted by Enabling Legislation

The government-wide Statement of Net Position reports \$16,373,832 of restricted net position, of which \$16,484 is restricted by enabling legislation.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 11: FUND BALANCES

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of June 30, 2014, fund balance for governmental funds are made up of the following:

- **Nonspendable fund balance** - amounts that cannot be spent because they are either (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories and prepaid amounts.
- **Restricted fund balance** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed fund balance** - amounts that can only be used for the specific purposes determined by formal action of the County’s highest level of decision-making authority. The Board of Supervisors is the highest level of decision making authority for the County that can, by adoption of an ordinance commit fund balance. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- **Assigned fund balance** - amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.
- **Unassigned fund balance** - the residual classification for the County’s General fund that includes all amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2014, were distributed as follows:

	General Fund	Community Action Agency	Road	Mental Health Services Act	Superior Regional Workforce Education	Other Govern- mental Funds	Total
Nonspendable:							
Prepaid costs	\$ 77,738	\$ -	\$ 27,427	\$ -	\$ -	\$ 2,983	\$ 108,148
Inventory	562	183,365	51,477	-	-	-	235,404
Advances to other funds	<u>1,283,176</u>	<u>81,630</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,700</u>	<u>1,372,506</u>
Subtotal	<u>1,361,476</u>	<u>264,995</u>	<u>78,904</u>	<u>-</u>	<u>-</u>	<u>10,683</u>	<u>1,716,058</u>
Restricted for:							
Probation programs	374,664	-	-	-	-	-	374,664
Realignment	889,688	-	-	-	-	41,034	930,722
Law enforcement prog.	197,748	-	-	-	-	32,000	229,748
DMV surcharge	64,445	-	-	-	-	-	64,445
Drug enforcement prog.	112,405	-	-	-	-	-	112,405
Federal seizure	19,331	-	-	-	-	-	19,331
Memorial Hall	4,846	-	-	-	-	-	4,846
District attorney prog.	149,825	-	-	-	-	-	149,825
SLESF	27,770	-	-	-	-	-	27,770
Child support svcs.	65,524	-	-	-	-	-	65,524
Historical records	1	-	-	-	-	-	1
DNA ID	105,472	-	-	-	-	-	105,472
Safety projects	361,801	-	-	-	-	-	361,801
Forfeiture	172,369	-	-	-	-	-	172,369
Development impact fees	16,484	-	-	-	-	-	16,484
Sup Reg work educ.	959	-	-	-	-	-	959
Mental hlth prog	21,697	-	-	88,510	-	-	110,207
Animal adoption	14,698	-	-	-	-	-	14,698
Elections	29,750	-	-	-	-	-	29,750
Health programs	87,850	-	-	-	-	195	88,045
AB 2086	57,679	-	-	-	-	-	57,679
Sex abuse investigation	176	-	-	-	-	-	176
Tobacco control	119	-	-	-	-	-	119
CWS/CMS training	421,091	-	-	-	-	-	421,091
Social svcs prog.	105	-	-	-	-	97,154	97,259
Domestic violence	7,251	-	-	-	-	-	7,251
Community development	-	3,237,287	-	-	-	2	3,237,289
Road programs	-	-	3,377,081	-	-	-	3,377,081
Advertising	-	-	-	-	-	5,846	5,846
Fish and game	-	-	-	-	-	34,798	34,798
Title III Forest Reserve	-	-	-	-	-	252,008	252,008
Building standards admin	-	-	-	-	-	501	501
Surface grdwtr & weeds	-	-	-	-	-	129,484	129,484
Property charac.	-	-	-	-	-	12,185	12,185
Recorder prog.	-	-	-	-	-	40,407	40,407
CalWaste mgmt.	-	-	-	-	-	1	1
Emergency preparedness	-	-	-	-	-	22	22
Mosquito abtmt asmt area	-	-	-	-	-	105,400	105,400

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 11: FUND BALANCES (CONTINUED)

The fund balances for all major and nonmajor governmental funds as of June 30, 2014, were distributed as follows: (Continued)

	General Fund	Community Action Agency	Road	Mental Health Services Act	Superior Regional Workforce Education	Other Govern- mental Funds	Total
Social security redaction	-	-	-	-	-	22,763	22,763
Cal boat launching	-	-	-	-	-	9,526	9,526
Vital & health stat.	-	-	-	-	-	11,703	11,703
SSD Stuart Found.	-	-	-	-	-	551	551
Sup of Schools	-	-	-	-	-	502,948	502,948
Fire Protection	-	-	-	-	-	853,501	853,501
Storm drain maint	-	-	-	-	-	81,461	81,461
North Willows svc area	-	-	-	-	-	35,275	35,275
Air poll. control dist.	-	-	-	-	-	637,450	637,450
Olive fruit fly pest dist.	-	-	-	-	-	110,526	110,526
Local rev fund	-	-	-	-	-	1,169,894	1,169,894
Trial court security	-	-	-	-	-	482,492	482,492
Inmate welfare	-	-	-	-	-	115,793	115,793
Capital projects	95,713	-	-	-	-	522,336	618,049
Subtotal	<u>3,299,461</u>	<u>3,237,287</u>	<u>3,377,081</u>	<u>88,510</u>	<u>-</u>	<u>5,307,256</u>	<u>15,309,595</u>
Assigned to:							
Debt Service	-	-	-	-	-	21,943	21,943
Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,943</u>	<u>21,943</u>
Unassigned	<u>2,014,119</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(22,263)</u>	<u>1,991,856</u>
Total	<u>\$ 6,675,056</u>	<u>\$3,502,282</u>	<u>\$ 3,455,985</u>	<u>\$ 88,510</u>	<u>\$ -</u>	<u>\$5,317,619</u>	<u>\$19,039,452</u>

Fund Balance Flow Assumption

When a government funds outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance), a flow assumption must be made about the order in which the resources are considered to be applied. When both restricted and unrestricted fund balance is available, it is considered that restricted fund balance is depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policy

The Board of Supervisors has adopted a fund balance policy for financial statement reporting. The policy establishes procedures for reporting fund balance classifications, and establishes a hierarchy of fund balance expenditures.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 12: EMPLOYEES' RETIREMENT PLAN

A. Plan Description

The County contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit plan. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by statute. Copies of PERS' annual financial report may be obtained from their executive office - 400 Q Street, Lincoln Plaza East, Sacramento, CA 95811 or www.calpers.ca.gov.

Effective January 1, 2013, the County added retirement tiers for both Miscellaneous and Safety Plans for new employees as required under the Public Employee Pension Reform Act (PEPRA). New employees hired on or after January 1, 2013 will be subject to new, lower pension formulas, caps on pensionable income levels and new definitions of pensionable income. In addition, new employees will be required to contribute half of the total normal cost of the pension benefit unless impaired by an existing Memorandum of Understanding.

B. Funding Policy

For active plan members preceding PEPRA, Miscellaneous Plan members pay 8 percent of their annual covered salary while Safety Plan members pay 9 percent of their annual covered salary. For active plan members included in PEPRA, Miscellaneous Plan members pay 6.25 percent of their annual covered salary while Safety Plan members pay 11.50 percent of their annual covered salary. The County is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The contribution requirements of the plan are established by State statute and the employer contribution rate is established and may be amended by PERS. Distribution of cost is as follows:

	Member Share		County Share		Total	
	<u>Member</u>	<u>County</u>	<u>Member</u>	<u>County</u>	<u>Member</u>	<u>County</u>
Miscellaneous						
Classic	8.000%	0.000%	0.000%	15.931%	8.000%	15.931%
PEPRA						
No MOU	6.250%	0.000%	0.000%	15.931%	6.250%	15.931%
Safety						
Classic						
First Tier	9.000%	0.000%	0.000%	37.750%	9.000%	37.750%
Second Tier	9.000%	0.000%	0.000%	20.774%	9.000%	20.774%
PEPRA						
No MOU	11.500%	0.000%	0.000%	11.500%	11.500%	11.500%

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 12: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

C. Annual Pension Cost

For fiscal year 2013/2014, the County's annual pension cost of \$2,803,128 for the miscellaneous plan and \$618,525 for the safety plan for PERS was equal to the County's actual contributions. The required contributions for fiscal year 2013/2014 were determined as part of the June 30, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions included (a) 7.75 percent investment rate of return (net of administrative expenses), (b) projected annual salary increases of 3.55 percent to 14.45 percent, depending on age, service, and type of employment, (c) 3.00 percent inflation, (d) 3.25 percent payroll growth and (e) individual salary growth based on a merit scale with assumed annual inflation of 3.00 percent and annual production growth of 0.25 percent.

The actuarial value of PERS assets was determined using techniques that smooth the effect of short term volatility in the market value of investments over a fifteen year period (smoothed market value). Initial unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. All changes in liability due to plan amendments, changes in actuarial assumptions, or changes in actuarial methodology are amortized separately over a 20 year period. All gains or losses are tracked and amortized over a rolling 30 year period with the exception of gains and losses in fiscal years 2008-2009, 2009-2010 and 2010-2011 in which each year's gains or losses will be isolated and amortized over fixed and declining 30 year periods (as opposed to the current rolling 30 year amortization). If the plan's accrued liability exceeds the actuarial value of plan assets, the annual contribution with respect to the total unfunded liability may not be less than the amount produced by a 30 year amortization of the unfunded liability. The following table presents three year trend information.

Miscellaneous:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2012	\$ 2,711,945	100%	-
June 30, 2013	2,659,003	100%	-
June 30, 2014	2,803,128	100%	-

Safety:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2012	\$ 583,695	100%	-
June 30, 2013	590,939	100%	-
June 30, 2014	618,525	100%	-

D. Funded Status and Funding Progress

As of June 30, 2013, the most recent actuarial valuation date, the miscellaneous plan was 67.9 percent funded. The actuarial accrued liability for benefits was \$136,977,737 and the actuarial value of assets was \$92,986,464, resulting in an unfunded actuarial accrued liability (UAAL) of \$43,991,273. The covered payroll (annual payroll of active employees covered by the plan) was \$19,579,242, and the ratio of the UAAL to the covered payroll was 224.7 percent.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 12: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

D. Funded Status and Funding Progress (Continued)

The safety plan had less than 100 active members in at least one valuation since June 30, 2003, therefore it is required to participate in a risk pool and does not present individual plan funded status.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

The County offers the same cost-sharing multiple-employer medical plans to its retirees as to its active employees, with the exception that once a retiree becomes eligible for Medicare (that is, reaches 65 age) , he/she must join a Medicare HMA or a Medicare Supplement plan under Public Employees' Medical and Hospital Care Act (PEMHCA). The County sets its monthly contribution rates for health insurance on behalf of active employees through negotiations with bargaining units. Non-represented employees currently receive the same County contributions as the other groups. For all employees who retire from service (either regular retirement or disability retirement), the County shall pay a portion of their medical premiums based on their respective MOU currently in effect. As of June 30, 2014, there were 282 active participants and there were 214 retired participants eligible to receive postemployment health care benefits.

B. Funding Policy

There is no requirement imposed by CalPERS to contribute any amount beyond the pay-as-you-go contributions and the County has not contributed any more than that. The cost of monthly insurance premiums may be shared between the retiree and the County. The cost sharing varies depending on: date of hire; the dependent status; and plan selected. A minimum employer monthly contribution requirement is established and may be amended by the CalPERS Board of Administration and applicable laws. Within the parameters of the law, individual contracting agencies, such as the County, are allowed to establish and amend the level of contributions made by the employer towards the monthly cost of the plans. Changes to the employer contribution amount towards retiree benefits are recorded in a resolution adopted by the County Board of Supervisors.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

C. Annual OPEB Cost and Net OPEB Obligation

The County's OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County of Glenn annual OPEB costs for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the County Retiree Health Plan:

Annual Required Contribution	\$ 3,811,111
Interest on Net OPEB Obligation	414,934
Amortization Adjustment to ARC	<u>(599,892)</u>
Annual OPEB Cost	3,626,153
Contributions Made	<u>(1,466,011)</u>
Increase in Net OPEB Obligation	2,160,142
Net OPEB Obligation - Beginning of Year	<u>10,373,351</u>
Net OPEB Obligation - End of Year	<u><u>\$ 12,533,493</u></u>

The following shows the calculation of the Annual Required Contributions for the year ended June 30, 2014:

Normal Cost at Year End	\$ 1,546,918
Amortization of UAAL	<u>2,264,193</u>
Annual Required Contribution (ARC)	<u><u>\$ 3,811,111</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the current and prior two years is as follows:

<u>Fiscal Year</u> <u>Ended</u>	<u>Annual OPEB</u> <u>Cost</u>	<u>Percentage of Annual</u> <u>OPEB Cost Contributed</u>	<u>Net OPEB</u> <u>Obligation</u>
6/30/12	\$ 3,315,718	38.4%	\$ 8,114,150
6/30/13	3,666,435	38.4%	10,373,351
6/30/14	3,626,153	40.4%	12,533,493

The quantifications of costs set forth above should not be interpreted in any way as vesting such benefits; rather the disclosures are made solely to comply with the County's reporting obligations under GASB 45, as the County understands these obligations.

D. Funded Status and Funding Progress

As of July 1, 2014, the most recent actuarial valuation date, the plan was 0.00 percent funded. The actuarial accrued liability for benefits was \$39,932,938 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$39,932,938. The covered payroll (annual payroll of employees covered by the plan) was \$14,255,068, and the ratio of the UAAL to the covered payroll was 280.1 percent.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 13: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

D. Funded Status and Funding Progress (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The plan's most recent actuarial valuation was performed as of July 1, 2014. In that valuation, the Projected Unit Credit (PUC) Cost Method was used. The actuarial assumptions included a 4 percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8 percent initially, reduced by decrements to an ultimate rate of 6 percent after 3 years. These assumptions reflect an implicit 3.0 percent general inflation assumption. The County's unfunded actuarial accrued liability is being amortized as a level dollar amount on an open basis over 30 years. The remaining amortization period as of June 30, 2014 was 30 years. The County's plan is considered a single-employer plan under GASB 45.

NOTE 14: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County has entered into a Joint Powers Authority (JPA). The County and the County's special districts formed the Golden State Risk Management Authority (Authority) for the purpose of creating a common pool of funds to be used to meet obligations of the parties to provide coverage for worker's compensation and general liability exposures and to pay for the administration of the program. The Joint Powers Agreement established for its members the Golden State Risk Management Authority Liability and Workers' Compensation Plans.

As defined by GASB Statement No. 10, the Authority is a "risk-sharing pool". The Authority manages one pool for all members. The arrangement allows its members to transfer or pool risks and share in the cost of losses. The County currently reports all of its risk management activities in its General fund. Premiums due to the Plans are reported when incurred. Each member of the Plan pays an annual premium to the Authority which is evaluated each year.

The agreement for the formation of the Authority provides that the Authority will be self-sustaining through member premiums and will reinsure through a commercial company for claims in excess of self-insured retention amounts. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years and there have been no reductions in insurance coverage from the prior year.

COUNTY OF GLENN
Notes to Basic Financial Statements
For the Year Ended June 30, 2014

NOTE 15: OTHER INFORMATION

A. Commitments and Contingencies

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is either unable to estimate at this time the probability of favorable or unfavorable outcomes or the outcome is considered to be immaterial. Therefore, no provision has been made in the financial statements for a loss contingency.

B. Subsequent Events

Management has evaluated events subsequent to June 30, 2014 through XXX, 2015, the date on which the financial statements were available for issuance. Management has determined no subsequent events requiring disclosure have occurred.

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**Required Supplementary Information
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COUNTY OF GLENN
Required Supplementary Information
For the Year Ended June 30, 2014

SCHEDULE OF FUNDING PROGRESS - PENSION

The Schedule of Funding Progress - Pension presents a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the pension plan. The closer the plan is to a 100 percent funded status, the better position it will be in to meet all of its future liabilities.

Miscellaneous Plan:

The table below shows a three-year analysis of the most recent actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Miscellaneous Plan.

Valuation Date	Entry Age Normal Accrued Liability	Actuarial Value of Assets	Unfunded Liability (Excess Assets)	Funded Ratios		Annual Covered Payroll	UAAL as a % of Payroll
				Actuarial Value	Market Value		
June 30, 2011	\$ 122,255,133	\$ 96,784,286	\$ 25,470,847	79.2%	70.0%	\$ 19,492,723	130.7%
June 30, 2012	128,913,800	100,870,890	28,042,910	78.2%	65.4%	19,264,819	145.6%
June 30, 2013	136,977,737	92,986,464	43,991,273	67.9%	67.9%	19,579,242	224.7%

Safety Plan:

The County specific funding information is no longer available for the Safety Plan. The County's Safety Plan participates in a risk sharing pool with other safety plans. Participation was required as of June 30, 2003 (when CalPERS set up risk sharing pools) since the plan had less than 100 active members at that time.

Funding information is available on a pooled-basis only and can be obtained upon request to the County or directly from CalPERS, P.O. Box 942709, Sacramento, CA 94229-2709.

SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The Schedule of Funding Progress- Other Postemployment Benefits provides a consolidated snapshot of the County's ability to meet current and future liabilities with the plan assets. Of particular interest to most is the funded status ratio. This ratio conveys a plan's level of assets to liabilities, an important indicator to determine the financial health of the OPEB plan. The closer the plan is to a 100 percent funded status, the better position it will be in to meet all of its future liabilities.

COUNTY OF GLENN
Required Supplementary Information
For the Year Ended June 30, 2014

SCHEDULE OF FUNDING PROGRESS - OTHER POSTEMPLOYMENT BENEFITS (OPEB)
(CONTINUED)

The table below shows a three year analysis of the actuarial value of assets as a percentage of the actuarial accrued liability and the unfunded actuarial accrued liability as a percentage of the annual covered payroll for the County Other Postemployment Benefit Plan.

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage Of Covered Payroll
July 1, 2010	\$ -	\$ 29,825,990	\$ 29,825,990	0.00%	\$ 23,288,859	128.1%
July 1, 2012	-	39,152,496	39,152,496	0.00%	20,555,593	190.5%
July 1, 2014	-	39,932,938	39,932,938	0.00%	14,255,068	280.1%

COUNTY OF GLENN
Required Supplementary Information
Budgetary Comparison Schedule - Budgetary Basis
General Fund
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 5,638,300	\$ 5,653,502	\$ 5,840,068	\$ 186,566
Licenses, permits, and franchises	1,058,797	1,058,797	1,006,847	(51,950)
Fines and forfeitures	1,400,077	1,587,862	1,840,534	252,672
Use of money and property	18,820	23,748	44,462	20,714
Intergovernmental revenues	40,036,596	40,661,230	35,012,221	(5,649,009)
Charges for services	5,525,073	5,711,416	5,550,642	(160,774)
Other revenues	757,483	758,541	1,156,719	398,178
Total Revenues	54,435,146	55,455,096	50,451,493	(5,003,603)
EXPENDITURES				
Current:				
General government	5,537,182	5,617,456	5,372,274	245,182
Public protection	21,036,927	21,396,830	18,430,615	2,966,215
Health and sanitation	13,160,758	13,399,110	12,034,837	1,364,273
Public assistance	22,480,167	22,753,839	18,631,380	4,122,459
Education	381,199	381,199	377,951	3,248
Contingencies	200,000	118,143	-	118,143
Debt service:				
Interest and other charges	-	-	1,001	(1,001)
Capital outlay	334,900	601,074	532,616	68,458
Total Expenditures	63,131,133	64,267,651	55,380,674	8,886,977
Excess of Revenues Over (Under) Expenditures	(8,695,987)	(8,812,555)	(4,929,181)	3,883,374
OTHER FINANCING SOURCES (USES)				
Transfers in	16,468,222	16,832,714	15,302,696	(1,530,018)
Transfers out	(9,258,641)	(9,505,670)	(8,980,484)	525,186
Total Other Financing Sources (Uses)	7,209,581	7,327,044	6,322,212	(1,004,832)
Net Change in Fund Balances	(1,486,406)	(1,485,511)	1,393,031	2,878,542
Fund Balances - Beginning	5,282,025	5,282,025	5,282,025	-
Fund Balances - Ending	\$ 3,795,619	\$ 3,796,514	\$ 6,675,056	\$ 2,878,542

COUNTY OF GLENN
Required Supplementary Information
Budgetary Comparison Schedule
Community Action Agency - Major Special Revenue Fund
For the Year Ended June 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Fines and forfeitures	\$ -	\$ -	\$ 4,425	\$ 4,425
Use of money and property	53,914	119,897	22,869	(97,028)
Intergovernmental revenues	2,742,656	9,780,623	3,320,042	(6,460,581)
Charges for services	4,977,660	5,145,631	3,145,427	(2,000,204)
Other revenues	152,220	675,815	329,646	(346,169)
Total Revenues	<u>7,926,450</u>	<u>15,721,966</u>	<u>6,822,409</u>	<u>(8,899,557)</u>
EXPENDITURES				
Current:				
Public assistance	7,626,350	15,808,097	6,758,672	9,049,425
Debt service:				
Interest and other charges	-	-	6,776	(6,776)
Capital outlay	-	5,362	-	5,362
Total Expenditures	<u>7,626,350</u>	<u>15,813,459</u>	<u>6,765,448</u>	<u>9,048,011</u>
Excess of Revenues Over (Under) Expenditures	<u>300,100</u>	<u>(91,493)</u>	<u>56,961</u>	<u>148,454</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	300,100	(91,493)	56,961	148,454
Fund Balances - Beginning	<u>3,445,321</u>	<u>3,445,321</u>	<u>3,445,321</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 3,745,421</u>	<u>\$ 3,353,828</u>	<u>\$ 3,502,282</u>	<u>\$ 148,454</u>

COUNTY OF GLENN
Required Supplementary Information
Budgetary Comparison Schedule
Road - Major Special Revenue Fund
For the Year Ended June 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Licenses, permits, and franchises	\$ 15,000	\$ 15,000	\$ 14,237	\$ (763)
Use of money and property	5,500	5,756	9,145	3,389
Intergovernmental revenues	8,164,543	8,164,543	4,790,989	(3,373,554)
Charges for services	937,500	937,500	1,105,257	167,757
Other revenues	500	500	24,518	24,018
Total Revenues	<u>9,123,043</u>	<u>9,123,299</u>	<u>5,944,146</u>	<u>(3,179,153)</u>
EXPENDITURES				
Current:				
Public ways and facilities	8,689,954	8,563,763	2,892,194	5,671,569
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	15,000	-	15,000
Capital outlay	500,000	500,000	1,849,467	(1,349,467)
Total Expenditures	<u>9,189,954</u>	<u>9,078,763</u>	<u>4,741,661</u>	<u>4,337,102</u>
Excess of Revenues Over (Under) Expenditures	<u>(66,911)</u>	<u>44,536</u>	<u>1,202,485</u>	<u>1,157,949</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	75,000	76,500	203,664	127,164
Transfers out	(75,000)	(202,164)	(202,164)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(125,664)</u>	<u>1,500</u>	<u>127,164</u>
Net Change in Fund Balances	<u>(66,911)</u>	<u>(81,128)</u>	<u>1,203,985</u>	<u>1,285,113</u>
Fund Balances - Beginning	<u>2,252,000</u>	<u>2,252,000</u>	<u>2,252,000</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 2,185,089</u>	<u>\$ 2,170,872</u>	<u>\$ 3,455,985</u>	<u>\$ 1,285,113</u>

COUNTY OF GLENN
Required Supplementary Information
Budgetary Comparison Schedule
Mental Health Services Act - Major Special Revenue Fund
For the Year Ended June 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Use of money and property	\$ -	\$ -	\$ 3,711	\$ 3,711
Intergovernmental revenues	2,362,131	2,387,663	1,849,808	(537,855)
	-			
Total Revenues	<u>2,362,131</u>	<u>2,387,663</u>	<u>1,853,519</u>	<u>(534,144)</u>
EXPENDITURES				
Current:				
Health and sanitation	5,659	5,659	5,659	-
	<u>5,659</u>	<u>5,659</u>	<u>5,659</u>	<u>-</u>
Total Expenditures	<u>5,659</u>	<u>5,659</u>	<u>5,659</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>2,356,472</u>	<u>2,382,004</u>	<u>1,847,860</u>	<u>(534,144)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(2,356,472)	(2,382,004)	(1,847,860)	534,144
	<u>(2,356,472)</u>	<u>(2,382,004)</u>	<u>(1,847,860)</u>	<u>534,144</u>
Total Other Financing Sources (Uses)	<u>(2,356,472)</u>	<u>(2,382,004)</u>	<u>(1,847,860)</u>	<u>534,144</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances - Beginning	<u>88,510</u>	<u>88,510</u>	<u>88,510</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 88,510</u>	<u>\$ 88,510</u>	<u>\$ 88,510</u>	<u>\$ -</u>

COUNTY OF GLENN
Required Supplementary Information
Budgetary Comparison Schedule
Superior Regional Workforce Education - Major Special Revenue Fund
For the Year Ended June 30, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Use of money and property	\$ -	\$ -	\$ 5,354	\$ 5,354
Intergovernmental revenues	600,000	600,000	490,197	(109,803)
	-	-	-	-
Total Revenues	<u>600,000</u>	<u>600,000</u>	<u>495,551</u>	<u>(104,449)</u>
EXPENDITURES				
Current:				
Health and sanitation	600,000	600,000	495,551	104,449
	-	-	-	-
Total Expenditures	<u>600,000</u>	<u>600,000</u>	<u>495,551</u>	<u>104,449</u>
Excess of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF GLENN
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Year Ended June 30, 2014

BUDGETARY BASIS OF ACCOUNTING

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's general special revenue funds and capital projects funds. However, the capital projects funds adopt budgets on a project-length basis. The amounts reported on the budgetary basis are generally on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

In accordance with the provisions of Sections 29000 and 29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year on or before August 30. Budgeted expenditures are enacted into law through the passage of an appropriation ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year.

The legal level of budgetary control is established at the object (category) level within each budget unit (department). All amendments or transfers of appropriations between objects within the same budget unit of less than \$10,000 require Department of Finance approval; greater than \$10,000 require Board approval. Transfers of appropriations between budget units, appropriation of unanticipated revenue or use of contingency require Board approval. During the year ended June 30, 2014, there was no excess of expenditures over appropriations.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year end are recorded as restricted, committed or assigned fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

Combining Nonmajor Fund Statements

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Nonmajor Governmental Funds

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COUNTY OF GLENN
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Totals
ASSETS				
Cash and investments	\$ 4,514,553	\$ 526,740	\$ 59,970	\$ 5,101,263
Receivables:				
Accounts	9,037	-	-	9,037
Intergovernmental	928,253	-	-	928,253
Interest	2,906	104	-	3,010
Prepaid costs	2,983	-	-	2,983
Due from other funds	299,022	-	-	299,022
Advances to other funds	7,700	-	-	7,700
	<u>5,764,454</u>	<u>526,844</u>	<u>59,970</u>	<u>6,351,268</u>
Total Assets	\$ 5,764,454	\$ 526,844	\$ 59,970	\$ 6,351,268
LIABILITIES				
Accounts payable	\$ 157,273	\$ -	\$ -	\$ 157,273
Accrued salaries and benefits	31,677	-	-	31,677
Interest payable	-	-	38,027	38,027
Due to other funds	531,477	4,508	-	535,985
Unearned revenue	8,208	-	-	8,208
Advances from other funds	200,200	-	-	200,200
	<u>928,835</u>	<u>4,508</u>	<u>38,027</u>	<u>971,370</u>
Total Liabilities	928,835	4,508	38,027	971,370
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	62,279	-	-	62,279
	<u>62,279</u>	<u>-</u>	<u>-</u>	<u>62,279</u>
Total Deferred Inflows of Resources	62,279	-	-	62,279
FUND BALANCES (DEFICITS)				
Nonspendable	10,683	-	-	10,683
Restricted	4,784,920	522,336	-	5,307,256
Assigned	-	-	21,943	21,943
Unassigned	(22,263)	-	-	(22,263)
	<u>4,773,340</u>	<u>522,336</u>	<u>21,943</u>	<u>5,317,619</u>
Total Fund Balances (Deficits)	4,773,340	522,336	21,943	5,317,619
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 5,764,454	\$ 526,844	\$ 59,970	\$ 6,351,268

COUNTY OF GLENN
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Totals
REVENUES				
Taxes	\$ 303,567	\$ -	\$ -	\$ 303,567
Licenses, permits, and franchises	209,850	-	-	209,850
Fines and forfeitures	18,481	-	-	18,481
Use of money and property	7,898	274	-	8,172
Intergovernmental revenues	7,297,150	-	-	7,297,150
Charges for services	997,110	-	-	997,110
Other revenues	101,184	-	-	101,184
Total Revenues	8,935,240	274	-	8,935,514
EXPENDITURES				
Current:				
General government	14,354	4,917	-	19,271
Public protection	3,021,785	-	-	3,021,785
Public ways and facilities	2,155	-	-	2,155
Health and sanitation	297,695	-	-	297,695
Public assistance	268,133	-	-	268,133
Debt service:				
Principal	7,677	-	101,179	108,856
Interest and other charges	51,921	-	112,870	164,791
Capital outlay	201,029	18,261	-	219,290
Total Expenditures	3,864,749	23,178	214,049	4,101,976
Excess of Revenues Over (Under) Expenditures	5,070,491	(22,904)	(214,049)	4,833,538
OTHER FINANCING SOURCES (USES)				
Issuance of debt	42,337	-	-	42,337
Transfers in	197,504	18,261	215,242	431,007
Transfers out	(4,701,910)	(204,949)	-	(4,906,859)
Total Other Financing Sources (Uses)	(4,462,069)	(186,688)	215,242	(4,433,515)
Net Change in Fund Balances	608,422	(209,592)	1,193	400,023
Fund Balances - Beginning	4,164,918	731,928	20,750	4,917,596
Fund Balances - Ending	\$ 4,773,340	\$ 522,336	\$ 21,943	\$ 5,317,619

Nonmajor Governmental Funds

- **Special Revenue Funds**

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COUNTY OF GLENN
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	<u>Advertising</u>	<u>Fish and Game</u>	<u>Cal Works Incentive</u>	<u>Title III Forest Reserve</u>	<u>Building Standards Admin Fee</u>
ASSETS					
Cash and investments	\$ 5,846	\$ 35,047	\$ 101,065	\$ 251,795	\$ 750
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interest	-	30	89	213	1
Prepaid costs	-	-	-	-	-
Due from other funds	-	159	-	-	-
Advances to other funds	-	-	-	-	-
Total Assets	<u>\$ 5,846</u>	<u>\$ 35,236</u>	<u>\$ 101,154</u>	<u>\$ 252,008</u>	<u>\$ 751</u>
LIABILITIES					
Accounts payable	\$ -	\$ 115	\$ -	\$ -	\$ 250
Accrued salaries and benefits	-	323	-	-	-
Deposits payable	-	-	-	-	-
Due to other funds	-	-	4,000	-	-
Unearned revenue	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>438</u>	<u>4,000</u>	<u>-</u>	<u>250</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	-
Restricted	5,846	34,798	97,154	252,008	501
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	<u>5,846</u>	<u>34,798</u>	<u>97,154</u>	<u>252,008</u>	<u>501</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 5,846</u>	<u>\$ 35,236</u>	<u>\$ 101,154</u>	<u>\$ 252,008</u>	<u>\$ 751</u>

Surface/ Ground Water & Weed Grants	Property Characteristics	Recorders Modernization	Cal Waste Management Grant	Emergency Preparedness Grant	Mosquito Abatement Assessment Area	Hospital Preparedness Grant	Health WIC Advance
\$ 129,484	\$ 12,175	\$ 31,217	\$ 22	\$ 30,795	\$ 106,363	\$ 21,451	\$ 195
-	-	-	-	-	-	-	-
-	10	26	-	32,637	-	101,612	-
-	-	-	-	34	93	37	-
-	-	-	-	7,261	9,748	642	-
-	-	-	-	-	-	-	-
<u>\$ 129,484</u>	<u>\$ 12,185</u>	<u>\$ 31,243</u>	<u>\$ 22</u>	<u>\$ 70,727</u>	<u>\$ 116,204</u>	<u>\$ 123,742</u>	<u>\$ 195</u>
\$ -	\$ -	\$ -	\$ -	\$ 405	\$ 1,125	\$ 6,404	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	17,693	9,679	27,338	-
-	-	-	-	128	-	-	-
-	-	-	-	52,500	-	90,000	-
-	-	-	-	70,726	10,804	123,742	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
129,484	12,185	31,243	22	1	105,400	-	195
-	-	-	-	-	-	-	-
<u>129,484</u>	<u>12,185</u>	<u>31,243</u>	<u>22</u>	<u>1</u>	<u>105,400</u>	<u>-</u>	<u>195</u>
<u>\$ 129,484</u>	<u>\$ 12,185</u>	<u>\$ 31,243</u>	<u>\$ 22</u>	<u>\$ 70,727</u>	<u>\$ 116,204</u>	<u>\$ 123,742</u>	<u>\$ 195</u>

COUNTY OF GLENN
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Social Security Redaction	Cal Boat Launching	Vital & Health Statistics	Micrographics Conversion	IHSS Public Authority
ASSETS					
Cash and investments	\$ 22,743	\$ 17,421	\$ 11,693	\$ 9,156	\$ 10,561
Receivables:					
Accounts	-	-	-	-	-
Intergovernmental	-	5,180	-	-	102,558
Interest	20	14	10	8	38
Prepaid costs	-	-	-	-	2,803
Due from other funds	-	-	-	-	1,619
Advances to other funds	-	7,700	-	-	-
Total Assets	\$ 22,763	\$ 30,315	\$ 11,703	\$ 9,164	\$ 117,579
LIABILITIES					
Accounts payable	\$ -	\$ 28	\$ -	\$ -	\$ 17,907
Accrued salaries and benefits	-	-	-	-	-
Due to other funds	-	181	-	-	3,953
Unearned revenue	-	-	-	-	8,080
Advances from other funds	-	7,700	-	-	50,000
Total Liabilities	-	7,909	-	-	79,940
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	5,180	-	-	57,099
Total Deferred Inflows of Resources	-	5,180	-	-	57,099
FUND BALANCES (DEFICITS)					
Nonspendable	-	7,700	-	-	2,803
Restricted	22,763	9,526	11,703	9,164	-
Unassigned	-	-	-	-	(22,263)
Total Fund Balances (Deficits)	22,763	17,226	11,703	9,164	(19,460)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 22,763	\$ 30,315	\$ 11,703	\$ 9,164	\$ 117,579

SSD Stuart Foundation	Superintendent of Schools	Artois Fire District	Hamilton Fire District	Bayliss Fire District	Willows Rural Fire District	Storm Drain Maintenance #1	Storm Drain Maintenance #3
\$ 551	\$ 494,983	\$ 244,994	\$ 130,521	\$ 60,633	\$ 378,284	\$ 7,874	\$ 73,396
-	-	-	-	-	-	-	-
-	410	204	113	52	49,647	-	-
-	-	-	-	-	338	8	63
-	7,571	3,294	11,389	1,006	4,036	103	220
-	-	-	-	-	-	-	-
<u>\$ 551</u>	<u>\$ 502,964</u>	<u>\$ 248,492</u>	<u>\$ 142,023</u>	<u>\$ 61,691</u>	<u>\$ 432,305</u>	<u>\$ 7,985</u>	<u>\$ 73,679</u>
\$ -	\$ -	\$ 4,893	\$ 25,490	\$ 29	\$ 586	\$ 1	\$ 1
-	-	-	-	-	-	-	-
-	16	4	2	1	5	163	38
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	16	4,897	25,492	30	591	164	39
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
551	502,948	243,595	116,531	61,661	431,714	7,821	73,640
-	-	-	-	-	-	-	-
<u>551</u>	<u>502,948</u>	<u>243,595</u>	<u>116,531</u>	<u>61,661</u>	<u>431,714</u>	<u>7,821</u>	<u>73,640</u>
<u>\$ 551</u>	<u>\$ 502,964</u>	<u>\$ 248,492</u>	<u>\$ 142,023</u>	<u>\$ 61,691</u>	<u>\$ 432,305</u>	<u>\$ 7,985</u>	<u>\$ 73,679</u>

COUNTY OF GLENN
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	North Willows County Service Area	Air Pollution Control District	Olive Fruit Fly Pest District	Local Revenue Fund	Local Revenue Human Services
ASSETS					
Cash and investments	\$ 35,784	\$ 721,454	\$ 112,457	\$ 573,478	\$ 167,950
Receivables:					
Accounts	-	9,037	-	-	-
Intergovernmental	-	18,800	-	91,293	378,150
Interest	36	501	95	-	-
Prepaid costs	-	180	-	-	-
Due from other funds	1,613	262	3,819	1,072	243,515
Advances to other funds	-	-	-	-	-
Total Assets	\$ 37,433	\$ 750,234	\$ 116,371	\$ 665,843	\$ 789,615
LIABILITIES					
Accounts payable	\$ 255	\$ 100,773	\$ 5,845	\$ 3,463	\$ -
Accrued salaries and benefits	-	11,760	-	10,719	-
Due to other funds	1,903	71	-	75,154	196,228
Unearned revenues	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total Liabilities	2,158	112,604	5,845	89,336	196,228
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-
FUND BALANCES (DEFICITS)					
Nonspendable	-	180	-	-	-
Restricted	35,275	637,450	110,526	576,507	593,387
Unassigned	-	-	-	-	-
Total Fund Balances (Deficits)	35,275	637,630	110,526	576,507	593,387
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 37,433	\$ 750,234	\$ 116,371	\$ 665,843	\$ 789,615

Trial Court Security	Behavioral Health Realignment	CDBG Public Works 9760	Inmate Welfare	Blood Alcohol County	Totals
\$ 436,583	\$ 147,873	\$ -	\$ 112,902	\$ 17,057	\$ 4,514,553
-	-	-	-	-	9,037
53,802	88,023	-	6,551	-	928,253
356	-	2	90	15	2,906
-	-	-	-	-	2,983
812	-	-	-	881	299,022
-	-	-	-	-	7,700
<u>\$ 491,553</u>	<u>\$ 235,896</u>	<u>\$ 2</u>	<u>\$ 119,543</u>	<u>\$ 17,953</u>	<u>\$ 5,764,454</u>
\$ -	\$ -	\$ -	\$ 3,750	\$ (14,047)	\$ 157,273
8,875	-	-	-	-	31,677
186	194,862	-	-	-	531,477
-	-	-	-	-	8,208
-	-	-	-	-	200,200
<u>9,061</u>	<u>194,862</u>	<u>-</u>	<u>3,750</u>	<u>(14,047)</u>	<u>928,835</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,279</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,279</u>
-	-	-	-	-	10,683
482,492	41,034	2	115,793	32,000	4,784,920
-	-	-	-	-	(22,263)
<u>482,492</u>	<u>41,034</u>	<u>2</u>	<u>115,793</u>	<u>32,000</u>	<u>4,773,340</u>
<u>\$ 491,553</u>	<u>\$ 235,896</u>	<u>\$ 2</u>	<u>\$ 119,543</u>	<u>\$ 17,953</u>	<u>\$ 5,764,454</u>

COUNTY OF GLENN
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Advertising	Fish and Game	Cal Works Incentive	Title III Forest Reserve	Building Standards Admin Fee
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and franchises	-	-	-	-	-
Fines and forfeitures	-	3,740	-	-	-
Use of money and property	-	74	233	500	2
Intergovernmental revenues	-	-	-	24,292	-
Charges for services	5,000	-	-	-	98
Other revenues	-	-	-	-	-
Total Revenues	<u>5,000</u>	<u>3,814</u>	<u>233</u>	<u>24,792</u>	<u>100</u>
EXPENDITURES					
Current:					
General government	6,500	-	-	267	-
Public protection	-	4,642	-	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>6,500</u>	<u>4,642</u>	<u>-</u>	<u>267</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,500)</u>	<u>(828)</u>	<u>233</u>	<u>24,525</u>	<u>100</u>
OTHER FINANCING SOURCES (USES)					
Issuance of debt	-	-	-	-	-
Transfers in	1,000	-	-	-	-
Transfers out	-	-	(24,000)	-	-
Total Other Financing Sources (Uses)	<u>1,000</u>	<u>-</u>	<u>(24,000)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(500)</u>	<u>(828)</u>	<u>(23,767)</u>	<u>24,525</u>	<u>100</u>
Fund Balances (Deficits) - Beginning	<u>6,346</u>	<u>35,626</u>	<u>120,921</u>	<u>227,483</u>	<u>401</u>
Fund Balances (Deficits) - Ending	<u>\$ 5,846</u>	<u>\$ 34,798</u>	<u>\$ 97,154</u>	<u>\$ 252,008</u>	<u>\$ 501</u>

Surface/ Ground Water & Weed Grants	Property Characteristics	Recorders Modernization	Cal Waste Management Grant	Emergency Preparedness Grant	Mosquito Abatement Assessment Area	Hospital Preparedness Grant	Health WIC Advance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36,651	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	24	65	5	74	295	112	-
-	-	-	14,689	109,152	-	148,094	-
-	5,597	32,337	-	7,178	194,364	368	-
-	-	-	-	82	22	49	-
<u>36,651</u>	<u>5,621</u>	<u>32,402</u>	<u>14,694</u>	<u>116,486</u>	<u>194,681</u>	<u>148,623</u>	<u>-</u>
-	-	-	-	-	-	-	-
7,536	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	31	45,029	176,201	76,434	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	25,286	-	-
<u>7,536</u>	<u>-</u>	<u>-</u>	<u>31</u>	<u>45,029</u>	<u>201,487</u>	<u>76,434</u>	<u>-</u>
<u>29,115</u>	<u>5,621</u>	<u>32,402</u>	<u>14,663</u>	<u>71,457</u>	<u>(6,806)</u>	<u>72,189</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(4,000)	(20,000)	(14,667)	(71,456)	-	(72,189)	-
-	(4,000)	(20,000)	(14,667)	(71,456)	-	(72,189)	-
29,115	1,621	12,402	(4)	1	(6,806)	-	-
100,369	10,564	18,841	26	-	112,206	-	195
<u>\$ 129,484</u>	<u>\$ 12,185</u>	<u>\$ 31,243</u>	<u>\$ 22</u>	<u>\$ 1</u>	<u>\$ 105,400</u>	<u>\$ -</u>	<u>\$ 195</u>

COUNTY OF GLENN
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Social Security Redaction	Cal Boat Launching	Vital & Health Statistics	Micrographics Conversion	IHSS Public Authority
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and franchises	-	2,262	-	-	-
Fines and forfeitures	-	593	-	-	-
Use of money and property	56	27	23	20	85
Intergovernmental revenues	-	-	-	-	145,201
Charges for services	5,395	280	3,097	5,721	65,748
Other revenues	-	-	-	-	-
Total Revenues	<u>5,451</u>	<u>3,162</u>	<u>3,120</u>	<u>5,741</u>	<u>211,034</u>
EXPENDITURES					
Current:					
General government	-	7,587	-	-	-
Public protection	10,000	-	1,119	-	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	268,133
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total Expenditures	<u>10,000</u>	<u>7,587</u>	<u>1,119</u>	<u>-</u>	<u>268,133</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,549)</u>	<u>(4,425)</u>	<u>2,001</u>	<u>5,741</u>	<u>(57,099)</u>
OTHER FINANCING SOURCES (USES)					
Issuance of debt	-	-	-	-	-
Transfers in	-	32,509	-	-	-
Transfers out	-	(9,521)	-	(4,800)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>22,988</u>	<u>-</u>	<u>(4,800)</u>	<u>-</u>
Net Change in Fund Balances	<u>(4,549)</u>	<u>18,563</u>	<u>2,001</u>	<u>941</u>	<u>(57,099)</u>
Fund Balances (Deficits) - Beginning	<u>27,312</u>	<u>(1,337)</u>	<u>9,702</u>	<u>8,223</u>	<u>37,639</u>
Fund Balances (Deficits) - Ending	<u>\$ 22,763</u>	<u>\$ 17,226</u>	<u>\$ 11,703</u>	<u>\$ 9,164</u>	<u>\$ (19,460)</u>

SSD Stuart Foundation	Superintendent of Schools	Artois Fire District	Hamilton Fire District	Bayliss Fire District	Willows Rural Fire District	Storm Drain Maintenance #1	Storm Drain Maintenance #3
\$ -	\$ 165,535	\$ 41,719	\$ 18,698	\$ 8,903	\$ 48,997	\$ 1,064	\$ 4,803
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1	1,070	1,228	409	133	856	19	155
-	2,320	2,600	44,188	650	138,790	13	58
-	-	27,696	215,664	11,974	34,321	-	-
-	4,917	-	22,661	-	5,798	-	-
<u>1</u>	<u>173,842</u>	<u>73,243</u>	<u>301,620</u>	<u>21,660</u>	<u>228,762</u>	<u>1,096</u>	<u>5,016</u>
-	-	-	-	-	-	-	-
-	-	40,250	297,557	21,278	204,123	2,369	1,661
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	7,677	-	-	-	-
-	-	-	1,921	-	-	-	-
-	-	-	90,876	-	-	-	-
<u>-</u>	<u>-</u>	<u>40,250</u>	<u>398,031</u>	<u>21,278</u>	<u>204,123</u>	<u>2,369</u>	<u>1,661</u>
<u>1</u>	<u>173,842</u>	<u>32,993</u>	<u>(96,411)</u>	<u>382</u>	<u>24,639</u>	<u>(1,273)</u>	<u>3,355</u>
-	-	-	42,337	-	-	-	-
-	(138,434)	-	-	-	-	-	-
<u>-</u>	<u>(138,434)</u>	<u>-</u>	<u>42,337</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1	35,408	32,993	(54,074)	382	24,639	(1,273)	3,355
550	467,540	210,602	170,605	61,279	407,075	9,094	70,285
<u>\$ 551</u>	<u>\$ 502,948</u>	<u>\$ 243,595</u>	<u>\$ 116,531</u>	<u>\$ 61,661</u>	<u>\$ 431,714</u>	<u>\$ 7,821</u>	<u>\$ 73,640</u>

COUNTY OF GLENN
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	North Willows County Service Area	Air Pollution Control District	Olive Fruit Fly Pest District	Local Revenue Fund	Local Revenue Human Services
REVENUES					
Taxes	\$ 13,848	\$ -	\$ -	\$ -	\$ -
Licenses, permits, and franchises	-	170,937	-	-	-
Fines and forfeitures	-	14,148	-	-	-
Use of money and property	116	1,188	255	-	-
Intergovernmental revenues	164	677,690	-	1,096,902	3,400,842
Charges for services	19,690	286,209	76,373	-	-
Other revenues	-	1,182	-	592	-
Total Revenues	33,818	1,151,354	76,628	1,097,494	3,400,842
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public protection	49,290	1,218,591	53,342	719,239	-
Public ways and facilities	-	-	-	-	-
Health and sanitation	-	-	-	-	-
Public assistance	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	18,000	-	66,867	-
Total Expenditures	49,290	1,236,591	53,342	786,106	-
Excess of Revenues Over (Under) Expenditures	(15,472)	(85,237)	23,286	311,388	3,400,842
OTHER FINANCING SOURCES (USES)					
Issuance of debt	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(29,698)	(3,329,639)
Total Other Financing Sources (Uses)	-	-	-	(29,698)	(3,329,639)
Net Change in Fund Balances	(15,472)	(85,237)	23,286	281,690	71,203
Fund Balances (Deficits) - Beginning	50,747	722,867	87,240	294,817	522,184
Fund Balances (Deficits) - Ending	\$ 35,275	\$ 637,630	\$ 110,526	\$ 576,507	\$ 593,387

Trial Court Security	Behavioral Health Realignment	CDBG Public Works 9760	Inmate Welfare	Blood Alcohol County	Totals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 303,567
-	-	-	-	-	209,850
-	-	-	-	-	18,481
679	-	(16)	210	-	7,898
478,711	1,012,794	-	-	-	7,297,150
-	-	-	-	-	997,110
812	-	-	65,069	-	101,184
<u>480,202</u>	<u>1,012,794</u>	<u>(16)</u>	<u>65,279</u>	<u>-</u>	<u>8,935,240</u>
-	-	-	-	-	14,354
386,415	-	-	4,373	-	3,021,785
-	-	2,155	-	-	2,155
-	-	-	-	-	297,695
-	-	-	-	-	268,133
-	-	-	-	-	7,677
-	-	-	50,000	-	51,921
-	-	-	-	-	201,029
<u>386,415</u>	<u>-</u>	<u>2,155</u>	<u>54,373</u>	<u>-</u>	<u>3,864,749</u>
<u>93,787</u>	<u>1,012,794</u>	<u>(2,171)</u>	<u>10,906</u>	<u>-</u>	<u>5,070,491</u>
-	-	-	-	-	42,337
206,365	(42,370)	-	-	-	197,504
-	(983,506)	-	-	-	(4,701,910)
<u>206,365</u>	<u>(1,025,876)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,462,069)</u>
300,152	(13,082)	(2,171)	10,906	-	608,422
182,340	54,116	2,173	104,887	32,000	4,164,918
<u>\$ 482,492</u>	<u>\$ 41,034</u>	<u>\$ 2</u>	<u>\$ 115,793</u>	<u>\$ 32,000</u>	<u>\$ 4,773,340</u>

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Nonmajor Governmental Funds

- **Capital Projects Funds**

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COUNTY OF GLENN
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2014

	Accumulated Capital Outlay	Building	Totals
ASSETS			
Cash and investments	\$ 11,677	\$ 515,063	\$ 526,740
Receivables:			
Interest	10	94	104
Total Assets	\$ 11,687	\$ 515,157	\$ 526,844
LIABILITIES			
Due to other funds	\$ -	\$ 4,508	\$ 4,508
Total Liabilities	-	4,508	4,508
FUND BALANCES			
Restricted	11,687	510,649	522,336
Total Fund Balances	11,687	510,649	522,336
Total Liabilities and Fund Balances	\$ 11,687	\$ 515,157	\$ 526,844

COUNTY OF GLENN
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2014

	Accumulated Capital Outlay	Building	Totals
REVENUES			
Use of money and property	\$ 24	\$ 250	\$ 274
Total Revenues	<u>24</u>	<u>250</u>	<u>274</u>
EXPENDITURES			
Current:			
General government	-	4,917	4,917
Capital outlay	-	18,261	18,261
Total Expenditures	<u>-</u>	<u>23,178</u>	<u>23,178</u>
Excess of Revenues Over (Under) Expenditures	<u>24</u>	<u>(22,928)</u>	<u>(22,904)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	18,261	18,261
Transfers out	-	(204,949)	(204,949)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(186,688)</u>	<u>(186,688)</u>
Net Change in Fund Balances	<u>24</u>	<u>(209,616)</u>	<u>(209,592)</u>
Fund Balances - Beginning	<u>11,663</u>	<u>720,265</u>	<u>731,928</u>
Fund Balances - Ending	<u>\$ 11,687</u>	<u>\$ 510,649</u>	<u>\$ 522,336</u>

Nonmajor Governmental Funds

- **Debt Service Funds**

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COUNTY OF GLENN
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2014

	Debt Service	Total
ASSETS		
Cash and investments	\$ 59,970	\$ 59,970
Total Assets	\$ 59,970	\$ 59,970
LIABILITIES		
Interest payable	\$ 38,027	\$ 38,027
Total Liabilities	38,027	38,027
FUND BALANCES		
Assigned	21,943	21,943
Total Fund Balances	21,943	21,943
Total Liabilities and Fund Balances	\$ 59,970	\$ 59,970

COUNTY OF GLENN
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended June 30, 2014

	Debt Service	Total
REVENUES		
Other revenues	\$ -	\$ -
Total Revenues	-	-
EXPENDITURES		
Debt service		
Principal	101,179	101,179
Interest and other charges	112,870	112,870
Total Expenditures	214,049	214,049
Excess of Revenues Over (Under) Expenditures	(214,049)	(214,049)
OTHER FINANCING SOURCES (USES)		
Transfers in	215,242	215,242
Transfers out	-	-
Total Other Financing Sources (Uses)	215,242	215,242
Net Change in Fund Balances	1,193	1,193
Fund Balances - Beginning	20,750	20,750
Fund Balances - Ending	\$ 21,943	\$ 21,943

Internal Service Funds

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COUNTY OF GLENN
Combining Statement of Net Position
Internal Service Funds
June 30, 2014

	<u>Service Center</u>	<u>Public Works</u>	<u>Human Resources</u>	<u>Health Services</u>	<u>Central Services</u>
ASSETS					
Current Assets:					
Cash and investments	\$ 1,155,296	\$ 123,578	\$ 14,912	\$ 171,317	\$ 788
Receivables:					
Accounts	63,966	-	40,005	24,723	-
Intergovernmental	-	-	-	-	-
Interest	979	57	-	-	-
Prepaid costs	103	1,541	-	12,762	-
Due from other funds	17,362	151,826	15,033	157,279	1,484
Inventory	25,136	-	-	-	-
Total Current Assets	<u>1,262,842</u>	<u>277,002</u>	<u>69,950</u>	<u>366,081</u>	<u>2,272</u>
Noncurrent Assets:					
Capital assets:					
Depreciable, net	1,195,986	188,721	-	14,660	-
Total Noncurrent Assets	<u>1,195,986</u>	<u>188,721</u>	<u>-</u>	<u>14,660</u>	<u>-</u>
Total Assets	<u>2,458,828</u>	<u>465,723</u>	<u>69,950</u>	<u>380,741</u>	<u>2,272</u>
LIABILITIES					
Current Liabilities:					
Accounts payable	32,293	32,489	31,852	3,659	1,639
Accrued salaries and benefits	7,024	38,123	19,965	36,127	-
Due to other funds	5,819	74,241	3,008	293,763	-
Deposits payable	-	908	-	-	-
Unearned revenue	-	7,569	-	-	-
Advances from other funds	-	-	-	23,000	-
Compensated absences	-	5,799	-	4,582	-
Capital lease payable	6,316	-	-	-	-
Total Current Liabilities	<u>51,452</u>	<u>159,129</u>	<u>54,825</u>	<u>361,131</u>	<u>1,639</u>
Noncurrent Liabilities:					
Compensated absences	15,982	67,159	5,066	122,253	-
Capital lease payable	545	-	-	-	-
Total Noncurrent Liabilities	<u>16,527</u>	<u>67,159</u>	<u>5,066</u>	<u>122,253</u>	<u>-</u>
Total Liabilities	<u>67,979</u>	<u>226,288</u>	<u>59,891</u>	<u>483,384</u>	<u>1,639</u>
NET POSITION (DEFICITS)					
Investment in capital assets	1,189,125	188,721	-	14,660	-
Unrestricted	1,201,724	50,714	10,059	(117,303)	633
Total Net Position (Deficits)	<u>\$ 2,390,849</u>	<u>\$ 239,435</u>	<u>\$ 10,059</u>	<u>\$ (102,643)</u>	<u>\$ 633</u>

<u>Vegetation and Environmental Management</u>	<u>Underground Storage Tanks</u>	<u>Tri-County Bee</u>	<u>Data Processing</u>	<u>Totals</u>
\$ 57,365	\$ 269,179	\$ 1,409	\$ 29,175	\$ 1,823,019
-	-	-	-	128,694
-	8,900	-	-	8,900
44	260	5	-	1,345
-	-	-	4,738	19,144
4,449	-	-	2,821	350,254
11,545	-	-	-	36,681
<u>73,403</u>	<u>278,339</u>	<u>1,414</u>	<u>36,734</u>	<u>2,368,037</u>
-	-	-	222,046	1,621,413
-	-	-	222,046	1,621,413
<u>73,403</u>	<u>278,339</u>	<u>1,414</u>	<u>258,780</u>	<u>3,989,450</u>
120	331	20	-	102,403
-	-	-	-	101,239
-	18	-	-	376,849
-	-	-	-	908
-	-	-	4,738	12,307
-	-	-	29,175	52,175
-	-	-	-	10,381
-	-	-	-	6,316
<u>120</u>	<u>349</u>	<u>20</u>	<u>33,913</u>	<u>662,578</u>
-	-	-	-	210,460
-	-	-	-	545
-	-	-	-	211,005
<u>120</u>	<u>349</u>	<u>20</u>	<u>33,913</u>	<u>873,583</u>
-	-	-	222,046	1,614,552
<u>73,283</u>	<u>277,990</u>	<u>1,394</u>	<u>2,821</u>	<u>1,501,315</u>
<u>\$ 73,283</u>	<u>\$ 277,990</u>	<u>\$ 1,394</u>	<u>\$ 224,867</u>	<u>\$ 3,115,867</u>

COUNTY OF GLENN
Combining Statement of Revenues, Expenses, and
Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2014

	<u>Service Center</u>	<u>Public Works</u>	<u>Human Resources</u>	<u>Health Services</u>	<u>Central Services</u>
OPERATING REVENUES					
Charges for services	\$ 761,053	\$ 704,503	\$ 2,085,765	\$ 1,722,608	\$ 3,084
Other revenues	21,351	23,049	3,881	3,009	19,673
Total Operating Revenues	<u>782,404</u>	<u>727,552</u>	<u>2,089,646</u>	<u>1,725,617</u>	<u>22,757</u>
OPERATING EXPENSES					
Salaries and benefits	319,696	605,979	1,136,937	1,525,482	-
Services and Supplies	164,380	118,915	859,001	279,199	22,550
Depreciation	214,921	23,229	-	3,665	-
Total Operating Expenses	<u>698,997</u>	<u>748,123</u>	<u>1,995,938</u>	<u>1,808,346</u>	<u>22,550</u>
Operating Income (Loss)	<u>83,407</u>	<u>(20,571)</u>	<u>93,708</u>	<u>(82,729)</u>	<u>207</u>
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental revenues	-	-	-	-	-
Interest income	9,354	120	-	-	-
Gain (loss) on sale of capital assets	(18,277)	-	-	-	-
Interest expense	(622)	-	-	-	-
Total Non-Operating Revenues (Expenses)	<u>(9,545)</u>	<u>120</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Position	73,862	(20,451)	93,708	(82,729)	207
Total Net Position (Deficits) - Beginning	<u>2,316,987</u>	<u>259,886</u>	<u>(83,649)</u>	<u>(19,914)</u>	<u>426</u>
Total Net Position (Deficits) - Ending	<u>\$ 2,390,849</u>	<u>\$ 239,435</u>	<u>\$ 10,059</u>	<u>\$ (102,643)</u>	<u>\$ 633</u>

Vegetation and Environmental Management	Underground Storage Tanks	Tri-County Bee	Data Processing	Totals
\$ 46,567	\$ 173,420	\$ 6,080	\$ 735,777	\$ 6,238,857
-	1,800	-	-	72,763
<u>46,567</u>	<u>175,220</u>	<u>6,080</u>	<u>735,777</u>	<u>6,311,620</u>
-	-	-	-	3,588,094
48,433	228,522	6,238	574,675	2,301,913
-	-	-	39,089	280,904
<u>48,433</u>	<u>228,522</u>	<u>6,238</u>	<u>613,764</u>	<u>6,170,911</u>
<u>(1,866)</u>	<u>(53,302)</u>	<u>(158)</u>	<u>122,013</u>	<u>140,709</u>
-	135,250	-	-	135,250
126	584	8	-	10,192
-	-	-	-	(18,277)
-	-	-	-	(622)
<u>126</u>	<u>135,834</u>	<u>8</u>	<u>-</u>	<u>126,543</u>
(1,740)	82,532	(150)	122,013	267,252
<u>75,023</u>	<u>195,458</u>	<u>1,544</u>	<u>102,854</u>	<u>2,848,615</u>
<u>\$ 73,283</u>	<u>\$ 277,990</u>	<u>\$ 1,394</u>	<u>\$ 224,867</u>	<u>\$ 3,115,867</u>

COUNTY OF GLENN
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2014

	<u>Service Center</u>	<u>Public Works</u>	<u>Human Resources</u>	<u>Health Services</u>	<u>Central Services</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 777,405	\$ 735,121	\$ 2,093,368	\$ 1,700,894	\$ 22,757
Payments to suppliers	(141,075)	(88,723)	(853,385)	(276,322)	(22,567)
Payments to employees	(318,289)	(515,237)	(1,239,778)	(1,428,972)	-
Net Cash Provided (Used) by Operating Activities	<u>318,041</u>	<u>131,161</u>	<u>205</u>	<u>(4,400)</u>	<u>190</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Grants and other receipts	-	-	-	-	-
Interfund loan repayments received	91,190	186,883	16,145	168,023	-
Interfund loans received	5,819	74,241	3,008	316,763	-
Interfund loans made	(17,362)	(151,826)	(15,033)	(157,279)	(1,484)
Interfund loans repaid	(42,265)	(114,338)	(6,022)	(177,011)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>37,382</u>	<u>(5,040)</u>	<u>(1,902)</u>	<u>150,496</u>	<u>(1,484)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(341,803)	(54,375)	-	-	-
Principal paid on capital debt	(5,940)	-	-	-	-
Interest paid on capital debt	(622)	-	-	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(348,365)</u>	<u>(54,375)</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	9,434	107	-	-	-
Net Cash Provided (Used) by Investing Activities	<u>9,434</u>	<u>107</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	16,492	71,853	(1,697)	146,096	(1,294)
Balances - Beginning	<u>1,138,804</u>	<u>51,725</u>	<u>16,609</u>	<u>25,221</u>	<u>2,082</u>
Balances - Ending	<u>\$ 1,155,296</u>	<u>\$ 123,578</u>	<u>\$ 14,912</u>	<u>\$ 171,317</u>	<u>\$ 788</u>

<u>Vegetation and Environmental Management</u>	<u>Underground Storage Tanks</u>	<u>Tri-County Bee</u>	<u>Data Processing</u>	<u>Totals</u>
\$ 46,567 (55,196) -	\$ 175,220 (228,510) -	\$ 6,080 (6,256) -	\$ 740,515 (579,413) -	\$ 6,297,927 (2,251,447) (3,502,276)
<u>(8,629)</u>	<u>(53,290)</u>	<u>(176)</u>	<u>161,102</u>	<u>544,204</u>
- 6,558 - (4,449) -	126,350 150 18 - (47,120)	- - - - -	- 5,367 29,175 (2,821) (5,367)	126,350 474,316 429,024 (350,254) (392,123)
<u>2,109</u>	<u>79,398</u>	<u>-</u>	<u>26,354</u>	<u>287,313</u>
- - -	- - -	- - -	(158,889) - -	(555,067) (5,940) (622)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(158,889)</u>	<u>(561,629)</u>
<u>137</u>	<u>563</u>	<u>7</u>	<u>1</u>	<u>10,249</u>
<u>137</u>	<u>563</u>	<u>7</u>	<u>1</u>	<u>10,249</u>
(6,383) 63,748	26,671 242,508	(169) 1,578	28,568 607	280,137 1,542,882
<u>\$ 57,365</u>	<u>\$ 269,179</u>	<u>\$ 1,409</u>	<u>\$ 29,175</u>	<u>\$ 1,823,019</u>

COUNTY OF GLENN
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2014

	<u>Service Center</u>	<u>Public Works</u>	<u>Human Resources</u>	<u>Health Services</u>	<u>Central Services</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 83,407	\$ (20,571)	\$ 93,708	\$ (82,729)	\$ 207
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	214,921	23,229	-	3,665	-
Decrease (increase) in:					
Accounts receivable	(7,120)	-	5,236	(24,723)	-
Prepaid costs	(103)	(1,541)	1,035	669	-
Inventory	1,125	-	-	-	-
Increase (decrease) in:					
Accounts payable	22,283	31,733	4,581	2,208	(17)
Accrued salaries and benefits	1,407	32,376	(10,166)	17,243	-
Unearned revenue	2,121	7,569	(1,514)	-	-
Compensated absences	-	58,366	(92,675)	79,267	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 318,041</u>	<u>\$ 131,161</u>	<u>\$ 205</u>	<u>\$ (4,400)</u>	<u>\$ 190</u>

<u>Vegetation and Environmental Management</u>	<u>Underground Storage Tanks</u>	<u>Tri-County Bee</u>	<u>Data Processing</u>	<u>Totals</u>
\$ (1,866)	\$ (53,302)	\$ (158)	\$ 122,013	\$ 140,709
-	-	-	39,089	280,904
-	-	-	-	(26,607)
-	-	-	(4,738)	(4,678)
(6,301)	-	-	-	(5,176)
(462)	12	(18)	-	60,320
-	-	-	-	40,860
-	-	-	4,738	12,914
-	-	-	-	44,958
<u>\$ (8,629)</u>	<u>\$ (53,290)</u>	<u>\$ (176)</u>	<u>\$ 161,102</u>	<u>\$ 544,204</u>

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Fiduciary Funds

- **Trust and Agency Funds**

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COUNTY OF GLENN
Combining Statement of Fiduciary Net Position
Investment Trust Funds
June 30, 2014

	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Courts</u>	<u>Other Investment Trust Funds</u>	<u>Total Investment Trust Funds</u>
ASSETS					
Cash and investments	\$ 20,526,417	\$ 5,740,988	\$ 1,049,017	\$ 1,809,106	\$ 29,125,528
Due from other funds	710,521	77,416	18,124	422,177	1,228,238
Advances to other funds	-	-	-	82,000	82,000
Total Assets	<u>\$ 21,236,938</u>	<u>\$ 5,818,404</u>	<u>\$ 1,067,141</u>	<u>\$ 2,313,283</u>	<u>\$ 30,435,766</u>
LIABILITIES					
Due to other funds	\$ 1,449	\$ 410	\$ 137,331	\$ 343,234	\$ 482,424
Advances from other funds	-	-	-	82,000	82,000
Total Liabilities	<u>1,449</u>	<u>410</u>	<u>137,331</u>	<u>425,234</u>	<u>564,424</u>
NET POSITION					
Net position held in trust for investment pool participants	<u>\$ 21,235,489</u>	<u>\$ 5,817,994</u>	<u>\$ 929,810</u>	<u>\$ 1,888,049</u>	<u>\$ 29,871,342</u>

COUNTY OF GLENN
Combining Statement of Changes in Fiduciary Net Position
Investment Trust Funds
For the Year Ended June 30, 2014

	<u>School Districts</u>	<u>Special Districts Governed by Local Boards</u>	<u>Courts</u>	<u>Other Investment Trust Funds</u>	<u>Total Investment Trust Funds</u>
ADDITIONS					
Contributions to investment pool	\$ 136,566,655	\$ 906,424	\$ 3,973,301	\$ 3,356,319	\$144,802,699
Net investment income	61,082	11,262	1,146	3,120	76,610
Total Additions	<u>136,627,737</u>	<u>917,686</u>	<u>3,974,447</u>	<u>3,359,439</u>	<u>144,879,309</u>
DEDUCTIONS					
Distributions from investment pool	135,766,413	650,668	3,837,495	2,813,693	143,068,269
Total Deductions	<u>135,766,413</u>	<u>650,668</u>	<u>3,837,495</u>	<u>2,813,693</u>	<u>143,068,269</u>
Change in Net Position	861,324	267,018	136,952	545,746	1,811,040
Net Position - Beginning	<u>20,374,165</u>	<u>5,550,976</u>	<u>792,858</u>	<u>1,342,303</u>	<u>28,060,302</u>
Net Position - Ending	<u>\$ 21,235,489</u>	<u>\$ 5,817,994</u>	<u>\$ 929,810</u>	<u>\$ 1,888,049</u>	<u>\$ 29,871,342</u>

COUNTY OF GLENN
Combining Statement of Fiduciary Net Position
Private Purpose Trust Funds
June 30, 2014

	Freda Walker Library Trust	Total
	<u> </u>	<u> </u>
ASSETS		
Cash and investments	\$ 25,089	\$ 25,089
Total Assets	<u>\$ 25,089</u>	<u>\$ 25,089</u>
LIABILITIES		
Accounts payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
NET POSITION		
Net position held in trust	<u>\$ 25,089</u>	<u>\$ 25,089</u>

COUNTY OF GLENN
Combining Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
For the Year Ended June 30, 2014

	Freda Walker Library Trust	Total
ADDITIONS		
Net investment income	\$ 53	\$ 53
Total Additions	53	53
DEDUCTIONS		
Distributions from investment pool	-	-
Total Deductions	-	-
Change in Net Position	53	53
Net Position - Beginning	25,036	25,036
Net Position - Ending	\$ 25,089	\$ 25,089

COUNTY OF GLENN
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2014

	Unapportioned Taxes	County Departmental Agency Funds	Total Agency Funds
ASSETS			
Cash and investments	\$ 2,913,674	\$ 1,128,441	\$ 4,042,115
Receivables:			
Taxes	2,107,637	-	2,107,637
Due from other funds	79,893	216,983	296,876
	\$ 5,101,204	\$ 1,345,424	\$ 6,446,628
LIABILITIES			
Due to other funds	\$ 1,530,860	\$ 168,492	\$ 1,699,352
Agency obligations	3,570,344	1,176,932	4,747,276
	\$ 5,101,204	\$ 1,345,424	\$ 6,446,628

COUNTY OF GLENN
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2014

	<u>Balance</u> <u>June 30, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2014</u>
UNAPPORTIONED TAXES				
ASSETS				
Cash and investments	\$ 1,678,385	\$ 2,913,674	\$ 1,678,385	\$ 2,913,674
Receivables:				
Taxes	3,835,368	2,107,637	3,835,368	2,107,637
Due from other funds	6,928	79,893	6,928	79,893
	<u>\$ 5,520,681</u>	<u>\$ 5,101,204</u>	<u>\$ 5,520,681</u>	<u>\$ 5,101,204</u>
LIABILITIES				
Due to other funds	\$ 9,995	\$ 1,530,860	\$ 9,995	\$ 1,530,860
Agency obligations	5,510,686	3,570,344	5,510,686	3,570,344
	<u>\$ 5,520,681</u>	<u>\$ 5,101,204</u>	<u>\$ 5,520,681</u>	<u>\$ 5,101,204</u>
COUNTY DEPARTMENTAL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 1,045,405	\$ 1,128,441	\$ 1,045,405	\$ 1,128,441
Due from other funds	18,337	216,983	18,337	216,983
	<u>\$ 1,063,742</u>	<u>\$ 1,345,424</u>	<u>\$ 1,063,742</u>	<u>\$ 1,345,424</u>
LIABILITIES				
Due to other funds	\$ 78,785	\$ 168,492	\$ 78,785	\$ 168,492
Advances from other funds	3,501	-	3,501	-
Agency obligations	981,456	1,176,932	981,456	1,176,932
	<u>\$ 1,063,742</u>	<u>\$ 1,345,424</u>	<u>\$ 1,063,742</u>	<u>\$ 1,345,424</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 2,723,790	\$ 4,042,115	\$ 2,723,790	\$ 4,042,115
Receivables:				
Taxes	3,835,368	2,107,637	3,835,368	2,107,637
Due from other funds	25,265	296,876	25,265	296,876
	<u>\$ 6,584,423</u>	<u>\$ 6,446,628</u>	<u>\$ 6,584,423</u>	<u>\$ 6,446,628</u>
LIABILITIES				
Due to other funds	\$ 88,780	\$ 1,699,352	\$ 88,780	\$ 1,699,352
Advances from other funds	3,501	-	3,501	-
Agency obligations	6,492,142	4,747,276	6,492,142	4,747,276
	<u>\$ 6,584,423</u>	<u>\$ 6,446,628</u>	<u>\$ 6,584,423</u>	<u>\$ 6,446,628</u>