

GLENN COUNTY

DEPARTMENT OF FINANCE

516 West Sycamore Street Willows, California 95988 Auditor-Controller: (530) 934-6476 Treasurer-Tax Collector: (530) 934-6410 FAX (530) 934-6421



Humberto Medina, CPA Director of Finance Parker R. Hunt Asst. Director of Finance-Treasury

TAXPAYER INFORMATION REGARDING INSTALLMENT PLAN PLEASE READ CAREFULLY

You have started paying your delinquent taxes under an installment plan of redemption. Failure to make payments on or before April 10 of each succeeding year will default your installment plan and could result in your property becoming Subject to Sale five or more years after your property initially became delinquent.

You must comply with the following to keep the plan in good standing:

- (1) Your next installment payment of 20 percent, or more, of the redemption amount, plus interest accruing on the first day of each month on the unpaid balance, must be paid on or before April 10. An additional payment of 20 percent or more, plus interest, must be paid on or before April 10 of each succeeding year. The interest rate charged on the installment plan of redemption is computed at the rate of 1 1/2 percent per month (18% per year).
 - NOTE: The unpaid balance of your installment plan, plus accrued interest, may be paid in full at any time before the fifth and final payment would be due.
- (2) Current taxes coming due each year must also be paid on or before April 10. The 2nd installment of any supplemental assessment taxes that become delinquent after April 10 must not be delinquent at the end of the fiscal year.

If the plan is allowed to default, a new installment plan may not be initiated until July 1 following the default and an installment reinstatement fee of \$50.00 will be added.

An installment plan of redemption cannot be initiated after the fifth year following the declaration of tax-default or if the property has become Subject to the Tax Collector's Power to Sell (R&T Code §4217).

If you let your installment plan default in the fifth year or later after the declaration of default, you must pay the entire outstanding balance in order to redeem the property. Failure to redeem the property in full may result in its sale at public auction.

For further information about your installment plan of redemption, write to:

Glenn County Department of Finance Tax Collector Division 516 W. Sycamore Street Willows, CA 95988 (530) 934-6410

(530) 934-6410 PLEASE SIGN AND RETURN THE LOWER PORTION	
Name (please print)	Dated
I have read and understand the above conditions for paying my delinquent ta	
I hereby agree to make the required payment, including interest on the unpail also agree to pay all current taxes coming due in each fiscal year before the	
Signature	Assessor's Parcel #
Address	Phone Number